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**Brighton & Hove Philharmonic Society Limited**  
Trustees' Report and Financial Statements for the year ended 31 March 2013

Company Registration No 371316 (England and Wales)

Charity Registration No 250921

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# **BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED**

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## **Brighton & Hove Philharmonic Society Limited**

### **Trustees' Report – Year ended 31 March 2013**

#### **Reference and Administrative Details**

Charity Name	Brighton & Hove Philharmonic Society Limited	
Also known as	Brighton Philharmonic Orchestra (BPO) Friends of the Philharmonic	
Charity Registration Number	250921	
Company Registration Number	371316 (England)	
Principal and Registered Office	41 George Street, Brighton BN2 1RJ	
Trustees	The Trustees of the Charity are Directors of the Company and Members of the Board of Management	
	David House	(Chairman to November 2012 - retired)
	Howard Attree CPFA	(Resigned February 2013)
	Kate Blenkinsop	
	Martin Butler	
	Nicolas Chisholm	
	Neil Gershon	
	Sue McHugh	(Treasurer)
	John Mogg KCMG	(Retired November 2012)
	Karen Platt	(Chairman from November 2012)
	Christopher Thomson	(Elected November 2012)
Officers	Barry Wordsworth	(Music Director / Principal Conductor)
	Judith A Clark	(Company Secretary / General Manager)
Honorary Officers	John Lill CBE	(President)
	John Carewe	(Vice-President)
	David House	(Vice-President from November 2012)
	Jackie Lythell OBE	(Vice-President)
	Ronald Power MBE	(Vice-President)
Bankers	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ	
Honorary Legal Advisors	Healys Solicitors, 8 Old Steine, Brighton BN1 1EJ	
Independent Examiner	Nicholas Brown FCA DChA, Plummer Parsons, 18 Hyde Gardens Eastbourne East Sussex BN21 4PT	

#### **Structure, Governance and Management**

##### **Governing document**

The Brighton & Hove Philharmonic Society Limited is a Company Limited by Guarantee, established under a Memorandum of Association and governed by its Articles of Association

##### **Recruitment, appointment, induction and training of Trustees**

Trustees are elected at the Annual General Meeting. One third retires by rotation each year. No Trustee may serve more than nine consecutive years, after which two years must elapse before they may stand for re-election. It is the intention that all New Trustees attend an induction meeting with the Chair and Company Secretary at which they are provided with documents detailing the roles and responsibilities of Trustees, Officers and employees, background information on the charity and its activities, its policies, and recent minutes and reports. Training is

## **Brighton & Hove Philharmonic Society Limited**

### **Trustees' Report – Year ended 31 March 2013**

made available to Trustees as required and the Company Secretary forwards relevant information to Trustees on developments affecting charities

#### **Organisational structure**

The Board of Management, consisting of the Trustees and Officers, meets regularly to decide matters of policy and strategy. Day to day management is delegated to the General Manager.

#### **Risk management**

The Trustees confirm that the risks to which they believe the Society is exposed have been reviewed and that systems have been established to mitigate those risks. In order to identify relevant risks and appropriate controls the following factors were considered: the Society's objectives and strategies, external factors (including legislation and regulations), the governance and management of the Society and operational factors.

#### **Objectives, Activities, Achievements and Performance**

The Trustees have paid due regard to the Public Benefit guidance issued by the Charity Commission in deciding what activities the Society should undertake during the year.

#### **Objects and aims**

The Society is established to promote and assist the study, practice, knowledge and appreciation of music, and generally advance the cause of music. It aims to bring pleasure to the local community through providing high quality, varied classical music programmes, professionally performed, at realistic prices to the audience, within the Society's available resources. The principal forum for these activities is the Brighton Dome, where the Society presents an annual series of professional orchestral concerts by the Brighton Philharmonic Orchestra and during the summer there is a season of chamber music concerts presented in the Music Room of the Royal Pavilion.

#### **Objectives and strategies**

The Society's objectives for the year were to increase the BPO's profile and bring it to a wider audience. The strategy for achieving these objectives was to maintain the range of repertoire and the number of concerts in the Brighton Dome, and to increase activity to provide a year round profile by the promotion of summer chamber music concerts in the Royal Pavilion. The increased profile was expected to also lead to an increase in donors offering sponsorship.

