

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



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07/03/2018

#66

COMPANIES HOUSE

1 Company details

Company number 0 0 3 7 0 6 9 0

Company name in full H Mullins (Earby) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew David

Surname Haslam

3 Liquidator's address

Building name/number Bulman House

Street Regent Centre, Gosforth

Post town Newcastle upon Tyne

County/Region

Postcode N E 3 3 L S

Country

4 Liquidator's name ①

Full forename(s) Gordon Smythe

Surname Goldie

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Bulman House

Street Regent Centre, Gosforth

Post town Newcastle upon Tyne

County/Region

Postcode N E 3 3 L S

Country

② Other liquidator

Use this section to tell us about
another liquidator

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	d	m	m	y	y	y	y
1	3	0	2	2	0	1	8

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Carol Donnelly

Company name

FRP Advisory LLP

Address

Bulman House

Regent Centre, Gosforth

Post town

Newcastle upon Tyne

County/Region

Postcode

N E 3 3 L S

Country

DX

Telephone

0191 605 3737

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

H Mullins (Earby) Limited – In Members' Voluntary Liquidation

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Appendix C	Schedule of time costs incurred to 13 February 2018

1. INTRODUCTION

Gordon Smythe Goldie and I were appointed Joint Liquidators of H Mullins (Earby) Limited ("the Company") on 27 February 2017.

I am a partner and Gordon Smythe Goldie a consultant in FRP Advisory LLP and we are both licensed to act as insolvency practitioners in the United Kingdom by The Institute of Chartered Accountants in England & Wales.

I confirm that I do not consider that any material conflict or relationship existed or exists which would have prejudiced Gordon Smythe Goldie or I in taking this appointment and no subsequent ethical issues have arisen to date which would impact on our duties as office holders.

This report has been prepared for the purposes of complying with the Joint Liquidators' statutory duties. It should not be relied upon by any person for any other purpose and in any other context, and any person doing so does at their own risk.

2. STATUTORY INFORMATION

Company name:	H Mullins (Earby) Limited
Company number:	00370690
Trading address:	Western Road, Jarrow, Tyne & Wear, NE32 3DB
Registered office:	Suite 5, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS
Former registered office:	Western Road, Jarrow, Tyne & Wear, NE32 3DB
Principle trading activity:	Precision Engineering
Joint Liquidators' names:	Andrew David Haslam and Gordon Smythe Goldie
Joint Liquidators' address:	Suite 5, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS
Date of appointment:	27 February 2017
Actions of Joint Liquidators':	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

3. LIQUIDATORS' ACTIONS SINCE APPOINTMENT

The balance of £526,000 held in the Company's bank account was received on appointment. A further amount of £586.82 was received on 23 March 2017.

A first cash distribution to the shareholders was made on 27 February 2017 of £9.88 per ordinary share.

A final distribution of £0.19 per ordinary share was paid on 22 May 2017.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix A.

4. RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 27 February 2017 to 13 February 2018 is attached at Appendix B.

ASSET REALISATIONS

Cash at Bank

The estimated to realise balance held in the Company's bank account at the date of my appointment was £526,606.

I received £526,000 on 27 February 2017 and a further balance of £586.82 on 23 March 2017.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

There were no preferential creditors.

Crown Creditors

There were no amounts due to HM Revenue & Customs.

Non-Preferential Unsecured Creditors

The Declaration of Solvency included one non-preferential unsecured creditor with an estimated total liability of £4,000. This was in respect of a quote for accountancy services from I Thompson & Co. I was subsequently invoiced £4,278 which has been paid.

Share Capital

The following distributions have been made to the members holding ordinary shares:

Date	Amount of distribution	Rate of distribution per share
27 February 2017	£526,000.00	£9.88 per share
22 May 2017	£9,563.82	£0.19 per share

5. PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £1,125 for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members prior to my appointment at a meeting held on 16 February 2017.

The fee for the Declaration of Solvency and convening the meeting was paid on appointment and is included in the enclosed Receipts and Payments Account.

6. LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by members at a meeting held on 16 February 2017 to be drawn on a time cost basis capped at £2,250 (including the Declaration of Solvency fee). My total time costs to 13 February 2018 amount to £8,905.40, representing 50.5 hours work at an average charge out rate of £176.34 per hour.

I have invoiced £1,125 and drawn £1,125 to 13 February 2018.

A schedule of my time costs incurred to 13 February 2018 is attached at Appendix C

7. LIQUIDATORS' EXPENSES

I have incurred expenses of £495 in the period since my appointment as Liquidator compared to my estimated expenses of £654. The difference between my estimated costs and my actual costs is due to a change in the Insolvency Regulations, which has reduced the number of statutory adverts required.

I have drawn £495 to date.

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period
Liquidators' Bond	£336.00
Statutory Advertising	£159.00

8. SUMMARY

The winding up of the Company is now complete and my final account has been delivered to the Registrar of Companies.

A handwritten signature in black ink, appearing to read 'Andrew David Haslam', written in a cursive style.

Andrew David Haslam
Joint Liquidator

APPENDIX A

A description of the routine work undertaken since my appointment as liquidator

1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.

2. Creditors

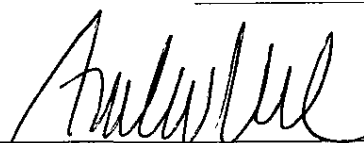
- Paying the outstanding creditor
- Calculating and issuing a distribution to members
- Investigating the pension scheme

H Mullins (Earby) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 27/02/2017 To 13/02/2018 £	From 27/02/2017 To 13/02/2018 £
	ASSET REALISATIONS		
	Goodwill	NIL	NIL
	Directors Contribution to Fees	NIL	NIL
	Plant & Machinery	NIL	NIL
526,606.00	Cash at Bank	526,586.82	526,586.82
		<u>526,586.82</u>	<u>526,586.82</u>
	COST OF REALISATIONS		
	Specific Bond	336.00	336.00
	Declaration of Solvency	1,125.00	1,125.00
	Office Holders Remuneration	1,125.00	1,125.00
	Accountants Fees & Disbursements	NIL	NIL
	Statutory Advertising	159.00	159.00
		<u>(2,745.00)</u>	<u>(2,745.00)</u>
	UNSECURED CREDITORS		
(4,000.00)	Trade Creditors	4,278.00	4,278.00
		<u>(4,278.00)</u>	<u>(4,278.00)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	519,563.82	519,563.82
		<u>(519,563.82)</u>	<u>(519,563.82)</u>
522,606.00		<u>(0.00)</u>	<u>(0.00)</u>

REPRESENTED BY

NIL



Andrew David Haslam
Joint Liquidator

