



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	0	3	6	7	9	9	5
Company name in full	C.W.Peach, Chemists Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s)	Paul
Surname	Dounis

3 Administrator's address

Building name/number	First Floor, Quay 2
Street	139 Fountainbridge
Post town	Edinburgh
County/Region	
Postcode	E H 3 9 Q G
Country	

4 Administrator's name ①

Full forename(s)	Gareth
Surname	Harris

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number	Central Square
Street	5th Floor
Post town	29 Wellington Street
County/Region	Leeds
Postcode	L S 1 4 D L
Country	

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 1	^d 4	^m 0	^m 3	^y 2	^y 0	^y 2	^y 1
To date	^d 1	^d 3	^m 0	^m 9	^y 2	^y 0	^y 2	^y 1

7 Progress report

☐ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 0	^d 6	^m 1	^m 0	^y 2	^y 0	^y 2	^y 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Kirsty Low
Company name	RSM Restructuring Advisory LLP
Address	First Floor, Quay 2 139 Fountainbridge
Post town	Edinburgh
County/Region	
Postcode	E H 3 9 Q G
Country	
DX	
Telephone	0131 659 8300

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

C.W.Peach, Chemists Limited Trading As: C W Peach Chemists
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 14/03/2021 To 13/09/2021 £	From 14/09/2018 To 13/09/2021 £
POST APPOINTMENT SALES		
Cash Sales	NIL	11,505.43
Card Sales	NIL	18,817.32
NHS Income	NIL	283,131.80
Hospice Income	NIL	52,324.09
Miscellaneous Income	NIL	7,794.73
	NIL	373,573.37
PURCHASES		
Purchases (1)	NIL	255,765.41
Alliance Healthcare	(3,168.63)	42,430.43
Stationery	NIL	902.48
	3,168.63	(299,098.32)
OTHER DIRECT COSTS		
Locum Fees	NIL	3,014.93
	NIL	(3,014.93)
TRADING EXPENDITURE		
Rent	NIL	8,560.00
Rates	NIL	257.40
Utilities	NIL	2,141.73
Telephone	NIL	1,734.03
Licence fee	NIL	326.00
Locum Agency Fees	NIL	170.00
Hire of Equipment	NIL	45.00
Repairs & Maintenance	NIL	540.17
Payroll	NIL	55,403.06
Rates	NIL	128.70
Employee expenses	NIL	387.50
Worldpay	NIL	30.00
	NIL	(69,723.59)
TRADING SURPLUS/(DEFICIT)	3,168.63	1,736.53

**C.W.Peach, Chemists Limited Trading As: C W Peach Chemists
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 14/03/2021 To 13/09/2021 £	From 14/09/2018 To 13/09/2021 £
	COSTS OF REALISATION	
	Legal Fees / Disbs	95.00
		(95.00)
	ASSET REALISATIONS	
	Bank Interest Gross	NIL
	Business Name	NIL
	Business Rights	NIL
20,457.00	Cash at Bank	20,253.02
	Contribution to legal costs	900.00
	Customer Contracts	1.00
11,303.20	Debtors (Pre-Appointment)	38,569.03
551.00	Furniture & Equipment	1,000.00
Uncertain	Goodwill	682,995.00
NIL	Leasehold Improvements	NIL
	Leasehold Property (1)	1.00
551.00	Motor Vehicle	1,000.00
53,676.33	Stock	49,931.38
	Third party funding	80,000.00
	Trading Surplus/(Deficit)	3,168.63
	Transferred Records	NIL
		3,168.63
	COST OF REALISATIONS	
	Agents / Valuers Fees	NIL
	Bank Charges	10.90
	Bordereau Premium	NIL
	Courier	NIL
	Creditor Ransom Payments	NIL
	Insurance of Assets	NIL
	Legal Fees	4,250.00
	Marketing Agent's Costs	NIL
	Office Holders Expenses	NIL
	Office Holders Fees	NIL
	Repayment of funding from the Bank	NIL
	Statutory Advertising	91.35
	Tax advisors - HNH Partners LLP	NIL
		(4,352.25)
	FLOATING CHARGE CREDITORS	
(260,000.00)	Floating Charge Creditor	NIL
		NIL
	UNSECURED CREDITORS	
(88,114.10)	Trade & Expense Creditors	NIL
		NIL
	DISTRIBUTIONS	
(505.00)	Ordinary Shareholders	NIL
		NIL
(262,080.57)		(1,278.62)
	REPRESENTED BY	
	Current Account - AIB	113,375.37
	Trade Creditors	(211.40)
	VAT Control Account	886.48
	VAT Payable	(1,248.06)

