

REGISTERED NUMBER: 00375438 (England and Wales)

BULSTRODE FARM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

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FOR THE YEAR ENDED 31ST DECEMBER 2021**

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BULSTRODE FARM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2021

DIRECTORS:

S N M Baker
H R Masefield Baker

REGISTERED OFFICE:

1 Home Farm Cottages
Staplefield
Haywards Heath
West Sussex
RH17 6AP

REGISTERED NUMBER:

00375438 (England and Wales)

ACCOUNTANTS:

Clark Brownscombe
Chartered Accountants
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

BALANCE SHEET
31ST DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		471,889		440,081
CURRENT ASSETS					
Stocks		60,680		59,634	
Debtors	5	21,921		27,063	
Cash at bank		<u>159,766</u>		<u>220,679</u>	
		242,367		307,376	
CREDITORS					
Amounts falling due within one year	6	<u>79,016</u>		<u>102,070</u>	
NET CURRENT ASSETS			<u>163,351</u>		<u>205,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>635,240</u>		<u>645,387</u>
CAPITAL AND RESERVES					
Called up share capital	7		23,500		23,500
Retained earnings			<u>611,740</u>		<u>621,887</u>
SHAREHOLDERS' FUNDS			<u>635,240</u>		<u>645,387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th September 2022 and were signed on its behalf by:

S N M Baker - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. STATUTORY INFORMATION

Bulstrode Farm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 50 years
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st January 2021	430,516	286,049	716,565
Additions	47,178	-	47,178
At 31st December 2021	<u>477,694</u>	<u>286,049</u>	<u>763,743</u>
DEPRECIATION			
At 1st January 2021	55,197	221,287	276,484
Charge for year	5,133	10,237	15,370
At 31st December 2021	<u>60,330</u>	<u>231,524</u>	<u>291,854</u>
NET BOOK VALUE			
At 31st December 2021	<u>417,364</u>	<u>54,525</u>	<u>471,889</u>
At 31st December 2020	<u>375,319</u>	<u>64,762</u>	<u>440,081</u>

The properties on which rental income is received are considered by the directors to be held for administrative purposes and as post employment benefits. On this basis they are not accounted for as investment properties.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	800	683
Other debtors	<u>21,121</u>	<u>26,380</u>
	<u>21,921</u>	<u>27,063</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	31,894	32,500
Trade creditors	4,575	1,852
Taxation and social security	10	10
Other creditors	<u>42,537</u>	<u>67,708</u>
	<u>79,016</u>	<u>102,070</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
834	Ordinary A	£1	834	834
22,666	Ordinary B	£1	22,666	22,666
			<u>23,500</u>	<u>23,500</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BULSTRODE FARM LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bulstrode Farm Limited for the year ended 31st December 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bulstrode Farm Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bulstrode Farm Limited and state those matters that we have agreed to state to the Board of Directors of Bulstrode Farm Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bulstrode Farm Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bulstrode Farm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bulstrode Farm Limited. You consider that Bulstrode Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bulstrode Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clark Brownscombe
Chartered Accountants
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

22nd September 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.