

**W.BRADLEY & SONS(FREISTON)LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2016**

Dexter & Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2016**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 5</b>

**W.BRADLEY & SONS(FREISTON)LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 5 APRIL 2016**

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**DIRECTORS:**

W R Bradley  
C W Bradley

**SECRETARY:**

C W Bradley

**REGISTERED OFFICE:**

Fishtoft Grange  
Gaysfield Road  
Fishtoft  
Boston  
Lincolnshire  
PE21 0SF

**REGISTERED NUMBER:**

00386675 (England and Wales)

**ACCOUNTANTS:**

Dexter & Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

ABBREVIATED BALANCE SHEET  
5 APRIL 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		423,338		451,445
<b>CURRENT ASSETS</b>					
Stocks		90,073		133,856	
Debtors		4,724		28,633	
Cash at bank and in hand		<u>140,206</u>		<u>99,583</u>	
		<b>235,003</b>		<b>262,072</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>249,218</u>		<u>294,560</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(14,215)</b>		<b>(32,488)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>409,123</b>		<b>418,957</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>(100,590)</b>		<b>(107,878)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(21,854)</b>		<b>(27,275)</b>
<b>NET ASSETS</b>			<b><u>286,679</u></b>		<b><u>283,804</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>10,000</b>		<b>10,000</b>
Profit and loss account			<u>276,679</u>		<u>273,804</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>286,679</u></b>		<b><u>283,804</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**5 APRIL 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2016 and were signed on its behalf by:

W R Bradley - Director

C W Bradley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods and services excluding Value Added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 15% on reducing balance
Tractors and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued by a professional valuer in accordance with the Guidance Notes of the Royal Institute of Chartered Surveyors and Central Association of Agricultural Valuers and in accordance with Inland Revenue Business Economic Notes.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful economic lives. Assets acquired by hire purchase are depreciated over their useful economic lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 6 April 2015	962,130
Additions	<u>2,086</u>
At 5 April 2016	<u>964,216</u>
<b>DEPRECIATION</b>	
At 6 April 2015	510,685
Charge for year	<u>30,193</u>
At 5 April 2016	<u>540,878</u>
<b>NET BOOK VALUE</b>	
At 5 April 2016	<u>423,338</u>
At 5 April 2015	<u>451,445</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 5 APRIL 2016

3. **CREDITORS**

Creditors include an amount of £ 108,203 (2015 - £ 133,824 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>70,140</u>	<u>77,428</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.