C.W.Peach, Chemists Limited Trading As: C W Peach Chemists
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 14/03/2021 To 13/09/2021 £	From 14/09/2018 To 13/09/2021 £
REPRESENTED BY CONTINUED VAT Receivable		26,132.84
		138,935.23

Paul Dounis
Joint Administrator

C.W.PEACH, CHEMISTS LIMITED IN ADMINISTRATION
JOINT ADMINISTRATORS' PROGRESS REPORT
FOR THE SIX MONTH PERIOD TO 13 SEPTEMBER 2021

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING



INTRODUCTION

Contact details

The key contacts at RSM in connection with this report are:

Primary office holder	Case manager
Paul Dounis	Kirsty Low
RSM Restructuring Advisory LLP	RSM Restructuring Advisory LLP
First Floor, Quay 2, 139 Fountainbridge,	First Floor, Quay 2, 139 Fountainbridge,
Edinburgh, EH3 9QG	Edinburgh, EH3 9QG
Tel: 0131 659 8300	Tel: 0131 659 8300:

Basis of preparation

This report has been prepared solely to comply with the statutory requirements of the relevant legislation to provide creditors with information relating to the progress of the Administration. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Administrators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Administrators act as agents of the Company and without personal liability.

General guidance on the Administration process

You can find guidance on the different insolvency processes at the R3 website [. R3 is the trade association for the insolvency profession.](#)

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CONDUCT OF THE ADMINISTRATION

Case specific matters

In the reporting period the administrators have taken steps to finalise the administrative aspects of this case, including finalising the adjudication of unsecured creditor claims and submitting final corporation tax and VAT returns to HM Revenue & Customs.

Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure that the case is managed efficiently and effectively. Key work done in the period included.

Statutory requirements

- statutory filing, advertising and appointment notifications to prescribed parties
- preparing, review and issuing a progress or reports to creditors and other prescribed parties
- obtaining an extension to the period of the Administration, including all associated formalities
- taxation matters, post appointment VAT, pre-appointment VAT & Tax returns, corporation and other post appointment tax returns and payments
- general taxation matters

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Receipts and payments

A summary of receipts and payments is attached. Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

OUTSTANDING MATTERS

Other outstanding matters

The post administration tax returns have now been submitted and we have sought tax clearance from HMRC.

We anticipate being in a position to pay the prescribed part dividend to ordinary creditors on receipt of the final VAT reclaim from HMRC. Please see the Creditors' Claims and Dividend Prospects section below for further details.

Extension of the Administration

The Administration was extended to 13 June 2022. It is anticipated that a further extension will not be necessary.

We will of course write to creditors prior to the end date of the administration should an extension prove necessary.

End of the Administration

It is currently anticipated that the Company will exit Administration by way of Dissolution.

It is not possible to ascertain at present when the Administration will end. Further information will be provided in subsequent progress reports.

CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Dividend prospects

	Owed (£'000)	Paid to date (£)	Estimated future prospects
Secured creditor (1) Clydesdale Bank Plc	2,6000,000	450,000	Shortfall
Preferential creditors	NIL	NIL	NIL
Unsecured creditors	48,866.53	NIL	Payment in full
Estimated Net Property	587,890		
Estimated 'Prescribed Part' available for creditors	120,578		

Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of Net Property is calculated on a sliding scale up to maximum £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

An estimate of the amounts available under the Net Property and Prescribed Part, is estimated to be £120,578 as noted above. As ordinary creditors' claims are only £48,869 any surplus will be paid to the floating charge holder.

Agreement of claims

Creditors' claims are usually only agreed if there is a likelihood of a dividend being made to that particular class of creditor.

As set out above, it is anticipated that a dividend will be paid to unsecured creditors from the prescribed part sufficient to discharge ordinary creditors' claims in full. Consequently, the final adjudication of unsecured claims was issued. Please note that creditors have until 29 October 2021 to object to the adjudication. If you wish to appeal the adjudication to the Court, please also advise this office of your intention.

Dividend payments

Unsecured creditors in relation to the Prescribed Part shall receive their dividend payment within the next 3 months subject to receipt of the VAT reclaim. Further information regarding the dividend will be provided in due course.

Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed. It is also necessary to enable a dividend to be paid.

- Preparation and issue of progress reports to various parties, including creditors
- Maintenance of schedules of unsecured creditors' claims
- Dealing with correspondence and telephone calls
- Liaising with, and reporting to, the secured creditor
- Consideration of creditors' claims; acceptance or rejection of claims and complying with the legislative obligations in relation to adjudication of creditors' claims generally for voting and dividend purposes

Creditors only derive an indirect financial return from this work on cases where a dividend has been, or will be, paid.

The time incurred in dealing with these matters during the period is set out in the attached post appointment analysis of time costs.

