

Registration number 0370929



*Registered*

**A.Carmichael and Co. Limited**

**Abbreviated accounts**

**for the year ended 5 April 2011**

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COMPANIES HOUSE

## **A.Carmichael and Co. Limited**

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**A.Carmichael and Co. Limited**

**Abbreviated balance sheet  
as at 5 April 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		361,956		362,995
Investments	<b>2</b>		20,882		19,978
			<u>382,838</u>		<u>382,973</u>
<b>Current assets</b>					
Stocks		29,624		31,599	
Debtors		2,080		16,308	
Cash at bank and in hand		17,750		30,346	
		<u>49,454</u>		<u>78,253</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(74,284)</u>		<u>(69,544)</u>	
<b>Net current (liabilities)/assets</b>			<u>(24,830)</u>		<u>8,709</u>
<b>Total assets less current liabilities</b>			358,008		391,682
<b>Net assets</b>			<u>358,008</u>		<u>391,682</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		3,683		3,683
Other reserves			17,980		17,980
Profit and loss account			336,345		370,019
<b>Shareholders' funds</b>			<u>358,008</u>		<u>391,682</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A.Carmichael and Co. Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 5 April 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 5 April 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 7 December 2011 and signed on its behalf by

**D. Carmichael**  
**Director**



**Registration number 0370929**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **A.Carmichael and Co. Limited**

### **Notes to the abbreviated financial statements for the year ended 5 April 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, with the exception referred to in note 1.3 below

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	- Nil
Leasehold properties	- Nil
Fixtures, fittings and equipment	- 10% on written down value
Motor vehicles	- 25% on written down value

Freehold and long leasehold properties are not depreciated This is not in accordance with SSAP 15

##### **1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

##### **1.7. Deferred taxation**

Deferred tax is provided in full on all material timing differences that have originated but not reversed at the balance sheet date A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted Deferred tax assets and liabilities are not discounted

**A.Carmichael and Co. Limited**

**Notes to the abbreviated financial statements  
for the year ended 5 April 2011**

2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 6 April 2010	445,238	19,978	465,216
Additions	3,026	904	3,930
At 5 April 2011	448,264	20,882	469,146
<b>Depreciation and</b>			
At 6 April 2010	82,243	-	82,243
Charge for year	4,065	-	4,065
At 5 April 2011	86,308	-	86,308
<b>Net book values</b>			
At 5 April 2011	361,956	20,882	382,838
At 5 April 2010	362,995	19,978	382,973

  

3. Share capital	2011	2010
	£	£
<b>Allotted, called up and fully paid</b>		
3,683 Ordinary shares of £1 each	3,683	3,683
<b>Equity Shares</b>		
3,683 Ordinary shares of £1 each	3,683	3,683