

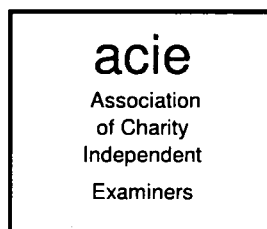
Company Registration Number - 00370615

The Charity Registration Number is :- 245657

## **The Silver Lady Fund incorporating The All Night Travelling Cafe**

### **Report and Accounts**

**31 December 2018**



**The Silver Lady Fund incorporating The All Night Travelling Cafe**

**Report and accounts for the year ended 31 December 2018**

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## **The Silver Lady Fund incorporating The All Night Travelling Cafe**

Company Registration Number - 00370615

### **Trustees' Annual Report for the year ended 31 December 2018**

The Trustees present their Report and Accounts for the year ended 31 December 2018, which also comprises the Directors' Report required by the the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- The Silver Lady Fund incorporating The All Night Travelling Cafe

The charity is also known by its operating name, The Silver Lady Fund

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 245657

##### ***Legal structure of the charity***

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The Governing Document is dated 13 November 1941.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

##### **The principal operating address, telephone number, email and web addresses of the charity are:-**

23 St Leonards Road  
Bexhill on Sea,  
TN40 1HH

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

##### **The Trustees in office on the date the report was approved were:-**

K McPherson  
Rev S Sharpe  
C Campbell

## **The Silver Lady Fund incorporating The All Night Travelling Cafe**

Company Registration Number - 00370615

### **Trustees' Annual Report for the year ended 31 December 2018**

#### **The following persons served as Trustees during the year ended 31 December 2018 :-**

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

All the trustees are also members of the charity.

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

- 1) To provide food, free meals, clothing and assistance generally for the poor and to do everything which is reasonably possible in the elevation and amelioration of the condition of the poor including distributing amongst the poor, gifts in money and in kind, as well as providing, or assisting in providing, accommodation for those in need.
- 2) To prevent or relieve poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self sufficient.
- 3) To take such steps as may be deemed expedient with a view to obtaining or promoting employment for the unemployed and to engage in philanthropic work which has for its objects the relief both temporarily and permanently of those who may temporarily be without shelter, food or clothing in sufficient quantities.
- 4) To supply food and shelter either free of charge or at cost to the charity for any member of HM Armed Forces serving in Great Britain or abroad and to provide and maintain recreation and rest centres and generally to do everything which is reasonably possible for the welfare of such members of the Forces.

##### ***The main activities undertaken in relation to those purposes during the year.***

The main activities of the charity are the making of grants to individuals in need, through agencies and grants to other charities, to improve the lives of people living in poverty including ex members of H.M. Armed forces.

## **The Silver Lady Fund incorporating The All Night Travelling Cafe**

Company Registration Number - 00370615

### **Trustees' Annual Report for the year ended 31 December 2018**

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The trustees have had regard to the Charity Commissioners' guidance on Public Benefit. The Charity's beneficiaries are anyone with a need because of poverty, homelessness or unemployment including ex members of H.M. Armed Forces who are in poverty, in crisis or without secure housing

#### ***Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.***

The trustees consider grants to individuals in need but only through partner agencies. Grants for projects which address our charity's objects are considered individually on their merits.

#### **The main achievements and performance of the charity during the year.**

##### **In the UK**

- 1..A Christmas meal was provided for people who are homeless or living in poverty in various areas through partner charities.
2. We have provided through our partner charity sleeping bags and toiletries to rough sleepers.
3. The Fund continues to provide numerous grants to individuals and families impacted by the devastating effects of poverty. We also continue to supply grants to individuals who are fleeing domestic abuse generally with young children who have left with nothing. The grant aid requested varies enormously from emergency grants for food and clothing for children to grants for beds and furniture for large families living in studio flats where the children sleep on the floor because they do not have a bed. The Silver Lady Fund trustees consider grants to individuals and families as an important part of the work of the charity and one of the most direct and effective ways of making a difference in people's lives.
4. We have provided funds to assist a project which distributes surplus food from retailers and food suppliers to charities and homeless shelters who supply this to people who are homeless, rough sleepers and people living in poverty.
5. During the year we have continued to support the work of a drop in centre for the homeless and disadvantaged in the Hastings area.
6. Having previously provided the bulk of the funds needed to purchase a van to be used to distribute free food to people who are homeless or living in poverty, our partner charity has been successful in continuing this service in 2018. We have provided further funds to cover the cost of food distributed in this way from the van in the Brighton area. We have also provided the cost of food for distribution to homeless people in the Hastings and Eastbourne areas.

