

**COMPANIES HOUSE**

**M. P. LEVENE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2000**



# **M. P. LEVENE LIMITED**

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# **M. P. LEVENE LIMITED**

## **AUDITORS' REPORT TO M. P. LEVENE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 May 2000 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Beechams**

**Chartered Accountants  
Registered Auditors**

31 March 2001

3 Bedford Row,  
London,  
WC1R 4BU.

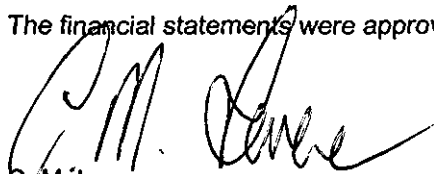
# M. P. LEVENE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2000

	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Tangible assets	2		23,314		29,109
<b>Current assets</b>					
Stocks		168,559		160,057	
Debtors		13,592		30,690	
Cash at bank and in hand		318,222		275,383	
		<u>500,373</u>		<u>466,130</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(277,309)</u>		<u>(276,220)</u>	
<b>Net current assets</b>			<u>223,064</u>		<u>189,910</u>
<b>Total assets less current liabilities</b>			<u>246,378</u>		<u>219,019</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>245,378</u>		<u>218,019</u>
<b>Shareholders' funds</b>			<u>246,378</u>		<u>219,019</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 21 March 2001



C. M. Levene  
Director

# M. P. LEVENE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 1999

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 June 1999	59,220
Additions	1,976
	<hr/>
At 31 May 2000	61,196
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<b>Depreciation</b>	
At 1 June 1999	30,111
Charge for the year	7,771
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At 31 May 2000	37,882
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<b>Net book value</b>	
At 31 May 2000	23,314
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At 31 May 1999	29,109
	<hr/>

# M. P. LEVENE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 1999

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3	Share capital	2000 £	1999 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>

### 4 Transactions with directors

The company sold goods to M. P. Levene for the sum of £4,850.