

Boy Brummel Limited

Company No.387728

Financial accounts for

Year ended 31st December 2000



BOY BRUMMEL LIMITED

DIRECTORS' REPORT

The directors submit their report and financial statements for the year ended 31 December 2000

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company has not traded during the year and is not expected to trade in the foreseeable future.

DIRECTORS AND THEIR INTEREST

The directors who have served during the year and up to the date of this report are:

	<u>Shares in SEET PLC</u>			
	<u>Beginning</u>	<u>Options</u>	<u>End</u>	<u>Options</u>
K C Scates	584,428	95,238	632,428	95,238
J N Edgar	41,500	-	41,500	-
P A Scates	84,333	16,650	84,833	16,650
P McDonald	175,000	95,238	180,000	95,238

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profits or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

At the Annual General Meeting held during 2000 it was resolved not to appoint auditors as allowed by Section 388A of the Companies Act 1985.

Registered Office:
Banner House
Greg Street
Reddish
Stockport
Cheshire SK5 7BT

Approved by the Board on 23rd April 2001
and signed on its behalf by



P. McDonald
Director

BOY BRUMMEL LIMITED

BALANCE SHEET as at 31 December 2000

	Notes	2000 £	1999 £
FIXED ASSETS			
Investments	2	9,731	9,731
CREDITORS: Amounts owed to group undertaking		(8,231)	(8,321)
		-----	-----
		£1,500	£1,500
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	£1,500	£1,500
		=====	=====

The company was dormant, within the meaning of Section 250 of the Companies Act 1985, throughout the financial year ended 31 December 2000.

Approved by the Board on 23rd April 2001
And signed on its behalf by:



K C Scates
Director



P. McDonald
Director

BOY BRUMMEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2000

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable accounting standards, the Companies Act 1985 and under the historical cost convention.

2. INVESTMENTS

	2000 £	1999 £
Shares at cost	9,731	9,731
	=====	=====

Associated undertaking	Country of incorporation	Percentage owned
Probanimpex SRL	Romania	50%
Carom Trade SRL	Romania	50%

3. SHARE CAPITAL

	Authorised		Allotted, issued and fully paid	
	2000	1999	2000	1999
	£	£	£	£
Ordinary shares of £1 each	2,000	2,000	1,500	1,500
	=====	=====	=====	=====

4. PROFIT AND LOSS ACCOUNT

The company did not trade during the period and there were no transactions on the profit and loss account.

5. ULTIMATE PARENT UNDERTAKING

The directors regard SEET Plc as the company's ultimate holding company.