JOINT ADMINISTRATORS' FEES, COSTS AND EXPENSES

Guide to Administrator's fees and expenses

A Guide to Administrator's Fees, which provides information for creditors in relation to the fees and expenses of an Administrator, can be accessed at [www.liquidation.co.uk](#) under 'general information for creditors'. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

Relevant Approving Body

The secured creditor is the Relevant Approving Body responsible for approving the Joint Administrators' post appointment fee basis and, where applicable, 'Category 2' expenses. However, if a creditors' committee is established at any stage, this will become its responsibility and it will be the Relevant Approving Body.

Post Appointment fees, costs and expenses

Basis of Remuneration

Insolvency legislation allows an Administrator to charge fees on one of, or a combination of, the following bases:

- as a percentage of the value of the property the Administrator has to deal with (percentage basis);
- to the time spent by the Administrator or their staff on the administration of the case (time cost basis);
- as a set amount (fixed fee basis); or
- a combination of the above (mixed fee basis).

The Relevant Approving Body approved the Joint Administrators' fees calculated on a time cost basis, limited to the sum of £75,739.

Remuneration Charged

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Administrators' fees have been paid. Amounts paid to date, if any, are shown in the attached receipts and payments account.

During the period, time costs incurred by the Joint Administrators, on the basis set out above, totalled £10,413, which represents 49.2 hours at an average hourly rate of £211.65.

An analysis of time incurred in the period is attached for the relevant categories of work. Time costs incurred since appointment total £114,412, which represents a total of 581.8 hours at an average hourly rate of £196.65. Please note that where fees are based on time costs, remuneration charged will be limited to the amount approved.

Further fee approval

The amount of fee that can be drawn is limited to the amount approved by the Relevant Approving Body, whether calculated on the basis of time in accordance with a fee estimate, or for a fixed amount or a percentage rate. It cannot be further increased or the percentage rates changed, without their approval.

The Joint Administrators do not anticipate that it will be necessary to seek any further approval for additional fees.

Expenses and professional costs

The quantum of costs and expenses has varied from the estimates previously provided to creditors but overall is less than the total anticipated.

Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They do not require approval of the Relevant Approving Body prior to being paid.

Type of expense	Total estimated (£)	Incurred to date(£)
Bond	85	85
Statutory advertising	78.25	249.25
Website fee	24	0
Books & records collection & storage	100	0
Total	287.25	334.25

Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Office Holder, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the Relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body has approved the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred. Details of the current rates are set out below.

Type of expense	Total estimated (£)	Incurred in period (£)
Room hire (nil)	0	0
Mileage (42.5p per mile)	0	0
Tracker reports (£10 per report)	0	0
Subsistence (£25 per night)	0	0
Total	0	0

Other professional costs

The office holders retained the following advisers based on their experience and expertise. These costs are not subject to approval by the Relevant Approving Body. However, they are subject to review and approval by the Joint Administrators.

Party	Nature of advice	Total estimated (£)	Incurred in period (£)
Addleshaw Goddard	Legal advice – extension application	0	4,250
Stevenson & Kyle	Financial statements and tax returns	0	3,350
Total		0	7,600

Creditors' right to information and ability to challenge fees

Creditors have a right to request further information about fees or expenses (other than pre-Administration costs) and to challenge such fees or expenses.

If you wish to make a request for further information it must be made in writing within 21 days of receipt of this report either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question).

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the fees charged, the basis fixed or expenses incurred by the Administrator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of fees or incurring of the expenses in question.

Paul Dounis
RSM Restructuring Advisory LLP
Joint Administrator

Paul Dounis is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants of Scotland
Gareth Harris is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

The affairs, business and property of the company are being managed by the Joint Administrator who act as agents of the company and without personal liability

APPENDICES



APPENDIX A - STATUTORY INFORMATION

Company information		Administration information		
Company name:	C.W.Peach, Chemists Limited	Court reference:	Manchester- Insolvency and Companie No 2850 of 2018	
Company number:	00367995	Joint Administrators:	Paul Dounis and Gareth Harris	
Date of incorporation:	06/07/1941	Date of appointment:	14/09/2018	
Trading name:	C W Peach Chemists	Joint Administrators:	Primary office holder Paul Dounis RSM Restructuring Advisory LLP First Floor, Quay 2, 139 Fountainbridge, Edinburgh, EH3 9QG 0131 659 8312 IP Number: 9708	Joint office holder Gareth Harris RSM Restructuring Advisory LLP Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL 0113 285 5000 IP Number: 14412
Trading address:	62 Westbourne Road, Huddersfield, HD1 4LE			
Principal activity:	Pharmacy			
Registered office:	RSM Restructuring Advisory LLP First Floor, Quay 2 139 Fountainbridge Edinburgh EH3 9QG			
Previous registered office:	62 Westbourne Road, Marsh, Huddersfield, HD1 4LE			
Directors:	Mrs Eilizabeth Dodd Mr James Fowler Mrs Wendy Fowler			
Secretary:	None			

