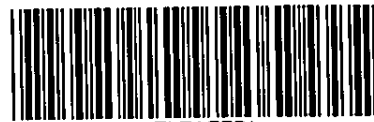


Company Registration No. 379922 (England and Wales)

COLE AMBROSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

MONDAY



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COLE AMBROSE LIMITED

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**INDEPENDENT AUDITORS' REPORT TO COLE AMBROSE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be properly delivered are prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Larking Gowen.

Larking Gowen

Chartered Accountants
Registered Auditors
Norwich

..... 2 December 2009.

COLE AMBROSE LIMITED

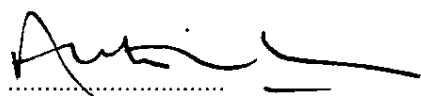
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

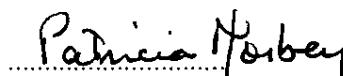
	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	1	2,124,927		2,638,619	
Investments	1	188,789		95,787	
		<u>2,313,716</u>		<u>2,734,406</u>	
Current assets					
Stocks		322,760		446,639	
Debtors		2,136,938		1,830,603	
Cash at bank and in hand		3,576		65,964	
		<u>2,463,274</u>		<u>2,343,206</u>	
Creditors: amounts falling due within one year		<u>(2,034,729)</u>		<u>(1,348,066)</u>	
Net current assets		<u>428,545</u>		<u>995,140</u>	
Total assets less current liabilities		<u>2,742,261</u>		<u>3,729,546</u>	
Creditors: amounts falling due after more than one year	2	<u>(695,447)</u>		<u>(2,787,094)</u>	
		<u>2,046,814</u>		<u>942,452</u>	
Capital and reserves					
Called up share capital	3	134,000		134,000	
Revaluation reserve		108,480		135,600	
Other reserves		61,000		61,000	
Profit and loss account		1,743,334		611,852	
Shareholders' funds		<u>2,046,814</u>		<u>942,452</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 1 December 2009.



Mr A J Morbey
Director



Mrs J M P Morbey
Director

Company Registration No. 379922

COLE AMBROSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 April 2008	3,562,886	95,787	3,658,673
Additions	114,422	94,002	208,424
Disposals	(519,938)	-	(519,938)
At 31 March 2009	3,157,370	189,789	3,347,159
Depreciation			
At 1 April 2008	924,267	-	924,267
On disposals	(45,173)	-	(45,173)
Charge for the year	153,349	1,000	154,349
At 31 March 2009	1,032,443	1,000	1,033,443
Net book value			
At 31 March 2009	2,124,927	188,789	2,313,716
At 31 March 2008	2,638,619	95,787	2,734,406

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Tiger Promotions Limited	England	Ordinary	100.00
Ample Foods Limited	England	Ordinary	75.00
Dance Island	England	Ordinary	100.00
Participating interests			
Laneguard Limited	England	C	31.33
Fenlander Limited	England	B	50.00

COLE AMBROSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

1 Fixed assets

(continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
	Principal activity		
Tiger Promotions Limited	Event organiser	1,000	(297,219)
Ample Foods Limited	Dormant	1,000	-
Dance Island	Dormant	2	-
Laneguard Limited	Potato growing	-	-
Fenlander Limited	Potato growing	-	-

The company holds 50% of the voting rights in Fenlander Limited, however there are other shares in issue that do not attract voting rights.

2 Creditors: amounts falling due after more than one year

2009
£

2008
£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

551,859

590,129

The aggregate amount of creditors for which security has been given amounted to £2,174,391 (2008 - £3,492,468).

The bank loans and overdraft are secured by fixed and floating charges over the freehold properties.

The loan due to expire in August 2024 is repayable by monthly installments.

The loan that is due to expire in October 2009 is repayable in full on the maturity date, the interest charge being paid by monthly installments.

The interest due on these loans is applied at 6.15%.

After the year end the company has repaid both of the existing outstanding loans by taking out 2 new loans. These loans were for £1,000,000 with terms of 3 years and £1,250,000 with terms of 20 years.

COLE AMBROSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

3	Share capital	2009 £	2008 £
	Authorised		
	150,000 Ordinary shares of £1 each	150,000	150,000
	45,000 Cumulative Preference shares of £1 each	45,000	45,000
		<u>195,000</u>	<u>195,000</u>
	Allotted, called up and fully paid		
	90,000 Ordinary shares of £1 each	90,000	90,000
	44,000 Cumulative Preference shares of £1 each	44,000	44,000
		<u>134,000</u>	<u>134,000</u>

4 Transactions with directors

The directors account balances outstanding and included in creditors at the year end were as follows:

	Amount outstanding		Maximum overdrawn balance in year
	2009 £	2008 £	£
A J Morbey	16,978	22,173	22,173
Mrs J M P Morbey	7,517	7,555	7,555
Miss R J Morbey	12,798	12,798	12,798
Mr A A D Morbey	174	174	174
	<u> </u>	<u> </u>	<u> </u>

During the year the company traded on a normal commercial basis with Ely Agronomy Services Limited, Fengrain Limited, Anthony Morbey Potatoes, Laneguard Limited, Fenlander Limited and Tiger Promotions Limited for the supply of goods and services. For the purpose of Schedule 6 part 2 of section 232 of the Companies Act 1985, A J Morbey has declared his material interest as a director of Ely Agronomy Services Limited, Fengrain Limited, Laneguard Limited, Fenlander Limited and Tiger Promotions Limited and as a partner in Anthony Morbey Potatoes. A A D Morbey has declared his material interest as a director of Laneguard Limited, Fenlander Limited and Tiger Promotions Limited.