

REGISTERED NUMBER: 00385765 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
S. Ball & Son Transport Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

S. Ball & Son Transport Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR: S M A Ball

REGISTERED OFFICE: Glebe House
Harford Square
Chew Magna
Bristol
B&NES
BS40 8RA

REGISTERED NUMBER: 00385765 (England and Wales)

ACCOUNTANTS: Underwood Lamb Professional Services Ltd
Glebe House
Harford Square
Chew Magna
Bristol
B&NES
BS40 8RA

S. Ball & Son Transport Limited (Registered number: 00385765)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		1,581,243		1,581,351
CURRENT ASSETS					
Debtors	5	4,164		3,366	
Cash at bank		294,052		268,522	
		298,216		271,888	
CREDITORS					
Amounts falling due within one year	6	30,021		34,532	
NET CURRENT ASSETS			268,195		237,356
TOTAL ASSETS LESS CURRENT LIABILITIES			1,849,438		1,818,707
PROVISIONS FOR LIABILITIES			38,821		38,821
NET ASSETS			1,810,617		1,779,886
CAPITAL AND RESERVES					
Called up share capital			23,676		23,676
Profit and loss					
Non-distributable					
revaluation reserve	7		155,283		155,283
Other reserves	7		20,987		20,987
Retained earnings	7		1,610,671		1,579,940
SHAREHOLDERS' FUNDS			1,810,617		1,779,886

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

S. Ball & Son Transport Limited (Registered number: 00385765)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 July 2018 and were signed by:

S M A Ball - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

S. Ball & Son Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for rent (recognised evenly over the rental period) and management charges and is shown net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties	- not provided
Fixtures and fittings	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Investment properties £	Fixtures and fittings £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>1,581,000</u>	<u>6,115</u>	<u>1,587,115</u>
DEPRECIATION			
At 1 April 2017	-	5,764	5,764
Charge for year	-	108	108
At 31 March 2018	<u>-</u>	<u>5,872</u>	<u>5,872</u>
NET BOOK VALUE			
At 31 March 2018	<u>1,581,000</u>	<u>243</u>	<u>1,581,243</u>
At 31 March 2017	<u>1,581,000</u>	<u>351</u>	<u>1,581,351</u>

The investment properties were last revalued on an open market basis by a former director, Z T Boulton, as at 31 March 2011. In the opinion of the director, there has been no material change in their market value since that date. Under the provisions of FRS102, deferred tax of £38,821 was provided on transition at 01.04.15.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	504	522
Other debtors	<u>3,660</u>	<u>2,844</u>
	<u>4,164</u>	<u>3,366</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	3,106	1,907
Taxation and social security	14,014	21,631
Other creditors	<u>12,901</u>	<u>10,994</u>
	<u>30,021</u>	<u>34,532</u>

7. RESERVES

	Retained earnings £	Profit and loss Non-distributable revaluation reserve £	Other reserves £	Totals £
At 1 April 2017	1,579,940	155,283	20,987	1,756,210
Profit for the year	46,731			46,731
Dividends	(16,000)			(16,000)
At 31 March 2018	<u>1,610,671</u>	<u>155,283</u>	<u>20,987</u>	<u>1,786,941</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The ultimate controlling party is S M A Ball.

The immediate and ultimate parent company is S Ball & Son Holdings Limited, a company incorporated in the United Kingdom and registered in England and Wales. On the grounds that its group is small, S Ball & Son Holdings Limited does not prepare consolidated financial statements. The ultimate controlling party of S Ball & Son Holdings Limited is its sole director and shareholder, S M A Ball.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.