## **The Silver Lady Fund incorporating The All Night Travelling Cafe**

Company Registration Number - 00370615

### **Trustees' Annual Report for the year ended 31 December 2018**

7. For the winter of 2017/18 we have provided funds to support winter night shelters

8. A grant has been provided to enable counseling to be given to members and ex members of the armed forces who suffer PTSD.

9. Grants have been given to enable young single parent mothers, who do not have the benefit of family support, to gain the life skills necessary to care for themselves and their babies.

10. Numerous other small grants have also been given to help other charities catering for people who are homeless or living in poverty.

In summary therefore during the year in the UK we have provided or paid towards the following services for people who are homeless or living in poverty:-

Soup Kitchens and provision of funds to enable Drop in Centers to operate and to provide numerous services to homeless people including rough sleepers. Provision of meals, sleeping bags and toiletries. Christmas meals and shelter, and individual grants for those in need. Provided funds to enable the distribution of surplus food to people who are homeless. Provided counseling to ex members of the armed forces. Provided food for the homeless who take refuge in winter night shelters.

#### **Abroad**

During the year our activities have again involved a project in Tanzania

Money has been provided for grants to be given to widows to enable them to start their own businesses so that they are able to support themselves and their children.

**In summary:** By all of the above activities both in the UK and abroad, the charity has sought to improve the lives of people who are homeless or living in poverty.

#### ***Fundraising activities during the year.***

The charity relies on donations from numerous individuals in small amounts and also heavily on income from its investments. There have been no other fundraising activities.

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity and to wider society.***

The charity benefits the wider society through supporting individuals, other charities and agencies who support the lives of people living in poverty across the world. The charity has continued to successfully provide support to ex members of the armed forces which also benefits the local community.

## **The Silver Lady Fund incorporating The All Night Travelling Cafe**

Company Registration Number - 00370615

### **Trustees' Annual Report for the year ended 31 December 2018**

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

The management of the company is the responsibility of the trustees who are elected under the terms of the Articles of Association of the company. The trustees may elect a person who is willing to act either to fill a vacancy or as an additional trustee, provided that the appointment does not cause the number of trustees to exceed the maximum number.

##### ***The policies and procedures for the induction and training of trustees.***

New trustees receive training from the existing trustees where necessary. There is no formal training programme.

##### ***How the subsidiary undertaking(s) is/are constituted and managed.***

The Silver Lady Fund owns 68.5% of the ordinary deferred shares of South Wharf Investments (Portslade) Limited. This company has continued to collect rent from its property in Portslade throughout the year and the directors consider that it will continue to be profitable and has a stable financial position.

Further information of the performance of South Wharf Investments Portslade Limited are provided in note 11 to the accounts.

#### ***The trustees' bankers and advisors***

Bankers	HSBC Bank Plc, East Sussex Commercial Centre, Highfields Office Park, Eastbourne, BN23 8AS
Solicitors	Gaby Hardwicke, 2 Eversley Road, Bexhill on Sea, East Sussex, TN40 1EY
Investment advisors	Brewin Dolphin, 45 London Road, Reigate, Surrey, RH2 9PY

## **The Silver Lady Fund incorporating The All Night Travelling Cafe**

Company Registration Number - 00370615

### **Trustees' Annual Report for the year ended 31 December 2018**

#### **Financial review**

#### ***The charity's financial position at the end of the year ended 31 December 2018***

The financial position of the charity at 31 December 2018 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure)/income</b>	<b>(178,719)</b>	<b>40,561</b>
Unrestricted Revenue Funds available for the general purposes of the charity	127,063	367,282
Designated Fixed Asset Funds	2,577,655	2,516,155
<b>Total Unrestricted Funds</b>	<b>2,704,718</b>	<b>2,883,437</b>
<b>Total Funds</b>	<b>2,704,718</b>	<b>2,883,437</b>

#### ***Financial review of the position at the reporting date, 31 December 2018 .***

The trustees consider the financial performance by the charity during the year to have been satisfactory. They consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfill its obligations.

Changes in fixed assets are shown in detail in the notes to the accounts.

#### ***Policies on reserves.***

The value of investments has decreased in line with the changes which have occurred in national and international stock market investments during the year. These unrealised losses together with realised losses had the effect of decreasing the funds held by investment managers to £1,591,886. The actual funds held at the year end amounted to £1,868,936 following additions of £277,050. The trustees do not regard these funds as being freely available as the investment managers may require these funds at short notice to take advantage of market opportunities to generate funds for the charity. In establishing its reserve policies, the trustees have disregarded these sums.