#### **Activities**

The 2012-13 concert season consisted of nine Sunday afternoon concerts given by the BPO in the Brighton Dome Concert Hall, each preceded by a pre-concert talk/interview.

Outside the main season a fundraising concert for the John Carewe Brighton Orchestra Trust was held in the Brighton Dome Concert Hall on New Year's Eve and there was a series of five chamber music concerts in the Music Room of the Royal Pavilion between June and September.

The Society is extremely grateful to its volunteers, who act as Ambassadors at various events in the Brighton Dome Concert Hall.

#### **Review of activities**

The BPO's main season of concerts opened with a choral concert commemorating Trafalgar Day, with the Brighton Festival Chorus. Soloists ranged from pianist, Richard Uttley on the Young Classical Artist Trust Scheme and two young pupils from the Yehudi Menuhin School performing Menuhin's signature tune of Bach's Concerto for two Violins via section principals Daniel Bhattacharya and Alun Darbyshire playing Bach's Concerto for Violin and Oboe to guest conductor Howard Shelley directing Beethoven's Piano Concerto No. 4 from the keyboard. Other guest conductors included Martin Yates and Stephen Bell, with all other concerts conducted by the BPO's own Music Director, Barry Wordsworth. The repertoire comprised, among others, a delightful programme of English music from Warlock, Butterworth, Ireland and Moeran, one of Haydn's most well-known choral works, the Nelson Mass, the showing off of the Brighton Dome organ in Saint-Saëns's Symphony No. 3 and reached a climax with the centenary performance of Stravinsky's The Rite of Spring.

Once again we have returned to a fall in concert attendances, with average attendance figures falling by 5% from last season. Ticket prices remained static at a minimum of £4.50 for a concession to £32 for a premium seat in the Circle. BHPS offers attendance at rehearsals for Friends of the Philharmonic and at selected concerts and

## **Brighton & Hove Philharmonic Society Limited**

### **Trustees' Report – Year ended 31 March 2013**

rehearsals to young people through mailings via schools. The Principal Conductor Barry Wordsworth and a wide range of Principals and other orchestral members get involved in answering questions and sharing experiences. The society maintains that an introduction to the experience of a classical music concert does not mean altering the nature of the concert but explaining in reaction to questions why it is as it is. The Society seeks to maintain working dialogues with its stakeholders, and with other organisations such as venues, festivals, promoters, businesses, and educational and government bodies across the city, to influence factors which may affect the achievement of its objectives, including concert scheduling and programming.

The Society's objectives for the main season remain unchanged, namely presenting a high-quality, varied programme of Sunday afternoon concerts. There has been a significant increase in visiting orchestras to the Brighton Dome with a resident series by the London Philharmonic Orchestra and visiting series by the Britten Sinfonia and the Bournemouth Symphony Orchestra. In combination with these are well established series at Worthing, Eastbourne and Crawley which make the scheduling of dates to avoid clashes a continuing and difficult balance. We continue to liaise with colleague orchestras and with the relevant promoting bodies to lessen the impact of the clashes in concert dates.

### **Financial Review**

#### **Operating and Financial Review**

The Society relies on a combination of ticket sales, membership subscriptions, sponsorship, donations and legacies to fund its annual programme of activities. Whilst most of these income sources are relatively predictable year on year, the level of income from legacies is extremely unpredictable. Whilst legacies have been sufficient to balance the overall budget in some years, in other years there has been a deficit which has resulted in a call on reserves.

In common with many organisations, the Society has also experienced a reduction in ticket sales in recent years attributable to the economic downturn. During the 2012/13 season, this decrease was 5%, with an average attendance of 1,137 per concert.

At the end of the 2011/12 financial year the Society recognised that its financial position was becoming precarious as a result of the above factors. The financial outturn for 2011/12 was a deficit of £70K and reserves stood at £110K. During the 2012/13 season we realised that we needed to increase income and reduce costs in order to avoid a further depletion of reserves.

Unfortunately, the outturn for 2012/13 was a further significant deficit of £143K, resulting in negative reserves of £33K. Key reasons for this position were the fact that no legacies were received for the year, ticket sales did not achieve target and expenditure exceeded budget, partly caused by ambitious programmes, which had been planned some time in advance. A significant factor was the illness of the General Manager during the year, with limited cover in place for key tasks.

