

**R S Cape Limited**

Financial statements  
Registered Number 373436  
13 January 2007



**Balance sheet**  
*at 13 January 2007*

	<i>Note</i>	<b>2006</b> <b>£</b>	<b>2005</b> <b>£</b>
<b>Current assets</b>			
Debtors	3	25,107	25,107
<b>Net assets</b>		<u>25,107</u>	<u>25,107</u>
<b>Capital and reserves</b>			
Called up share capital	4	16,661	16,661
Other reserves	5	1,500	1,500
Profit and loss account	5	6,946	6,946
<b>Shareholders' funds</b>	6	<u>25,107</u>	<u>25,107</u>
<b>Shareholders' funds</b>			
Equity		10,946	10,946
Non-equity		14,161	14,161
		<u>25,107</u>	<u>25,107</u>

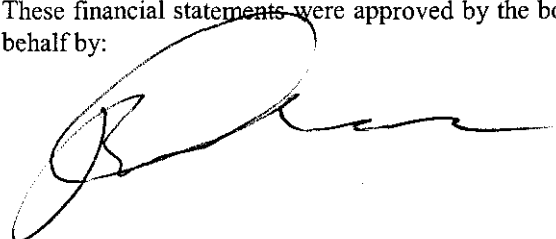
During the year ended 13 January 2007, the company was entitled to exemption under section 249AA (1) of the Companies Act 1985, there having been no significant accounting transactions of the company required to be entered in its accounting records and accordingly no profit and loss account has been prepared.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These financial statements were approved by the board of directors on 06.02.07 and were signed on its behalf by:



**PKC Carpenter**  
*Director*

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

#### *Cash flow statement*

The company is exempt from the requirement of Financial Reporting Standard No 1 (Revised 1996) to prepare a cash flow statement as it is a wholly owned subsidiary undertaking and its cash flows are included within the consolidated cash flow statement of its ultimate parent undertaking, Co-operative Group (CWS) Limited.

#### *Related party transactions*

The company has taken advantage of the exemption not to disclose details regarding transactions with other group undertakings as permitted by Financial Reporting Standard 8, as the company is a wholly owned subsidiary. The results of the company have been consolidated in the group financial statements which are publicly available.

### 2 Accounting date

The financial statements of the company are made up for the 52 weeks ended 13 January 2007. Since the financial year is virtually co-terminus with the calendar year 2006, this financial year's figures are headed 2006 and the corresponding figures for the previous period (53 weeks ended 14 January 2006) are headed 2005.

### 3 Debtors: due within one year

	2006 £	2005 £
Amounts due from parent undertaking	25,107	25,107

## Notes (continued)

### 4 Called up share capital

	2006 £	2005 £
<i>Authorised, allotted, called up and fully paid</i>		
Equity: 2,500 ordinary shares of £1 each	2,500	2,500
Non-Equity: 14,161 5% Cum Red Preference shares of £1 each	14,161	14,161
	<hr/>	<hr/>
	16,661	16,661
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The preference shareholders are entitled to a fixed cumulative preference dividend at the rate of 5% per annum, which is payable annually within three months of the accounting reference date. The shareholders have waived their entitlement to the preference dividend in the current year.

On a winding up, the assets of the company are available for distribution first in paying to holders of the ordinary shares and the holders of the preference shares ranked *pari passu* to the value of the capital paid up and secondly, holders of preference shares are entitled to receive a sum equal to any arrears or deficiency of the fixed dividend, whether declared earned or not, calculated down to the return of capital.

Other than the above, the Preference shareholders are not entitled to any further or other participation in the profits or assets of the company.

### 5 Reserves

	Profit and loss account £	General reserve £	Total £
At beginning and end of period	6,946	1,500	8,446
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### 6 Reconciliation of movement in shareholders' funds

	2006 £	2005 £
At beginning and end of year - equity	10,946	10,946
At beginning and end of year - non equity	14,161	14,161
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	25,107	25,107
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### 7 Ultimate parent undertaking

The company is a wholly owned subsidiary undertaking of the Co-operative Group (CWS) Limited, an Industrial and Provident Society registered in England and Wales. This is the smallest and largest group of which the company is a member and for which consolidated accounts are prepared. The consolidated accounts of this Society are available to the public and may be obtained from New Century House, PO Box 53, Manchester M60 4ES.