The charity holds no restricted funds.



## **The Silver Lady Fund incorporating The All Night Travelling Cafe**

Company Registration Number - 00370615

### **Trustees' Annual Report for the year ended 31 December 2018**

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity are sufficient to fund approximately six months expenditure plus a figure of £10,000 in order to allow the charity to respond also to a grant request for significant funds in an emergency situation. The trustees feel that this level is sufficient due to the regular income received from fixed asset investments.

The trustees also consider that it is necessary to maintain a level of investments approximately equal to the level of fixed asset investments shown on the balance sheet in order to generate sufficient income to maintain the level of expenditure by the charity.

The net current reserves available at 31st December 2018 amounted to £127,064 after disregarding the funds held by investment managers. This figure is above the amount required under the reserves policy (approximately £78,000). The charity expects that during the next few years the level of incoming cash resources will be exceeded by the demands on its funds.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfill its obligations in respect of each fund.

#### **Details of the Independent Examiner**

Peter Brown FCCA FCIE, DChA  
Chartered Certified Accountant  
Acomb Grange  
Grange Lane  
York  
YO23 3QZ

## **The Silver Lady Fund incorporating The All Night Travelling Cafe**

Company Registration Number - 00370615

### **Trustees' Annual Report for the year ended 31 December 2018**

#### **Statement of the Directors Trustees's Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

## **The Silver Lady Fund incorporating The All Night Travelling Cafe**

Company Registration Number - 00370615

### **Trustees' Annual Report for the year ended 31 December 2018**

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 12 to 29.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 2 April 2019.

**K MCPHERSON**  
Director and Trustee

## **The Silver Lady Fund incorporating The All Night Travelling Cafe**

### **Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2018**

I report on the financial statements of the charitable company on pages 12 to 29 for the year ended 31 December 2018 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 17.

#### **Respective responsibilities of the Trustees and the Independent Examiner**

As described on page 7, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice , applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit , and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

## **The Silver Lady Fund incorporating The All Night Travelling Cafe**

### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

to prepare financial statements which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and The Charities Act 2011 and;

have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006 and and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Peter Brown FCCA FCIE, DChA - Independent Examiner

Chartered Certified Accountant

Acomb Grange  
Grange Lane  
York  
YO23 3QZ

This report was signed on 2 April 2019

**The Silver Lady Fund incorporating The All Night Travelling Cafe - Statement of Financial Activities for the year ended 31 December 2018**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2018, as required by the Companies Act 2006)***

	SORP Ref	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	776	-	776	5,885
Investments	A4	131,157	-	131,157	73,611
<b>Total income</b>	<b>A</b>	<b>131,933</b>	<b>-</b>	<b>131,933</b>	<b>79,496</b>
<b>Expenditure on:</b>					
Raising funds	B1	15,316	-	15,316	10,511
Charitable activities	B2	100,805	-	100,805	129,241
<b>Total expenditure</b>	<b>B</b>	<b>116,121</b>	<b>-</b>	<b>116,121</b>	<b>139,752</b>
Net investment (losses)/gains	B4	(194,531)	-	(194,531)	100,817
<b>Net (expenditure)/income for the year</b>		<b>(178,719)</b>	<b>-</b>	<b>(178,719)</b>	<b>40,561</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>(178,719)</b>	<b>-</b>	<b>(178,719)</b>	<b>40,561</b>
<b>Net movement in funds</b>		<b>(178,719)</b>	<b>-</b>	<b>(178,719)</b>	<b>40,561</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>	<b>E</b>	<b>2,883,437</b>	<b>-</b>	<b>2,883,437</b>	<b>2,842,876</b>
<b>Total funds carried forward</b>		<b>2,704,718</b>	<b>-</b>	<b>2,704,718</b>	<b>2,883,437</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**The notes attached on pages 17 to 29 form an integral part of these accounts.**

**The Silver Lady Fund incorporating The All Night Travelling Cafe - Statement of Financial Activities for the year ended 31 December 2018**

**Statement of Total Recognised Gains and Losses for the year ended 31 December 2018**

	2018 £	2017 £
<b>Surplus/(deficit) for the year :-</b>		
Net excess of income over expenditure from operations before tax	15,812	(60,256)
<b><i>Income from operations before tax in the Statement of Financial Activities</i></b>	<b>15,812</b>	<b>(60,256)</b>
Realised losses on the disposal of investments	(865)	(274)
<b><i>Surplus/(deficit) as shown in the Income and Expenditure account</i></b>	<b>14,947</b>	<b>(60,530)</b>
<b><i>Add/(deduct) non income and expenditure items:-</i></b>		
Unrealised (losses)/gains on investments	(193,666)	101,091
<b>Net Movement in funds before taxation</b>	<b>(178,719)</b>	<b>40,561</b>
<b>Funds generated in the year as on Statement of Financial Activities</b>	<b>(178,719)</b>	<b>40,561</b>