At the start of 2013/14 the Trustees considered carefully whether the Society could continue given the financial position. A number of additional income opportunities were identified and it was felt that we could continue to plan for a reduced 2013/14 season of 8 concerts against 10 in 2012/13, with the programme formulated to require a minimum number of rehearsals and musicians, yet containing popular works which maintained the society's commitment to quality performances, but would need to be sure that the position was sufficiently robust before making any final commitments.

With great regret, in July the Trustees concluded that we had not been able to secure sufficient income to confirm the season or, indeed, for the Society to continue to operate any longer. The Trustees agreed to a final two week period of limited operation whilst we continued to seek additional income. An appeal was launched to BPO Members, the Brighton Dome Mailing list, in the press, on our website and on BBC Radio Sussex. We had set a target of £70,000 to be raised prior to the Board making a decision on 19<sup>th</sup> August. Pledges were received of £72,700 by that date with current pledges now totalling £77,300 and collections realised of £73,100. Gift aid is also applicable on much of this amount, currently around £14,000.

## **Brighton & Hove Philharmonic Society Limited**

### **Trustees' Report – Year ended 31 March 2013**

With receipt of the season ticket cheques, we now have a bank balance of over £100,000 and have been able to confirm the new season which is now underway

To ensure we do not end up in a similar situation, the trustees now have sight of a cash flow projection, agreement must be sought from the trustees before any change to the programme can occur, e.g. additional musicians or extra rehearsals, the budget will be comprehensive and tracked at a detailed level of cost/estimating. Staffing arrangements are being reviewed to ensure we do not have over-reliance on one key member, with clearly defined roles and responsibilities and documented procedures, which can be covered by others in an emergency.

The Trustees have concluded that, in the light of our very weak financial position, we need to base our programming on secure income sources such as prudently forecast ticket sales and sponsorship income, rather than including assumptions about other less predictable income that may arise e.g. from legacies. A sub-committee has been formed to take fundraising forwards.

#### **Reserves Policy**

The Society has aimed to have long-term reserves in place to reduce the impact of risks from external factors and because concert planning requires it to make advance commitment to expenditure before all necessary funding has been attracted or confirmed. Reserves are therefore necessary to ensure the Society can meet its obligations if intended funding sources fail to meet the required targets. In considering the appropriate level of reserves the Trustees took into account twenty key areas of financial risk. These equate to approximately 6 months reduced operating costs of £150,000.

The adverse financial outcomes in recent years have eroded reserves to the point where they stood at -£33,278 as at 31<sup>st</sup> March 2013. The budget for 2013/14 has been set to restore a small positive reserve balance and future budgets will be set to gradually restore reserves to a more sustainable level, supplemented by any unbudgeted income sources such as legacies.

#### **Investments**

The Society's investment policy is to hold all reserves in low risk accounts designed for charities. All funds are therefore held in high interest COIF deposit accounts or a high interest CAFCash current account.

#### **Responsibilities in relation to the financial statements**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor/Independent Examiner**

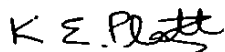
Following the new audit thresholds established in 2008 the Society was entitled to an independent examination instead of a full audit. After a full tender process in 2009 the contract for examination was awarded to Andrew Griffiths FCA of Plummer Parsons, he has been succeeded in September 2012 by Nicholas Brown FCA, also at Plummer Parsons.

**Brighton & Hove Philharmonic Society Limited**  
**Trustees' Report – Year ended 31 March 2013**

**Statement of disclosure of information to independent examiner**

The Trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant information of which the independent examiner is unaware. Each of the Trustees have confirmed that they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that it has been communicated to the examiner.

Approved on behalf of the board



Karen Platt (Chair)

**Trustee**

16 October 2013

# **BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED**

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I report on the accounts of the charity for the year ended 31 March 2013, which are set out on pages 8 to 16

#### **Respective responsibilities of Trustees and examiner**

The Trustees, who are also the directors of Brighton & Hove Philharmonic Society Limited for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a Chartered Accountant.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (i) examine the accounts under section 145 of the 2011 Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- (iii) to state whether particular matters have come to my attention

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's qualified statement**

##### **Going Concern**

In forming my opinion on the financial statements I have considered the adequacy of the disclosures made in notes 1 and 14 to the financial statements concerning the charity's ability to continue as a going concern. The charity incurred a net loss of £143,771 during the year ended 31 March 2013 and, at that date, the charity's current liabilities exceeded its total assets by £33,278 and it had net current liabilities of £35,278. These conditions, along with the other matters explained in notes 1 and 14 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the charity's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the charity was unable to continue as a going concern.

