

Company Registration No. 00370929 (England and Wales)

Registrar

A. CARMICHAEL & CO. LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2015

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A. CARMICHAEL & CO. LIMITED

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A. CARMICHAEL & CO. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	355,662		342,590	
Investments	2	22,652		20,782	
		<u>378,314</u>		<u>363,372</u>	
Current assets					
Stocks		6,214		10,661	
Debtors		1,336		2,415	
Cash at bank and in hand		32,911		34,842	
		<u>40,461</u>		<u>47,918</u>	
Creditors: amounts falling due within one year		<u>(118,211)</u>		<u>(109,027)</u>	
Net current liabilities			(77,750)		(61,109)
Total assets less current liabilities		<u>300,564</u>		<u>302,263</u>	
Capital and reserves					
Called up share capital	3	3,683		3,683	
Other reserves		17,980		17,980	
Profit and loss account		278,901		280,600	
Shareholders' funds		<u>300,564</u>		<u>302,263</u>	

For the financial year ended 5 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 November 2015

D. Carmichael
Director



Company Registration No. 00370929

A. CARMICHAEL & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) subject to the exceptions referred to in note 1.4.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation, except for land and buildings and long leasehold properties which are stated at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	-	are not depreciated. This is not in accordance with SSAP 19.
Long leasehold properties	-	are not depreciated. This is not in accordance with SSAP 19.
Fixtures, fittings & equipment	-	10% on written down value p.a.
Motor vehicles	-	25% on written down value p.a.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

A. CARMICHAEL & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 6 April 2014	429,893	20,782	450,675
Additions	24,414	1,870	26,284
Disposals	(21,250)	-	(21,250)
At 5 April 2015	433,057	22,652	455,709
Depreciation			
At 6 April 2014	87,303	-	87,303
On disposals	(17,470)	-	(17,470)
Charge for the year	7,562	-	7,562
At 5 April 2015	77,395	-	77,395
Net book value			
At 5 April 2015	355,662	22,652	378,314
At 5 April 2014	342,590	20,782	363,372

The market value of the listed investments at the year end date was £56,703 (2014 £56,484).

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
3,683 Ordinary shares of £1 each	3,683	3,683