**The Silver Lady Fund incorporating The All Night Travelling Cafe - Resources applied in the year ended 31 December 2018 towards fixed assets for Charity use:-**

	2018 £	2017 £
Funds generated in the year as detailed in the SOFA	(178,719)	40,561
Resources applied on functional fixed assets	-	(1,020)
<b>Net resources available to fund charitable activities</b>	<b>(178,719)</b>	<b>39,541</b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

**The notes attached on pages 17 to 29 form an integral part of these accounts.**

**The Silver Lady Fund incorporating The All Night Travelling Cafe - Statement of Financial Activities for the year ended 31 December 2018**

**Movements in revenue and capital funds for the year ended 31 December 2018**

**Revenue accumulated funds**

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Last year Total Funds 2017 £
Accumulated funds brought forward	367,282	-	367,282	326,721
Recognised gains and losses before transfers	(178,719)	-	(178,719)	40,561
	<b>188,563</b>	<b>-</b>	<b>188,563</b>	<b>367,282</b>
(From) unrestricted revenue funds	(61,500)	-	(61,500)	-
<b>Closing revenue funds</b>	<b>127,063</b>	<b>-</b>	<b>127,063</b>	<b>367,282</b>

**Fixed asset funds**

	Designated Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Last year Total Funds 2017 £
At 1 January	2,516,155	-	2,516,155	2,516,155
Transfer (to)/from revenue funds	61,500	-	61,500	-
<b>At 31 December</b>	<b>2,577,655</b>	<b>-</b>	<b>2,577,655</b>	<b>2,516,155</b>

The purposes of the transfers to fixed asset funds are described in Note 21 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

**Summary of funds**

	Unrestricted and Designated funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Last Year Total Funds 2017 £
Revenue accumulated funds	127,063	-	127,063	367,282
Fixed asset funds	2,577,655	-	2,577,655	2,516,155
<b>Total funds</b>	<b>2,704,718</b>	<b>-</b>	<b>2,704,718</b>	<b>2,883,437</b>

The notes attached on pages 17 to 29 form an integral part of these accounts.



**The Silver Lady Fund incorporating The All Night Travelling Cafe - Statement of Financial Activities for the year ended 31 December 2018**

**The Silver Lady Fund incorporating The All Night Travelling Cafe  
Income and Expenditure Account for the year ended 31 December 2018 as required by the Companies Act 2006**

	2018 £	2017 £
<b>Income</b>		
Income from operations	776	5,885
<b>Investment income</b>		
Income from investments, other than interest receivable	131,094	72,947
Interest receivable	63	664
<b>Gross income in the year before exceptional items</b>	<b>131,933</b>	<b>79,496</b>
<b>Gross income in the year including exceptional items</b>	<b>131,933</b>	<b>79,496</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	98,650	126,936
Depreciation and amortisation	255	255
Stockbroker's Fees	15,316	10,511
Governance costs	1,900	2,050
Realised losses on the disposal of investments	865	274
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>116,986</b>	<b>140,026</b>
<b>Net income before tax in the financial year</b>	<b>14,947</b>	<b>(60,530)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>14,947</b>	<b>(60,530)</b>
<b>Retained surplus for the financial year</b>	<b>14,947</b>	<b>(60,530)</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 17 to 29 form an integral part of these accounts.**

# **The Silver Lady Fund incorporating The All Night Travelling Cafe - Balance Sheet as at 31**

	Note:	SORP Ref	2018 £	2017 £
<b>Fixed assets</b>		<b>A</b>		
Tangible assets	8	A2	510	765
Investments held as fixed assets	9	A4	2,577,145	2,516,155
<b>Total fixed assets</b>			<u>2,577,655</u>	<u>2,516,920</u>
<b>Current assets</b>		<b>B</b>		
Debtors	12	B2	8,545	5,257
Investments held as current assets	13	B3	42,634	313,472
Cash at bank and in hand		B4	80,202	53,469
<b>Total current assets</b>			<u>131,381</u>	<u>372,198</u>
<b>Creditors: amounts falling due within one year</b>	14	C1	<u>(4,318)</u>	<u>(5,681)</u>
<b>Net current assets</b>			127,063	366,517
<b>The total net assets of the charity</b>			<u><b>2,704,718</b></u>	<u><b>2,883,437</b></u>
<b>The total net assets of the charity are funded by the funds of the charity, as follows:-</b>				
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	18	D3	127,063	367,282
<b>Designated Funds</b>				
Designated Fixed Asset Funds	18	D3	2,577,655	2,516,155
<b>Total charity funds</b>			<u><b>2,704,718</b></u>	<u><b>2,883,437</b></u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