In connection with my examination, no other matter except that referred to in the above paragraph has come to my attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities, have not been met
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

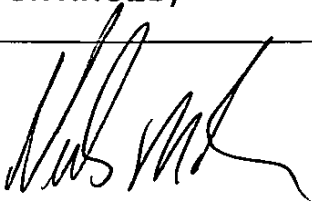


**BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF BRIGHTON & HOVE PHILHARMONIC SOCIETY LIMITED  
(CONTINUED)**

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**N J H Brown FCA DChA**

Chartered Accountant  
18 Hyde Gardens  
Eastbourne  
East Sussex  
BN21 4PT

Dated 16 October 2013

**Brighton & Hove Philharmonic Society Limited**  
**Financial Statements for the year ended 31 March 2013**

**Statement of Financial Activities including Income and Expenditure Account for the year ended 31 March 2013**

		Unrestricted Funds	Restricted Funds	Total 2013	Total 2012
	Note	£	£	£	£
<b>INCOME AND EXPENDITURE</b>					
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income					
Subscriptions		8,587	-	8,587	10,186
Donations		1,998	-	1,998	2,810
Legacies		(1,458)	-	(1,458)	106,567
Gift Aid		12,343	-	12,343	16,096
Activities for generating funds					
Sales of draw tickets		-	-	-	-
Investment income	4	243	61	305	884
				21,775	136,543
Incoming resources from charitable activities					
Dome concert season	1	144,362	61,600	205,962	220,720
Other performances	1	44,169	-	44,169	34,252
Friends activities	1	178	-	178	496
Education and outreach	1	-	-	-	-
				250,309	255,468
<b>Total incoming resources</b>		<b>210,423</b>	<b>61,661</b>	<b>272,084</b>	<b>392,011</b>
<b>Resources expended</b>					
Costs of generating funds					
Costs of generating voluntary income	2	(19,599)	-	(19,599)	(22,319)
Costs of fundraising trading	2	(2,353)	-	(2,353)	(1,416)
				(21,952)	(23,735)
Charitable activities					
Dome concert season	2	(267,670)	(69,086)	(336,756)	(383,988)
Other performances	2	(44,908)	-	(44,908)	(40,420)
Friends activities	2	(4,218)	-	(4,218)	(5,876)
Education and outreach	2	-	-	-	-
				(385,882)	(430,284)
Governance costs	2	(8,021)	-	(8,021)	(8,882)
<b>Total resources expended</b>		<b>(346,769)</b>	<b>(69,086)</b>	<b>(415,855)</b>	<b>(462,901)</b>
<b>Net movement in funds</b>		<b>(136,346)</b>	<b>(7,425)</b>	<b>(143,771)</b>	<b>(70,890)</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		103,068	7,425	110,493	181,383
<b>Net funds carried forward</b>		<b>(33,278)</b>	<b>-</b>	<b>(33,278)</b>	<b>110,493</b>

The Statement of Financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

**Brighton & Hove Philharmonic Society Limited**  
**Balance Sheet at 31 March 2013**

			Total	Total
			2013	2012
	Note	£	£	£
<b>BALANCE SHEET</b>				
<b>Fixed Assets</b>				
Tangible assets	8	-	-	-
Debtors Amounts falling due after more than one year	6	2,000	2,000	2,000
<i>Total fixed assets</i>			2,000	2,000
<b>Current Assets</b>				
Debtors	5	30,158	77,691	
Cash at bank and in hand		9,840	92,427	
<i>Total current assets</i>		39,998	170,118	
<b>Liabilities</b>				
Creditors Amounts falling due within one year	7	(75,276)	(61,625)	
<i>Net current assets</i>			(35,278)	108,493
<i>Net assets</i>	10		(33,278)	110,493
<b>The Funds of the Charity</b>				
<b>Unrestricted income funds</b>				
General Fund		(33,278)	36,135	
Legacy Fund		-	66,933	
			(33,278)	103,068
<b>Restricted income funds</b>				
Herbert Menges Memorial Fund		-	7,425	
Sponsorship, grants and donations		-	-	
			-	7,425
<i>Total charity funds</i>	9		(33,278)	110,493

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2013. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 16 October 2013



