

Company Registration No 00372246 (England and Wales)

**A HINGE & SONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2011**



# A HINGE & SONS LIMITED

## CONTENTS

---

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 6

---

# A HINGE & SONS LIMITED

## INDEPENDENT AUDITORS' REPORT TO A HINGE & SONS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

---

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of A Hinge & Sons Limited for the year ended 31 July 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Colin Mills ACA (Senior Statutory Auditor)  
for and on behalf of Larkings (S E ) LLP  
Chartered Accountants  
Statutory Auditor  
Cornwallis House  
Pudding Lane  
Maidstone  
Kent  
ME14 1NH

Date 18.4.2012

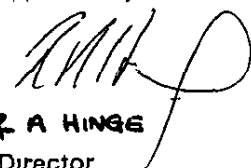
# A HINGE & SONS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2	3,437,211		2,599,682	
Investments	2	16,034		15,291	
		<u>3,453,245</u>		<u>2,614,973</u>	
<b>Current assets</b>					
Stocks		586,747		665,667	
Debtors	3	887,234		439,830	
Cash at bank and in hand		231,559		46,437	
		<u>1,705,540</u>		<u>1,151,934</u>	
<b>Creditors amounts falling due within one year</b>		<u>(399,145)</u>		<u>(446,390)</u>	
<b>Net current assets</b>		<u>1,306,395</u>		<u>705,544</u>	
<b>Total assets less current liabilities</b>		<u>4,759,640</u>		<u>3,320,517</u>	
<b>Creditors amounts falling due after more than one year</b>	4	<u>(1,808,091)</u>		<u>(796,162)</u>	
		<u>2,951,549</u>		<u>2,524,355</u>	
<b>Capital and reserves</b>					
Called up share capital	5	18,502		18,502	
Profit and loss account		2,933,047		2,505,853	
<b>Shareholders' funds</b>		<u>2,951,549</u>		<u>2,524,355</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 16-4-12

  
**R A HINGE**  
Director

Company Registration No 00372246

# A HINGE & SONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover and profits

Turnover represents the amounts receivable excluding Value Added Tax, for produce, other goods and services supplied to customers in the normal course of business. This has been adjusted for the year end increase or decrease in value of crops produced unsold at the year end

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold Land	Nil
Freehold Buildings	5% Straight Line on a Proportion of Specialist Buildings
Improvements to Freehold Property	5% Straight Line Basis
Motor Vehicles and Tractors	25% On Reducing Balance Basis
Implements and Machinery	10% Straight Line Basis
Fruit Bins and Potato Store Plant	10% Straight Line Basis
Computer and Office Equipment	25% Straight Line Basis

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value. Dividends are brought to account in the profit and loss account when received

#### 1.6 Stock

Stocks and Work-in-progress have been valued as in previous years at the lower of cost, cost of production, or net realisable value

#### 1.7 Pensions

The company operates pension schemes for the benefit of its employees. The funds of the schemes are administered by Trustees and are separate from the company.

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

# **A HINGE & SONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2011**

---

### **1 Accounting policies**

**(Continued)**

#### **1.8 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.9 Government grants**

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

#### **1.10 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# A HINGE & SONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2011

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 August 2010	15,000	4,511,045	15,291	4,541,336
Additions	-	1,331,335	743	1,332,078
Disposals	(15,000)	(309,994)	-	(324,994)
At 31 July 2011	-	5,532,386	16,034	5,548,420
<b>Depreciation</b>				
At 1 August 2010	15,000	1,911,363	-	1,926,363
On disposals	(15,000)	(104,374)	-	(119,374)
Charge for the year	-	288,186	-	288,186
At 31 July 2011	-	2,095,175	-	2,095,175
<b>Net book value</b>				
At 31 July 2011	-	3,437,211	16,034	3,453,245
At 31 July 2010	-	2,599,682	15,291	2,614,973

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Box-It South East Ltd	United Kingdom	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
	<b>Principal activity</b>		
Box-It South East Ltd	Document Storage	(14,369)	(14,370)

### 3 Debtors

Debtors include an amount of £125,000 (2010 - £-) which is due after more than one year

## A HINGE & SONS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2011

---

4	Creditors' amounts falling due after more than one year	2011 £	2010 £
	<b>Analysis of loans repayable in more than five years</b>		
	Total not repayable by instalments and due in more than five years	1,124,179	691,740

The aggregate amount of creditors for which security has been given amounted to £1,770,894 (2010 - £711,740)

5	Share capital	2011 £	2010 £
	<b>Allotted, called up and fully paid</b>		
	18,502 Ordinary shares of £1 each	18,502	18,502