

**SECOND THAMES LAND LIMITED**

**Company Number: 0382150**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**28TH FEBRUARY 2001**



# Second Thames Land Limited

## Abbreviated Balance Sheet at 28th February 2001

|   | Note | 2001<br>£       | 2000<br>£        |
|---|------|-----------------|------------------|
| <b>Fixed Assets</b>                                   |      |                 |                  |
| Tangible fixed assets                                 | 2    | 465,775         | 465,775          |
| <b>Current Assets</b>                                 |      |                 |                  |
| Debtors   |      | 56,616          | 128,557          |
| Cash at bank and in-hand                              |      | 337,505         | 171,794          |
|   |      | <u>394,121</u>  | <u>300,351</u>   |
| <b>Creditors: Amounts falling due within one year</b> |      | <u>(85,956)</u> | <u>(158,372)</u> |
| <b>Net Current Assets</b>                             |      | 308,165         | 141,979          |
| <b>Total Assets Less Current Liabilities</b>          |      | <u>773,940</u>  | <u>607,754</u>   |
| <b>Capital and Reserves</b>                           |      |                 |                  |
| Share capital - equity interest                       |      | 10,000          | 10,000           |
| Revaluation reserve                                   |      | 4,196           | 4,196            |
| Profit and loss account                               |      | 759,744         | 593,558          |
| <b>Shareholders' Funds</b>                            | 3    | <u>773,940</u>  | <u>607,754</u>   |

The Directors have:

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1);
- (b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985;
- (c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- (d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

R.A. Pledger..........Director

Approved by the Board on .....21<sup>st</sup> December 2001.....

# Second Thames Land Limited

## Notes to the Abbreviated Accounts

### For the year ended 28th February 2001

#### 1 Principal Accounting Policies

##### Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### Turnover

Turnover represents the invoiced value of goods sold and services provided net of value added tax.

##### Depreciation

Freehold assets are regarded as investment properties and are not subject to periodic charges of depreciation.

In accordance with the FRSSE, no depreciation or amortisation is provided in respect of freehold or leasehold investment properties. This may be a departure from the requirements of the Companies Act 1985, which requires all properties to be depreciated. In the opinion of the directors this departure is necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included in the financial statements at their open market value.

##### Deferred taxation

Deferred tax is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

#### 2 Fixed Assets

|                                      | <b>Tangible<br/>Fixed Assets</b> |
|--------------------------------------|----------------------------------|
|                                      | <b>£</b>                         |
| <b>Cost</b>                          |                                  |
| At 1st March 2000                    | 465,775                          |
| At 28th February 2001                | 465,775                          |
| <b>Depreciation and amortisation</b> |                                  |
| At 28th February 2001                | -                                |
| <b>Net Book Value</b>                |                                  |
| At 28th February 2001                | 465,775                          |
| At 29th February 2000                | 465,775                          |

**Second Thames Land Limited**  
**Notes to the Abbreviated Accounts**  
**For the year ended 28th February 2001**

**3 Shareholders' Funds**

**2001**

|                       | Revaluation<br>Reserve<br>£ | Profit<br>and Loss<br>Account<br>£ | Share<br>Capital<br>£ | Total<br>£ |
|-----------------------|-----------------------------|------------------------------------|-----------------------|------------|
| At 1st March 2000     | 4,196                       | 593,558                            | 10,000                | 607,754    |
| Profit for the year   | -                           | 166,186                            | -                     | 166,186    |
| At 28th February 2001 | 4,196                       | 759,744                            | 10,000                | 773,940    |

|                                     | 2001<br>£ | 2000<br>£ |
|-------------------------------------|-----------|-----------|
| The share capital comprises:        |           |           |
| Authorised:                         |           |           |
| 10,000 Ordinary shares of £1 each   | 10,000    | 10,000    |
| Called up, allotted and fully paid: |           |           |
| 10,000 Ordinary shares of £1 each   | 10,000    | 10,000    |

The movements in shareholders' funds in the previous year are set out below:

**2000**

|                       | Revaluation<br>Reserve<br>£ | Profit<br>and Loss<br>Account<br>£ | Share<br>Capital<br>£ | Total<br>£ |
|-----------------------|-----------------------------|------------------------------------|-----------------------|------------|
| At 1st March 1999     | 4,196                       | 518,584                            | 10,000                | 532,780    |
| Profit for the year   | -                           | 74,974                             | -                     | 74,974     |
| At 29th February 2000 | 4,196                       | 593,558                            | 10,000                | 607,754    |

**4 Controlling Party**

The controlling party is R.A. Pledger by virtue of his 100% share holding of the ultimate holding company, Lakeside Property Development Company Limited.

**5 Transactions with the Director**

A management charge of £60,000 (2000 - £50,000) was paid to the holding company during the year, together with a rent charge of £20,000 (2000 - £20,000). A management charge of £Nil (2000 - £5,000) was paid to Softbond Limited, a company wholly owned by the director, R.A. Pledger.