

B H & C HOLDING COMPANY LIMITED
DIRECTORS' REPORT AND ACCOUNTS
29TH MARCH, 2003

(Registered No. 368619)



B H & C HOLDING COMPANY LIMITEDBALANCE SHEET AT 29TH MARCH, 2003

	Note	2003 £	2002 £
FIXED ASSETS			
Investments	3	24,096	24,096
CURRENT ASSETS			
Amounts owed by group undertakings		160,810	160,810
CREDITORS: Amounts falling due within one year			
Amounts owed to group undertakings		(12,865)	(12,865)
NET CURRENT ASSETS		147,945	147,945
		<hr/>	<hr/>
		172,041	172,041
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	4	22,475	22,475
Reserves:			
Capital Reserve		87,356	87,356
Share premium account		40,050	40,050
Profit and loss account		22,160	22,160
		149,566	149,566
		<hr/>	<hr/>
		172,041	172,041
		<hr/>	<hr/>

Throughout the financial year ended on the above date the company was dormant within the meaning of section 250 of the Companies Act 1985.

For the year ended 29th March 2003 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The Directors acknowledge their responsibility for;

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

AR Myers

Director

These accounts were approved by the board of directors on 1 April 2003
The attached notes form part of these accounts.

B H & C HOLDING COMPANY LIMITEDNOTES TO THE ACCOUNTS

1. ACCOUNTING POLICY

The accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards.

2. ULTIMATE HOLDING COMPANY

The company is a subsidiary undertaking of The 600 Group PLC which is registered in England and Wales. The largest and smallest group into which the company's results are consolidated is The 600 Group PLC. Copies of the financial statements are available to the public and may be obtained by writing to registered office of the ultimate parent company at 600 House, Landmark Court, Revie Road, Leeds, LS11 8JT.

3. INVESTMENTS

	No. shares held in subsidiary undertaking	Proportion held	2003 £	2002 £
At directors' valuation:				
The British Hoist & Crane Company Limited				
(£1 ordinary shares)	24,096	100%	24,096	24,096

In the opinion of the directors the aggregate value of the company's investment, consisting of shares in, less amounts owed to, its subsidiary, is not less than the aggregate amount at which it is stated in the balance sheet. Group accounts are not submitted as the company is itself a wholly owned subsidiary of another UK company.

4. SHARE CAPITAL

	Authorised	Allotted, called up and fully paid
Ordinary shares of 5p each	£23,550	£22,475