

REGISTERED NUMBER: 00372615 (England and Wales)

ABEL WOODHEAD & SONS (CHEMICALS) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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for the year ended 31 December 2016

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ABEL WOODHEAD & SONS (CHEMICALS) LIMITED

COMPANY INFORMATION

for the year ended 31 December 2016

DIRECTOR: Mr G Woodhead

SECRETARY: Mr G Woodhead

REGISTERED OFFICE: Liphill Bank Chemical Works
Liphill Bank Lane
Holmfirth
West Yorkshire
HD9 2LH

REGISTERED NUMBER: 00372615 (England and Wales)

ACCOUNTANTS: Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

BANKERS: HSBC Bank Plc
28 Victoria Street
Holmfirth
Huddersfield
West Yorkshire
HD9 7DD

BALANCE SHEET
31 December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	39,975	28,417
CURRENT ASSETS			
Debtors	4	-	133
Cash at bank		19	712
		<u>19</u>	<u>845</u>
CREDITORS			
Amounts falling due within one year	5	<u>(129,414)</u>	<u>(112,001)</u>
NET CURRENT LIABILITIES		<u>(129,395)</u>	<u>(111,156)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(89,420)</u>	<u>(82,739)</u>
CAPITAL AND RESERVES			
Called up share capital		2,500	2,500
Retained earnings		<u>(91,920)</u>	<u>(85,239)</u>
SHAREHOLDERS' FUNDS		<u>(89,420)</u>	<u>(82,739)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 August 2017 and were signed by:

Mr G Woodhead - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2016

1. STATUTORY INFORMATION

Abel Woodhead & Sons (Chemicals) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 3% on reducing balance
Plant and machinery	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1 January 2016	44,951	127	10,029	55,107
Additions	12,433	-	-	12,433
At 31 December 2016	<u>57,384</u>	<u>127</u>	<u>10,029</u>	<u>67,540</u>
DEPRECIATION				
At 1 January 2016	16,882	-	9,808	26,690
Charge for year	842	-	33	875
At 31 December 2016	<u>17,724</u>	<u>-</u>	<u>9,841</u>	<u>27,565</u>
NET BOOK VALUE				
At 31 December 2016	<u>39,660</u>	<u>127</u>	<u>188</u>	<u>39,975</u>
At 31 December 2015	<u>28,069</u>	<u>127</u>	<u>221</u>	<u>28,417</u>

Included in cost of land and buildings is freehold land of £ 127 (2015 - £ 127) which is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2016

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	<u>-</u>	<u>133</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other creditors	<u>129,414</u>	<u>112,001</u>

6. FIRST YEAR ADOPTION

The director has given due consideration to the transition to FRS 102 Section 1A, and have concluded that any identified adjustments are not material; consequently, no changes have arisen in the comparative figures

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.