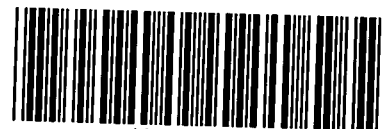


A. HINGE & SONS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

TUESDAY



A469NSWZ

A23

28/04/2015

#101

COMPANIES HOUSE



MHA MacIntyre Hudson

GLOBAL EXPERTISE · NATIONAL EXPERIENCE · LOCAL EXCELLENCE®

A. HINGE & SONS LIMITED

**INDEPENDENT AUDITOR'S REPORT TO A. HINGE & SONS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of A. Hinge & Sons Limited for the year ended 31 July 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.



Colin G Mills ACA (Senior statutory auditor)

for and on behalf of
MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Cornwallis House
Pudding Lane
Maidstone
Kent

ME14 1NH

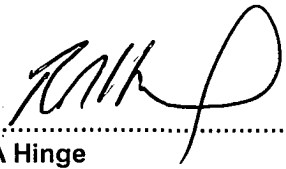
Date: 27/04/2015

A. HINGE & SONS LIMITED
REGISTERED NUMBER: 00372246

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		4,144,730		4,234,123
Investments	3		17,102		17,102
			<u>4,161,832</u>		<u>4,251,225</u>
CURRENT ASSETS					
Stocks		791,691		696,482	
Debtors	4	598,940		595,746	
Cash at bank and in hand		501,836		57,112	
		<u>1,892,467</u>		<u>1,349,340</u>	
CREDITORS: amounts falling due within one year			<u>(418,099)</u>	<u>(568,258)</u>	
NET CURRENT ASSETS			<u>1,474,368</u>		<u>781,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,636,200</u>		<u>5,032,307</u>
CREDITORS: amounts falling due after more than one year	5		<u>(1,321,498)</u>		<u>(1,135,219)</u>
NET ASSETS			<u>4,314,702</u>		<u>3,897,088</u>
CAPITAL AND RESERVES					
Called up share capital	6		18,502		18,502
Profit and loss account			4,296,200		3,878,586
SHAREHOLDERS' FUNDS			<u>4,314,702</u>		<u>3,897,088</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


 Mr R A Hinge
 Director


 Mr A J Mair
 Director

Date: 8/4/15

The notes on pages 3 to 6 form part of these financial statements.

A. HINGE & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

This has been adjusted for the year end increase or decrease in value of crops produced unsold at the year end.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	-	Nil
Implements and machinery	-	10% straight line basis
Motor vehicles and tractors	-	25% reducing balance basis
Computer and office equipment	-	10% straight line basis
Solar panels	-	4% straight line basis
Freehold buildings	-	5% straight line on a proportion of specialist buildings
Improvements to freehold property	-	5% straight line basis
Fruit bins and potato store plant	-	10% straight line basis

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

A. HINGE & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES (continued)

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2013	6,796,187
Additions	317,086
Disposals	(125,383)
At 31 July 2014	<u>6,987,890</u>
Depreciation	
At 1 August 2013	2,562,064
Charge for the year	345,897
On disposals	(64,801)
At 31 July 2014	<u>2,843,160</u>
Net book value	
At 31 July 2014	<u><u>4,144,730</u></u>
At 31 July 2013	<u><u>4,234,123</u></u>

A. HINGE & SONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

2. TANGIBLE FIXED ASSETS (continued)

Included in land and buildings is freehold land at valuation of £1,706,585 (2013 - £1,609,228), (cost £1,706,585 (2013 - £1,609,228)) which is not depreciated.

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 August 2013 and 31 July 2014	<u>17,102</u>
Net book value	
At 31 July 2014	<u>17,102</u>
At 31 July 2013	<u>17,102</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Box-It South East Ltd	Ordinary	100%

The aggregate of the share capital and reserves as at 31 July 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Box-It South East Ltd	<u>(663)</u>	<u>44,904</u>

Listed investments

The market value of the listed investments at 31 July 2014 was £16,047 (2013 - £12,237).

A. HINGE & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

4. DEBTORS

Debtors include £161,899 (2013 - £200,000) falling due after more than one year.

5. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2014 £	2013 £
Repayable other than by instalments	<u>875,055</u>	<u>875,055</u>

Bank loans and overdrafts are secured by first legal mortgages held by the bank over the land at Woodgate and Vinson Farms, Borden. A second bank loan is secured by a mortgage held by the bank over the land at Wrens, Lower Field, Cunobelin and 1 & 2 Wren Cottages.

6. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
18,502 Ordinary shares of £1 each	<u>18,502</u>	<u>18,502</u>

7. RELATED PARTY TRANSACTIONS

As at 31 July 2014 the company owed the directors R A Hinge, P J Mair and A J Mair a total of £2,764, £Nil and £464 respectively (2013 - R A Hinge £1,709, P J Mair £1,050 and A J Mair £175).

As at 31 July 2014 the directors J H Mair and P J Mair owed the company £5,634 and £55 respectively (2013 - J H Mair £5,437 and P J Mair £Nil).

At the year end £196,899 (2013 - £235,229) was due from Box-It South East Ltd to A. Hinge & Sons Limited.

As at 31 July 2014 G Goodhew (Kent) Limited, a company under common control, owed the company £462 (2013 - £3,792). A management recharge of £12,000 (2013 - £27,000) was paid to A. Hinge & Sons Limited by G Goodhew (Kent) Limited and sales of £17,368 (2013 - £32,537) were received.