

**Companies House
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Registered number 370145

**UNITED NATIONS MUSIC PUBLISHING LIMITED
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2005**



UNITED NATIONS MUSIC PUBLISHING LIMITED
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UNITED NATIONS MUSIC PUBLISHING LIMITED REPORT OF THE DIRECTORS

The directors present their report and unaudited financial statements for the year ended 31 December 2005.

PRINCIPAL ACTIVITY

The company owns and controls copyrights which are administered by Boosey & Hawkes Music Publishers Limited, the company's sole and exclusive agent in all countries of the world.

REVIEW OF THE BUSINESS

The company did not trade during the year.

On 20 December 2005, the company declared and paid an interim dividend of £20,880. The directors do not recommend a final dividend for 2005.

DIRECTORS AND THEIR INTERESTS IN SHARES

The directors, who served throughout the year, except as noted, were as follows:

J B Minch
G A Smith

No director has any interest in the shares of the company.

The interests of J B Minch and G A Smith in the shares of Classic Copyright (Holdings) Limited, the ultimate holding company, are disclosed in the financial statements of that company.

BY ORDER OF THE BOARD



G A Smith
Company Secretary

23 January 2006

Aldwych House
71-91 Aldwych
London
WC2B 4HN

UNITED NATIONS MUSIC PUBLISHING LIMITED
PROFIT AND LOSS ACCOUNT
31 December 2005

	2005 £	2004 £
Profit on ordinary activities after taxation	-	-
Interim dividend	(20,880)	-
	<hr/>	<hr/>
Transferred from reserves	(20,880)	-
	<hr/>	<hr/>

There were no gains or losses in either year, other than that shown in the profit & loss account, therefore a separate statement of total recognised gains and losses is not provided.

UNITED NATIONS MUSIC PUBLISHING LIMITED
BALANCE SHEET
31 December 2005

	Note	2005 £	2004 £
Current assets			
Amount due from parent undertaking		<u>2,500</u>	<u>37,207</u>
Current liabilities: amounts falling due within one year			
Amount due to group company		-	(10,746)
Accruals and deferred income		-	(3,081)
		<u>-</u>	<u>(13,827)</u>
		<u>2,500</u>	<u>23,380</u>
Capital and reserves			
Share capital	2	2,500	2,500
Profit & loss account		-	20,880
		<u>2,500</u>	<u>23,380</u>

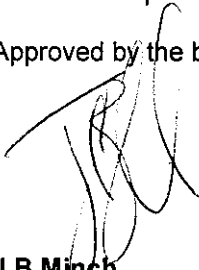
For the year ended 31 December 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for :

- (i) ensuring the company keeps accounting records that comply with section 221; and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 23 January 2006.



J B Minch
Director

UNITED NATIONS MUSIC PUBLISHING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2005

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

2. SHARE CAPITAL

	<u>Authorised</u>		<u>Issued & fully paid</u>	
	<u>Number</u>	<u>£</u>	<u>Number</u>	<u>£</u>
At 31 December 2004:				
Ordinary shares of £1 each	4,000	<u>4,000</u>	2,500	<u>2,500</u>
At 31 December 2005:				
Ordinary shares of £1 each	4,000	<u>4,000</u>	2,500	<u>2,500</u>

3. ULTIMATE HOLDING COMPANY

Classic Copyright (Holdings) Limited, registered in England and Wales, is the ultimate holding company. Copies of the consolidated statutory accounts of the ultimate holding company can be obtained from the Company Secretary, Classic Copyright (Holdings) Limited, Aldwych House, 71-91 Aldwych, London WC2B 4HN.

4. CONTINGENT LIABILITIES

There are contingent liabilities in respect of royalties and fees due to composers, authors etc which Boosey & Hawkes Music Publishers Limited has undertaken to pay and indemnify the company against claims in respect thereof.

The company has given guarantees in respect of the obligations of other group companies under a Facilities Agreement with Barclays Bank Plc dated 3 October 2003, as amended. The aggregate amount outstanding under this Facilities Agreement at 31 December 2005 was £45,417,000 (2004: £43,348,000).