

**Registration number 387497**

**Peter Howard Limited**

**Abbreviated accounts**

**for the year ended 31 December 2015**

**Simon Day & Co.  
Chartered Accountants**

SATURDAY



\*A59F3GJK\*

A09

18/06/2016

#273

COMPANIES HOUSE

## **Peter Howard Limited**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**Peter Howard Limited**

**Abbreviated balance sheet  
as at 31 December 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		81,082		85,338
<b>Current assets</b>					
Stocks		18,900		18,950	
Debtors		46,307		27,273	
Cash at bank and in hand		8,212		19,158	
		<u>73,419</u>		<u>65,381</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(23,657)</u>		<u>(25,865)</u>	
<b>Net current assets</b>			<u>49,762</u>		<u>39,516</u>
<b>Total assets less current liabilities</b>			130,844		124,854
<b>Creditors: amounts falling due after more than one year</b>			<u>(94,805)</u>		<u>(89,805)</u>
<b>Net assets</b>			<u>36,039</u>		<u>35,049</u>
<b>Capital and reserves</b>					
Called up share capital	3		250		250
Other reserves			5,436		5,436
Profit and loss account			30,353		29,363
<b>Shareholders' funds</b>			<u>36,039</u>		<u>35,049</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Peter Howard Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 13th June 2016 and are signed on their behalf by:



**D P Mills**  
**Director**

**Registration number 387497**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Peter Howard Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year, together with gross rental income.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

**Peter Howard Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2015**

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 January 2015	98,076	
At 31 December 2015	98,076	
<b>Depreciation</b>		
At 1 January 2015	12,738	
Charge for year	4,256	
At 31 December 2015	16,994	
<b>Net book values</b>		
At 31 December 2015	81,082	
At 31 December 2014	85,338	
3. Share capital	2015 £	2014 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	
<b>Allotted, called up and fully paid</b>		
250 Ordinary shares of £1 each	250	
<b>Equity Shares</b>		
250 Ordinary shares of £1 each	250	