  
K MCPHERSON

Trustee

Approved by the board of trustees on 2 April 2019

**The notes attached on pages 17 to 29 form an integral part of these accounts.**

# **The Silver Lady Fund incorporating The All Night Travelling Cafe**

## **Notes to the Accounts for the year ended 31 December 2018**

### **1 Accounting policies**

#### ***Policies relating to the production of the accounts.***

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going Concern**

The financial statements are prepared, on a going concern basis, under the historical cost convention. The directors are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

In accordance with paragraph 3.14 of the SORP 2015, it is affirmed that the charity is a public benefit entity, and that;

- the judgements, apart from those involving estimations, that management has made in the process of applying the entity's accounting policies that have the most significant effect on the amounts recognised in the accounts relate to the valuations to be placed on investments and the trustees assessment of the going concern basis;
- the key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period relate to the inherent vagaries of the investments markets; and
- in respect of those assets and liabilities where there is a significant risk of material adjustment within the next reporting period, the notes to these accounts include, where relevant, details of their nature and their carrying amount as at the end of the reporting period.

#### ***Policies relating to categories of income and income recognition.***

##### **Accruals basis and Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

# **The Silver Lady Fund incorporating The All Night Travelling Cafe**

## **Notes to the Accounts for the year ended 31 December 2018**

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

### **Investment Income**

Dividends are included in the income and expenditure account when they are declared.

Rental income is included in the income and expenditure account on a receivable basis.

Bank Interest received is included on an actual receipts basis.

### ***Policies relating to expenditure on goods and services provided to the charity.***

#### **Recognition of liabilities and expenditure**

The policy for including items within the relevant activity categories of resources expended is on a common sense basis, having regard to time taken, capacity used, request made or other similar measures.

#### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

#### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

### ***Policies relating to assets, liabilities and provisions and other matters.***

#### **Fixed Asset Investments**

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Investments in subsidiaries and associates are accounted for in accordance with the requirements of the SORP 2015.

# **The Silver Lady Fund incorporating The All Night Travelling Cafe**

## **Notes to the Accounts for the year ended 31 December 2018**

### **Unrealised and realised gains**

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

### ***Tangible fixed assets***

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation.

Freehold land and buildings are not depreciated as these are held for investment purposes and not for consumption by the charity in its business operations. These investment assets are included in the financial statements at their open market value. Depreciation is not charged on investment properties in accordance with the provisions of the FRS102 SORP 2015.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Plant, Machinery & Vehicles            25% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

### **Accounting for fixed asset funds.**

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund

The asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the fixed asset funds to unrestricted funds.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

### **Creditors and provisions**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants or donations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

# The Silver Lady Fund incorporating The All Night Travelling Cafe

## Notes to the Accounts for the year ended 31 December 2018

### Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 4 Net surplus before tax in the financial year

	2018 £	2017 £
<i>The net surplus before tax in the financial year is stated after charging:-</i>		
Depreciation of owned fixed assets	255	255

### 5 Investment gains

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
<b>Realised gains/(losses)</b>				
Realised Gains and Losses on Listed Investments	(865)	-	(865)	(274)
<b>Total realised gains/(losses)</b>	<b>(865)</b>	<b>-</b>	<b>(865)</b>	<b>(274)</b>
<b>Unrealised gains /(losses) and writing down of carrying values</b>				
Unrealised Gains and Losses on Listed Investments	(193,666)	-	(193,666)	101,091
<b>Total unrealised gains/(losses) etc</b>	<b>(193,666)</b>	<b>-</b>	<b>(193,666)</b>	<b>101,091</b>
<b>Total realised and unrealised gains</b>	<b>(194,531)</b>	<b>-</b>	<b>(194,531)</b>	<b>100,817</b>

### 6 The contribution of volunteers

Various items of support costs and charitable expenditure which are required by the FRS102 SORP 2015 to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities on pages 29 to 30, which should be read together with these accounts.

