

REGISTERED NUMBER: 00372493 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

FOR

FRANK PHILLIPS (HAULAGE) LIMITED

THURSDAY



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30/04/2009

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COMPANIES HOUSE

FRANK PHILLIPS (HAULAGE) LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2009**

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FRANK PHILLIPS (HAULAGE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2009**

DIRECTORS:

J Phillips
J A Phillips

SECRETARY:

J Phillips

REGISTERED OFFICE:

35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

REGISTERED NUMBER:

00372493 (England and Wales)

ACCOUNTANTS:

Hollis and Co Limited
Chartered Accountants
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

FRANK PHILLIPS (HAULAGE) LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	688	918
Investments	3	350,000	350,000
		<u>350,688</u>	<u>350,918</u>
CURRENT ASSETS			
Debtors		16,337	684
Cash at bank		5,690	14,899
		<u>22,027</u>	<u>15,583</u>
CREDITORS			
Amounts falling due within one year		23,413	17,091
		<u>23,413</u>	<u>17,091</u>
NET CURRENT LIABILITIES		<u>(1,386)</u>	<u>(1,508)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>349,302</u>	<u>349,410</u>
PROVISIONS FOR LIABILITIES		<u>58</u>	<u>79</u>
NET ASSETS		<u>349,244</u>	<u>349,331</u>
CAPITAL AND RESERVES			
Called up share capital	4	2,500	2,500
Revaluation reserve		283,644	283,644
Profit and loss account		63,100	63,187
		<u>349,244</u>	<u>349,331</u>
SHAREHOLDERS' FUNDS		<u>349,244</u>	<u>349,331</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

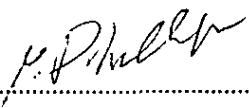
The notes form part of these abbreviated accounts

FRANK PHILLIPS (HAULAGE) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on27/04/09..... and were signed on its behalf by:


.....
J Phillips - Director

The notes form part of these abbreviated accounts

FRANK PHILLIPS (HAULAGE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced rent, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment property

In accordance with SSAP 19, the company's long leasehold investment property is not depreciated and is stated at its open market value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2008 and 31 January 2009	8,899
DEPRECIATION	
At 1 February 2008	7,981
Charge for year	230
At 31 January 2009	8,211
NET BOOK VALUE	
At 31 January 2009	688
At 31 January 2008	918

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2008 and 31 January 2009	350,000
NET BOOK VALUE	
At 31 January 2009	350,000
At 31 January 2008	350,000

FRANK PHILLIPS (HAULAGE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JANUARY 2009

3. FIXED ASSET INVESTMENTS - continued

The investment consists of the company's former business premises which are long leasehold property. The balance sheet value, as revalued by the directors, in their opinion represents the current market value of the property.

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2009 £	2008 £
2,250	Ordinary	£1	2,250	2,250
750	Preference	£1	750	750
			<u>3,000</u>	<u>3,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
2,000	Ordinary	£1	2,000	2,000
500	Preference	£1	500	500
			<u>2,500</u>	<u>2,500</u>

5. DEFERRED TAXATION

If the company's investment property were to be sold at its revalued amount, then the amount of Capital Gains Tax payable by the company would amount to £34,765

This amount has not been provided for within the financial statements because the company does not have any plans to sell the property.