Karen Platt (Chair)  
Trustee

Company Registration No 371316

## Accounting Policies

### Accounting Convention

The financial statements are prepared under the historical cost convention

### Companies Act 2006

The financial statements have been prepared in accordance with the Companies Act 2006 and the statement of recommended accounting practice 'Accounting and Reporting by Charities' issued by the Charity Commissioners in March 2005 (the 'SORP')

### Going Concern

The trustees have considered the going concern basis for the preparation of the accounts as result of the deficit in the year and the overdrawn balance sheet. Action has been undertaken by the trustees after the year end (see note 14) to raise sufficient income via an Appeal amongst its members and sponsors which will enable the charity to continue its activities for the next 12 months and the foreseeable future, as well as to meet its net current liabilities at the year end. This action together with better budgeting, the identification of alternative funding sources, a scaled down series of concerts for the coming year and better control over future expenditure should ensure that the society can continue into the foreseeable future. On this basis the trustees consider it appropriate to prepare the accounts on a going concern basis.

### Incoming Resources

Voluntary income and income from activities for generating funds is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the Society being notified of a distribution or the receipt of the legacy. Investment income is recognised on a receivables basis. Income from charitable activities is recognised in the period in which the charity is legally entitled to receipt and the amount can be measured with reasonable certainty. Income receivable for particular restricted purposes is included in incoming resources of restricted funds. Income is only deferred when the charity has to fulfil certain conditions before becoming entitled to it or where the donor specifies that the income is to be expended in a future period.

### Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised when a liability is incurred. Costs of generating funds are those costs incurred in attracting voluntary income and in trading activities for the purpose of fundraising. Charitable activities include expenditure associated with performances and other musical activities for the public and Friends of the Society and include both the direct costs and support costs relating to these activities. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

### Tangible Assets

Tangible fixed assets are stated at cost. Depreciation is provided to write off the cost, less estimated residual values of all tangible fixed assets, evenly over their expected useful lives as follows:

orchestral equipment	10 Years
leasehold building	5 Years
office equipment	3 Years

### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### Fund Accounting

Funds held by a charity are either

- unrestricted funds, which can be used in accordance with the charitable objects, or
- restricted funds, which can only be used for particular restricted purposes within the charity's objects.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# 1 Incoming Resources from Charitable Activities

	Dome concert season	Other events	Friends activities	Education and outreach	Total 2013	Total 2012
	£	£	£	£	£	£
Ticket sales	154,862	33,669	178	-	188,709	215,829
Sponsorship, grants & donations*	51,100	10,500	-	-	61,600	39,250
Programme sales and advertising	-	-	-	-	-	389
Engagement fees	-	-	-	-	-	-
Sundries	-	-	-	-	-	-
Total	205,962	44,169	178	-	250,309	255,468

Total (2012) 220,720 34,252 496 - 255,468

(\* includes restricted income)

## 2 Resources Expended

	Costs of generating voluntary income 2013 £	Fundraising 2013 £	Dome concert season 2013 £	Other performances 2013 £	Friends activities 2013 £	Education and outreach 2013 £	Governance costs 2013 £	Total 2013 £	Total 2012 £
<b>Direct costs</b>									
Orchestra & Artists	-	-	177,569	24,710	-	-	-	202,279	229,352
Hall hire	-	-	50,829	9,985	-	-	-	60,815	71,117
Instrument hire	-	-	7,782	1,554	-	-	-	9,336	5,886
Library	-	-	4,547	506	-	-	-	5,053	4,396
Music Director's fee	-	-	-	-	-	-	-	-	2,280
Concert Manager	-	-	4,663	-	-	-	-	4,663	4,622
Commission	-	-	49	5	-	-	-	54	40
Programmes	-	-	15,281	2,114	-	-	-	17,395	15,943
Performing Rights Society fees	-	-	5,163	-	-	-	-	5,163	6,157
Marketing and communications	60	1,320	18,505	1,079	-	-	-	20,964	22,781
Other direct expenses	-	-	1,643	232	345	-	-	2,220	5,625
Independent Examination	-	-	-	-	-	-	1,075	1,075	1,420
<b>Support costs</b>									
Staff costs (see note 3)	11,228	594	29,148	2,713	2,226	-	3,992	49,900	54,352
Recruitment and training	-	-	-	-	-	-	-	-	-
Office accommodation & maintenance	2,969	157	7,707	717	589	-	1,058	13,195	12,695
Telephone & postage	580	30	1,455	135	111	-	199	2,490	3,851
Print, stationery & computer expenses	214	11	555	52	42	-	78	950	1,539
Bank charges	51	3	131	12	10	-	18	225	182
Legal & professional fees	331	17	859	80	66	-	118	1,470	2,040
Insurance	160	8	416	39	32	-	57	712	800
Depreciation	-	-	-	-	-	-	-	-	2,421
Miscellaneous	4,027	213	10,454	973	798	-	1,432	17,897	15,400
<b>Total</b>	<b>19,599</b>	<b>2,353</b>	<b>336,766</b>	<b>44,908</b>	<b>4,218</b>	<b>-</b>	<b>8,021</b>	<b>415,855</b>	<b>462,901</b>
<b>Total (2012)</b>	<b>22,319</b>	<b>1,416</b>	<b>383,988</b>	<b>40,420</b>	<b>5,876</b>	<b>-</b>	<b>8,882</b>	<b>462,901</b>	