### 7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

# The Silver Lady Fund incorporating The All Night Travelling Cafe

## Notes to the Accounts for the year ended 31 December 2018

### 8 Tangible fixed assets

	Plant & Machinery	Total
	£	£
<b>Cost</b>		
At 1 January 2018	1,319	1,319
<b>At 31 December 2018</b>	<b>1,319</b>	<b>1,319</b>
<b>Depreciation</b>		
At 1 January 2018	554	554
Charge for the year	255	255
<b>At 31 December 2018</b>	<b>809</b>	<b>809</b>
<b>Net book value</b>		
At 31 December 2018	510	510
At 31 December 2017	765	765

### 9 Investments held as fixed assets

	Investments in subsidiaries and associates/ joint ventures	Listed Investments	Other Classes of Investment	Total
	£	£	£	£
<b>Carrying values of investments</b>				
At 1 January 2018	618,209	1,807,946	90,000	2,516,155
Additions	-	277,050	-	277,050
Revaluation at 31 December 2018	-	(193,666)	-	(193,666)
Disposals	-	(22,394)	-	(22,394)
<b>At 31 December 2018</b>	<b>618,209</b>	<b>1,868,936</b>	<b>90,000</b>	<b>2,577,145</b>

#### Analysis between fair value and historical cost

Investments as above held at fair value	618,209	1,868,936	90,000	2,577,145
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#### Analysis of Other Classes of Investment

	Included at historical cost, less write down	Included at fair value	Total
	£	£	£
Cash or cash equivalents of share in investment property	-	90,000	90,000

# The Silver Lady Fund incorporating The All Night Travelling Cafe

## Notes to the Accounts for the year ended 31 December 2018

### Investments held as fixed assets (continued)

After taking informal advice from a property professional the trustees consider that the value of the whole property is £1,000,000 and as the charity owns 9% of the property it has been valued in these accounts at £90,000.

The investment property has been valued by the trustees with assistance from a suitably qualified valuer but not directly valued by him due to the charity not wishing to incur unnecessary cost.

As a tenant has been granted a 25 year lease on the property the valuation is based upon the income receivable and as such is not directly affected by changing market conditions either locally or nationally.

### 10 Social and Programme Related Investments

A programme related investment is held in respect of a farm project in West Sussex. The loan was to provide accommodation to impoverished people who may otherwise be homeless or unemployed but most importantly train them in the trade of farming and land husbandry in order that they may return to a settled and self support when they leave the project. This loan was written down to nil in 2015.

### 11 Subsidiary companies

Following the transfer of assets from Elizabeth Baxter Hostel on 31 December 2014, 'The Silver Lady Fund' owned 2,677 deferred ordinary shares in South Wharf Investments (Portslade) Ltd. During 2017, the company purchased a further 749 deferred ordinary shares, and now owns 3,426 representing a 68.5% shareholding and a controlling interest in the company.

A summary of the unaudited financial statements of the subsidiary is :-

	2018 £	2017 £
<b>Assets and Funds</b>		
Aggregate amount of assets	972,320	999,279
Aggregate amounts of liabilities	(42,741)	(55,976)
Aggregate amount of funds	<b>929,579</b>	<b>943,303</b>
<b>Profit and Loss</b>		
Turnover net of VAT	86,451	87,134
Expenses net of VAT	(5,640)	(10,701)
<b>Net profit for the year before tax</b>	<b>80,811</b>	<b>76,433</b>
Taxation paid	(14,775)	(15,287)
<b>Net profit for the year after tax and Gift Aid</b>	<b>66,036</b>	<b>61,146</b>

The net profit of the subsidiary is stated after including intergroup company income of nil (2017 - nil) and intergroup company expenditure of nil (2017 - nil).

### Funds retained within charitable subsidiaries

	2018 £	2017 £
The funds retained within the trading subsidiary	<b>929,579</b>	<b>943,303</b>

Amounts owing to and from the subsidiary are shown in the notes relating to creditors and debtors.



# The Silver Lady Fund incorporating The All Night Travelling Café

## Notes to the Accounts for the year ended 31 December 2018

### 12 Debtors

	2018	2017
	£	£
Prepayments and accrued income	2,097	3,257
Other debtors	6,448	2,000
	<u>8,545</u>	<u>5,257</u>

The sum of £6,448 for other debtors represents funds that have been given to four other organisation for the purposes of grant aiding individuals who meet certain criteria. The funds may be released to such individuals in future periods or may be refunded to this charity. If the former, they will be shown as grants or donations in future periods. If the latter, they will be credited to the charity's bank account.

