

Registration number 0370929

**DUTTON  
MOORE**

Chartered Accountants  
& Business Advisers

*Registrar*

**A. Carmichael and Co. Limited**

**Abbreviated accounts**

**for the year ended 5 April 2012**

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COMPANIES HOUSE

## **A. Carmichael and Co. Limited**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**A. Carmichael and Co. Limited**

**Abbreviated balance sheet  
as at 5 April 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		344,988		361,956
Investments	<b>2</b>		20,882		20,882
			<u>365,870</u>		<u>382,838</u>
<b>Current assets</b>					
Stocks		24,543		29,624	
Debtors		612		2,080	
Cash at bank and in hand		21,811		17,750	
		<u>46,966</u>		<u>49,454</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(80,579)</u>		<u>(74,284)</u>	
<b>Net current liabilities</b>			<u>(33,613)</u>		<u>(24,830)</u>
<b>Net assets</b>			<u>332,257</u>		<u>358,008</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		3,683		3,683
Other reserves			17,980		17,980
Profit and loss account			310,594		336,345
<b>Shareholders' funds</b>			<u>332,257</u>		<u>358,008</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A. Carmichael and Co. Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 5 April 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 5 April 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6 December 2012 and signed on its behalf by

**D. Carmichael**  
**Director**



**Registration number 0370929**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A. Carmichael and Co. Limited**

**Notes to the abbreviated financial statements  
for the year ended 5 April 2012**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board subject to the exceptions referred to in note 1 3

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold buildings	-	Nil
Leasehold properties	-	Nil
Fixtures, fittings and equipment	-	10% on written down value
Motor vehicles	-	25% on written down value

Freehold and long leasehold properties are not depreciated This is not in accordance with SSAP 15

**1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value

**A. Carmichael and Co. Limited**

**Notes to the abbreviated financial statements  
for the year ended 5 April 2012**

2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 6 April 2011	448,264	20,882	469,146
Additions	943	-	943
Disposals	(14,314)	-	(14,314)
At 5 April 2012	<u>434,893</u>	<u>20,882</u>	<u>455,775</u>
<b>Depreciation and</b>			
At 6 April 2011	86,308	-	86,308
Charge for year	3,597	-	3,597
At 5 April 2012	<u>89,905</u>	<u>-</u>	<u>89,905</u>
<b>Net book values</b>			
At 5 April 2012	<u>344,988</u>	<u>20,882</u>	<u>365,870</u>
At 5 April 2011	<u>361,956</u>	<u>20,882</u>	<u>382,838</u>
3. Share capital		2012	2011
		£	£
<b>Allotted, called up and fully paid</b>			
3,683 Ordinary shares of £1 each		<u>3,683</u>	<u>3,683</u>
<b>Equity shares</b>			
3,683 Ordinary shares of £1 each		<u>3,683</u>	<u>3,683</u>