

ABEL WOODHEAD & SONS (CHEMICALS) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

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for the year ended 31 December 2013

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ABEL WOODHEAD & SONS (CHEMICALS) LIMITED

COMPANY INFORMATION

for the year ended 31 December 2013

DIRECTOR: Mr G Woodhead

SECRETARY: Mr G Woodhead

REGISTERED OFFICE: Liphill Bank Chemical Works
Liphill Bank Lane
Holmfirth
West Yorkshire
HD9 2LH

REGISTERED NUMBER: 00372615

ACCOUNTANTS: Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

BANKERS: HSBC Bank Plc
28 Victoria Street
Holmfirth
Huddersfield
West Yorkshire
HD9 7DD

ABBREVIATED BALANCE SHEET

31 December 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	19,286	19,923
CURRENT ASSETS			
Debtors		139	161
Cash at bank		919	10,184
		<u>1,058</u>	<u>10,345</u>
CREDITORS			
Amounts falling due within one year		(96,207)	(90,882)
NET CURRENT LIABILITIES		<u>(95,149)</u>	<u>(80,537)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(75,863)</u>	<u>(60,614)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2,500	2,500
Profit and loss account		(78,363)	(63,114)
SHAREHOLDERS' FUNDS		<u>(75,863)</u>	<u>(60,614)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2014 and were signed by:

Mr G Woodhead - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 3% on reducing balance
Plant and machinery	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>44,145</u>
DEPRECIATION	
At 1 January 2013	24,222
Charge for year	<u>637</u>
At 31 December 2013	<u>24,859</u>
NET BOOK VALUE	
At 31 December 2013	<u>19,286</u>
At 31 December 2012	<u>19,923</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2,500	Ordinary	£1	<u>2,500</u>	<u>2,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.