### 13 Investments held as current assets at market value at 31 December 2018

	2018	2017
	£	£
Cash on deposit	<u>42,634</u>	<u>313,472</u>

### 14 Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals	2,180	2,250
Other creditors	2,138	3,431
	<u>4,318</u>	<u>5,681</u>

### 15 Income and Expenditure account summary

	2018	2017
	£	£
At 1 January 2018	2,782,346	2,842,876
Surplus/(loss) after tax for the year	14,947	(60,530)
At 31 December 2018	<u>2,797,293</u>	<u>2,782,346</u>

### 16 Related party transactions

South Wharf Investments (Portslade) Limited is a subsidiary of The Silver Lady Fund incorporating The All Night Travelling Café. During the prior year The Silver Lady Fund incorporating The All Night Travelling Café purchased 749 deferred ordinary shares, increasing its holding to 68.5%.

The principal property managed by South Wharf Investments (Portslade) Limited is the Wharf House at South Wharf Aldington Basin, Basin Road South, Brighton and is owned in the following percentages:

- 91% South Wharf Investments (Portslade) Limited
- 9% The Silver Lady Fund incorporating the All Night Travelling Café

South Wharf Investments (Portslade) Limited, acting as an agent of The Silver Lady Fund incorporating The All Night Travelling Café, collects rents receivable and pays costs relating to the 9% ownership by the holding company in the investment property. It does not act as a principal in this matter and therefore there is no related party transaction involved.

# The Silver Lady Fund incorporating The All Night Travelling Cafe

## Notes to the Accounts for the year ended 31 December 2018

### 17 Particulars of how particular funds are represented by assets and liabilities

<b>At 31 December 2018</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total Funds £</b>
Tangible Fixed Assets	(2,515,645)	2,516,155	-	510
Investments at valuation:-				
Fixed asset investments	2,577,145	-	-	2,577,145
Current Assets	131,381	-	-	131,381
Current Liabilities	(4,318)	-	-	(4,318)
	<b>188,563</b>	<b>2,516,155</b>	<b>-</b>	<b>2,704,718</b>
<b>At 1 January 2018</b>				
	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total Funds £</b>
Tangible Fixed Assets	(2,515,390)	2,516,155	-	765
Investments at valuation:-				
Fixed asset investments	2,516,155	-	-	2,516,155
Current Assets	372,198	-	-	372,198
Current Liabilities	(5,681)	-	-	(5,681)
	<b>367,282</b>	<b>2,516,155</b>	<b>-</b>	<b>2,883,437</b>

### 18 Change in total funds over the year as shown in Note 17, analysed by individual funds

	<b>Funds brought forward from 2017 £</b>	<b>Movement in funds in 2018 See Note 19 £</b>	<b>Transfers between funds in 2018 See Note 20 £</b>	<b>Funds carried forward to 2019 £</b>
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	367,282	(178,719)	(61,500)	127,063
Designated Fixed Asset Funds	2,516,155	-	61,500	2,577,655
<b>Total unrestricted and designated funds</b>	<b>2,883,437</b>	<b>(178,719)</b>	<b>-</b>	<b>2,704,718</b>
<b>Total charity funds</b>	<b>2,883,437</b>	<b>(178,719)</b>	<b>-</b>	<b>2,704,718</b>

### 19 Analysis of movements in funds over the year as shown in Note 18

	<b>Income 2018 £</b>	<b>Expenditure 2018 £</b>	<b>Other Gains &amp; Losses 2018 £</b>	<b>Movement in funds 2018 £</b>
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	131,933	(116,121)	(194,531)	(178,719)
	<b>131,933</b>	<b>(116,121)</b>	<b>(194,531)</b>	<b>(178,719)</b>

Gains and losses are detailed in note 5

# The Silver Lady Fund incorporating The All Night Travelling Cafe

## Notes to the Accounts for the year ended 31 December 2018

### 20 Details of transfers between funds in the year as shown in Note 18

The transfers shown in note 18 above are:-

To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.

To/(from) Designated Fixed Asset Funds

2018

£

(61,500)

61,500

Net transfers

-

### 21 The purposes for which the funds as detailed in note 18 are held by the charity are:-

#### *Unrestricted and designated funds:-*

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Fixed Asset Funds

The Designated Fixed Asset Investment Fund represents the amounts included in fixed asset investments at their balance sheet valuation.