### Basis of allocation of support costs

All support costs are allocated on the basis of the value of the estimated amount of staff time incurred in carrying out each activity

<b>3 Staff Costs</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Gross salaries	46,764	49,838
Employer's national insurance	3,136	4,514
<b>Total</b>	<b>49,900</b>	<b>54,352</b>

Average number of employees over the year	3	3
Full time equivalent	2 0	2 0
No employee received more than £60,000 per annum		
No Trustee received remuneration during the year		
No expenses were refunded to any Trustees in the year (2012 £Nil)		

<b>4 Investment income</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Deposit interest	305	884
<b>Total</b>	<b>305</b>	<b>884</b>

<b>5 Debtors Amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade debtors	30,158	77,691
<b>Total</b>	<b>30,158</b>	<b>77,691</b>

<b>6 Debtors Amounts falling due after one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Leasehold building	2,000	2,000
<b>Total</b>	<b>2,000</b>	<b>2,000</b>

<b>7 Creditors Amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade creditors	64,776	49,855
Tax and social security	-	1,269
Accruals and deferred income	10,500	10,500
<b>Total</b>	<b>75,276</b>	<b>61,625</b>

<b>8 Analysis of Movement of Fixed Assets</b>	<b>Orchestral equipment</b>	<b>Leasehold building</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Asset cost</b>				
Balance brought forward	-	18,157	-	18,157
Additions	-	-	-	-
Disposals	-	-	-	-
<i>Balance carried forward</i>	-	18,157	-	18,157
<b>Accumulated depreciation</b>				
Balance brought forward	-	18,157	-	18,157
Disposals	-	-	-	-
Charge for year	-	-	-	-
<i>Balance carried forward</i>	-	18,157	-	18,157
<i>Net book value at 31 March 2013</i>	-	-	-	-
<i>Net book value at 31 March 2012</i>	-	-	-	-

# 9 Analysis of Income & Expenditure between Funds

	Unrestricted Funds (See Note 12)			Restricted Funds (See Note 12)			Total Funds
	General Fund	Legacy Fund	Total	Herbert Menges Memorial Fund	Sponsorship and grants	Total	
	£	£	£	£	£	£	£
Incoming resources	210 231	192	210 423	61	61 600	61 661	272 084
Resources expended	(345 311)	(1 458)	(346 769)	(7 486)	(61 600)	(69 086)	(415 855)
<i>Net (outgoing)/incoming resources before transfers</i>	<i>(135,080)</i>	<i>(1,266)</i>	<i>(136,346)</i>	<i>(7,425)</i>	<i>-</i>	<i>(7,425)</i>	<i>(143,771)</i>
Gross transfers between funds	65 667	(65 667)	-	-	-	-	-
<i>Net movement in funds</i>	<i>(69,413)</i>	<i>(66,933)</i>	<i>(136,346)</i>	<i>(7,425)</i>	<i>-</i>	<i>(7,425)</i>	<i>(143,771)</i>
Total funds brought forward	36,135	66,933	103 068	7 425	-	7 425	110 493
<i>Total funds carried forward</i>	<i>(33,278)</i>	<i>-</i>	<i>(33,278)</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>(33,278)</i>

