

REGISTRAR'S COPY

No 370570

COSALT CARAVANS LIMITED

FINANCIAL STATEMENTS

**for the fifty-three weeks ended
31 October 2004**



COSALT CARAVANS LIMITED
BALANCE SHEET - 31 OCTOBER 2004

	Note	31 October 2004 £	26 October 2003 £
Creditors			
Amounts falling due within one year	2	(3,195,878)	(3,195,878)
Net liabilities		<u>(3,195,878)</u>	<u>(3,195,878)</u>
Capital and reserves			
Called up share capital	3	1,900	1,900
Share premium account	4	1,159	1,159
Profit and loss account	4	(3,198,937)	(3,198,937)
Equity shareholders' funds - (adverse)		<u>(3,195,878)</u>	<u>(3,195,878)</u>

For the year ended 31 October 2004, the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The directors acknowledge their responsibility for:

- 1) Ensuring the company keeps accounting records which comply with section 221;
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 2 February 2005



N R Carrick
Director

The notes overleaf form part of these financial statements.

COSALT CARAVANS LIMITED

NOTES ON FINANCIAL STATEMENTS - 31 OCTOBER 2004

1 Accounting policies

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention. A profit and loss account is not included in these financial statements as the company has not traded during the period and has made neither profits nor losses. Accordingly, a statement of total recognised gains and losses and a reconciliation of movements in shareholders' funds required by Financial Reporting Standard 3 are not included in these financial statements.

2 Creditors	2004	2003
	£	£
Amounts falling due within one year:		
Amount owed to ultimate parent company	3,192,661	3,192,661
Accruals	<u>3,217</u>	<u>3,217</u>
	<u>3,195,878</u>	<u>3,195,878</u>

3 Called up share capital	2004	2003
	£	£
Authorised, issued and fully paid: 1,900 ordinary shares of £1 each	<u>1,900</u>	<u>1,900</u>

4 Reserves	Share Premium account £	Profit and loss account £	Total £
Balance 31 October 2004 and 26 October 2003	<u>1,159</u>	<u>(3,198,937)</u>	<u>(3,197,778)</u>

5 Related party transactions

The company has taken advantage of the exemption from disclosing related party transactions with other group companies as permitted by Financial Reporting Standard 8 as the consolidated financial statements in which the company is included are publicly available.

6 Ultimate parent company

The company is a subsidiary undertaking of Cosalt plc which is the ultimate parent company, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Fish Dock Road, Grimsby, DN31 3NW