### 22 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## The Silver Lady Fund incorporating The All Night Travelling Cafe

Detailed analysis of income and expenditure for the year ended 31 December 2018 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 23 Donations and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	661	-	661	1,248
Gift aid refunds from HMRC	115	-	115	1,277
<b>Total donations and gifts from individuals</b>	<b>776</b>	<b>-</b>	<b>776</b>	<b>2,525</b>
<b>Revenue grants &amp; donations from public bodies</b>				
Police Court Missions	-	-	-	2,360
<b>Total public sector revenue grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,360</b>
<b>Revenue grants &amp; donations from non public bodies</b>				
Emmanuel Free Church	-	-	-	1,000
<b>Total private sector revenue grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>
<b>Total Donations and Legacies A1</b>	<b>776</b>	<b>-</b>	<b>776</b>	<b>5,885</b>

### 24 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Property Rental Income	8,550	-	8,550	8,618
Dividend Income	122,544	-	122,544	64,329
Bank Interest Receivable	63	-	63	664
<b>Total investment income A4</b>	<b>131,157</b>	<b>-</b>	<b>131,157</b>	<b>73,611</b>

## The Silver Lady Fund incorporating The All Night Travelling Cafe

Detailed analysis of income and expenditure for the year ended 31 December 2018 as required by the SORP 2015

### 25 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
<b><i>Grants paid to individuals</i></b>				
Personal monetary gifts	19,439	-	19,439	15,759
Furniture and white goods	13,463	-	13,463	24,522
Housing assistance	17,254	-	17,254	19,837
<b><i>Grants paid to organisations</i></b>				
Seaview Project	5,004	-	5,004	10,414
Crossover Brighton	900	-	900	8,300
Off The Fence Trust Limited	1,250	-	1,250	5,000
Seed Madagascar	-	-	-	6,522
SSAFA	6,680	-	6,680	6,000
FareShare Sussex	5,000	-	5,000	5,000
Xtrax	-	-	-	5,000
The Snowflake Trust	-	-	-	3,000
Life 2009 Limited	8,400	-	8,400	4,584
TASC Madagascar	-	-	-	7,000
Samee	-	-	-	1,500
small donation	150	-	150	300
Ore Village School	-	-	-	1,000
small donation	-	-	-	500
Warming Up The Homeless	2,390	-	2,390	-
St Peters Winter Night Shelter	2,000	-	2,000	-
small donation	250	-	250	-
Mondo Foundation	11,198	-	11,198	-
Small donation	500	-	500	-
Small donation	500	-	500	-
The Hugo Project	2,000	-	2,000	-
<b>Total grantmaking costs</b>	<b>96,378</b>	<b>-</b>	<b>96,378</b>	<b>124,238</b>

B2c

## The Silver Lady Fund incorporating The All Night Travelling Cafe

Detailed analysis of income and expenditure for the year ended 31 December 2018 as required by the SORP 2015

### 26 Support costs for charitable activities

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
<b>Administrative overheads</b>				
Advertising and marketing	630	-	630	384
Sundry expenses	203	-	203	156
<b>Professional fees paid to advisors other than the auditor or examiner</b>				
Accountancy fees other than examination or audit fees	1,370	-	1,370	770
Legal fees	-	-	-	1,293
<b>Financial costs</b>				
Bank charges	69	-	69	95
Depreciation & Amortisation in total for 1	255	-	255	255
<b>Support costs before reallocation</b>	<b>2,527</b>	<b>-</b>	<b>2,527</b>	<b>2,953</b>
<b>Total support costs</b>	<b>2,527</b>	<b>-</b>	<b>2,527</b>	<b>2,953</b>

The basis of allocation of costs between activities is described under accounting policies

### 27 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Independent Examiner's fees	1,900	-	1,900	2,050
<b>Total Governance costs</b>	<b>1,900</b>	<b>-</b>	<b>1,900</b>	<b>2,050</b>

### 28 Total Charitable expenditure

		Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Total grantmaking costs	<b>B2c</b>	96,378	-	96,378	124,238
Total support costs	<b>B2d</b>	2,527	-	2,527	2,953
Total Governance costs	<b>B2e</b>	1,900	-	1,900	2,050
<b>Total charitable expenditure</b>	<b>B2</b>	<b>100,805</b>	<b>-</b>	<b>100,805</b>	<b>129,241</b>

## The Silver Lady Fund incorporating The All Night Travelling Cafe

Detailed analysis of income and expenditure for the year ended 31 December 2018 as required by the SORP 2015

### 29 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Investment management costs		15,316	-	15,316	10,511
<b>Total investrtment costs</b>	<b>B1</b>	<b>15,316</b>	<b>-</b>	<b>15,316</b>	<b>10,511</b>