# 10 Analysis of Net Assets between Funds

	Unrestricted Funds			Restricted Funds			Total Funds
	General Fund	Legacy Fund	Total	Herbert Menges Memorial Fund	Sponsorship and grants	Total	
	£	£	£	£	£	£	£
<b>Fixed Assets</b>							
Tangible assets	-	-	-	-	-	-	-
Debtors Amounts falling due after more than one year	2 000	-	2 000	-	-	-	2 000
<b>Current Assets</b>							
Debtors	30 158	-	30,158	-	-	-	30 158
Cash at bank and in hand	9 401	319	9 720	120	-	120	9 840
<b>Liabilities</b>							
Creditors Amounts falling due within one year	(75 276)	-	(75 276)	-	-	-	(75 276)
Outstanding transfers between funds	439	(319)	120	(120)	-	(120)	-
<i>Balance at 31 March 2019</i>	<i>(33,278)</i>	<i>-</i>	<i>(33,278)</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>(33,278)</i>



## 11 Commitments under operating leases

At 31 March 2013 the company had annual commitments under non-cancellable operating leases as set out below

	2013 Land and Buildings £	2012 Land and Buildings £
Operating leases which expire		
Within 1 year	-	-
Within 2-5 years	9,000	9,000
Total	9,000	9,000

## 12 Funds

### The Legacy Fund

The Legacy Fund forms part of the General Fund and is not separately designated

The Legacy Fund launched in January 2000 with a bequest from the late Dame Jean Rivett Drake and, in accordance with the Trustees' current policy receives any future unrestricted legacies and investment income arising from them

The Trustees release a proportion of the Legacy Fund to the General Fund annually, and a transfer of £65,667 was made in the year ending 31 March 2013 ( 2012 £177,000)

### The Herbert Menges Memorial Fund

The Herbert Menges Memorial Fund is a restricted Fund that was set up in Memory of Herbert Menges (1902-1972), founder Music Director and Principal Conductor of the Brighton Philharmonic Orchestra, for the betterment of music

A withdrawal of £120 was made from the fund in the year ended 31 March 2013 ( 2012 Withdrawal of £1 500)

### Sponsorship and Grants

Contributions from individuals or companies and grants from trusts or foundations towards specific activities are classified as restricted funds

## 13 Control

The company was controlled by the directors throughout the year

#### 14 Going Concern Basis

As at the balance sheet date the Society had an overdrawn balance sheet of £33,278. This situation arose as a result of a number of factors but mainly owing to the unpredictability of its income streams. The society relies on a combination of income from ticket sales, membership subscriptions, sponsorship, donations and legacies to fund its activities, the latter income streams being difficult to predict.

At the end of the 2011/12 financial year the Society recognised that its financial position was becoming precarious as a result of poor ticket sales and unpredictable legacy income and during the 2012/13 season the trustees realised that they needed to take action to increase income and reduce costs in order to avoid a further depletion of reserves.

Unfortunately, the outturn for 2012/13 was a further significant deficit, resulting in negative reserves. Key reasons for this were that no legacies were received for the year, ticket sales did not achieve target and expenditure exceeded budget, partly caused by over ambitious programmes which had been planned some time in advance. A significant factor was also the illness of the General Manager during the year, with limited cover in place for key tasks.

At the start of 2013/14 the Trustees considered carefully whether the Society could continue given the financial position. However, a number of additional income opportunities were identified and it was felt that the trustees could continue to plan for a reduced 2013/14 season of concerts but would need to be sure that the position was sufficiently robust before making any final commitments. Unfortunately, by the start of August 2013 sufficient income could not be raised to confirm the season or for the society to continue.

An appeal was therefore launched to BPO Members, the Brighton Dome Mailing list, in the press, on our website and on BBC Radio Sussex. We had set a target of £70,000 to be raised prior to the Board making a decision on 19th August 2013 to close the charity down. However, pledges were received of £72,700 by that date with current pledges now totalling £77,300 and collections realised of £73,100. Gift aid is also applicable on much of this amount, currently around £14,000.

With receipt of the season ticket cheques, we now have a bank balance of over £100,000. The membership renewals have just been sent out as the majority of the members renew on 1 October 2013, so this will also generate further income.

Although the accounting position at the end of the financial year was negative, we were able to use sponsorship for the 13/14 season to pay the outstanding debts for the end of last season.

Approaches are currently being made to organisations for the 14/15 season, so that we are not in such a precarious position again.

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