APPENDIX B - RECEIPTS AND PAYMENTS SUMMARY

**C.W.Peach, Chemists Limited Trading As: C W Peach Chemists
In Administration
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 14/03/2021 To 13/09/2021 £	From 14/09/2018 To 13/09/2021 £
	COSTS OF REALISATION	
	Legal Fees / Disbs	95.00
		(95.00)
	ASSET REALISATIONS	
	Bank Interest Gross	NIL
	Business Name	227.63
	Business Rights	1.00
20,457.00	Cash at Bank	1.00
	Contribution to legal costs	20,253.02
	Customer Contracts	900.00
11,303.20	Debtors (Pre-Appointment)	1.00
551.00	Furniture & Equipment	38,569.03
Uncertain	Goodwill	1,000.00
NIL	Leasehold Improvements	682,995.00
	Leasehold Property (1)	NIL
551.00	Motor Vehicle	1.00
53,676.33	Stock	1,000.00
	Third party funding	49,931.38
	Trading Surplus/(Deficit)	80,000.00
	Transferred Records	1,912.70
		1.00
		3,168.63
		876,793.76
	COST OF REALISATIONS	
	Agents / Valuers Fees	NIL
	Bank Charges	4,675.00
	Bordereau Premium	10.90
	Courier	322.90
	Creditor Ransom Payments	NIL
	Insurance of Assets	85.00
	Legal Fees	158.80
	Marketing Agent's Costs	63,477.26
	Office Holders Expenses	NIL
	Office Holders Fees	5,326.98
	Professional Fees	4,250.00
	Repayment of funding from the Bank	NIL
	Statutory Advertising	24,150.00
	Tax advisors - HNH Partners LLP	32.30
		75,739.00
		3,350.00
		3,350.00
		80,000.00
		249.25
		9,460.00
		(7,702.25)
		(287,587.36)
	FLOATING CHARGE CREDITORS	
(260,000.00)	Floating Charge Creditor	NIL
		450,000.00
		(450,000.00)
	UNSECURED CREDITORS	
(88,114.10)	Trade & Expense Creditors	NIL
		NIL
	DISTRIBUTIONS	
(505.00)	Ordinary Shareholders	NIL
		NIL
(262,080.57)		
	REPRESENTED BY	
	Current Account - AIB	113,375.37
	VAT Control Account	886.48
	VAT Payable	(1,248.06)

C.W.Peach, Chemists Limited Trading As: C W Peach Chemists
In Administration
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 14/03/2021 To 13/09/2021 £	From 14/09/2018 To 13/09/2021 £
REPRESENTED BY CONTINUED VAT Receivable		26,097.61
		<u>139,111.40</u>

APPENDIX C - TRADING ACCOUNT

C.W.Peach, Chemists Limited Trading As: C W Peach Chemists In Administration Joint Administrators' Trading Account

Statement of Affairs £	From 14/03/2021 To 13/09/2021 £	From 14/09/2018 To 13/09/2021 £
POST APPOINTMENT SALES		
Card Sales	NIL	18,817.32
Cash Sales	NIL	11,505.43
Hospice Income	NIL	52,324.09
Miscellaneous Income		
Unassigned	NIL	5,654.73
Licence Fee	NIL	2,140.00
NHS Income	NIL	283,131.80
	NIL	373,573.37
PURCHASES		
Alliance Healthcare		
Alliance Payment on Account	3,168.63	3,168.63
Alliance	NIL	(45,599.06)
Purchases (1)		
Unassigned	NIL	(399.57)
DE Pharma	NIL	(99,087.78)
NHS Orders	NIL	(32.34)
EMT Healthcare	NIL	(257.95)
Supplier- Transglobal	NIL	(65.86)
AAH	NIL	(154,664.65)
BAF Printers	NIL	(239.00)
Juzo	NIL	(956.72)
Rosemont	NIL	(61.54)
Stationery	NIL	(726.31)
	3,168.63	(298,922.15)
OTHER DIRECT COSTS		
Locum Fees	NIL	3,014.93
	NIL	(3,014.93)
TRADING EXPENDITURE		
Employee expenses	NIL	387.50
Hire of Equipment	NIL	45.00
Licence fee	NIL	326.00
Locum Agency Fees	NIL	170.00
Payroll		
Wages & Salaries	NIL	50,383.16
Sundry Expenses	NIL	50.00
Employers NI	NIL	3,733.16
Employee pension contribution	NIL	453.14
Payroll fee	NIL	200.00
Pension Charge	NIL	81.00
Employer Pension Contribution	NIL	502.60
Rates	NIL	257.40
Rates	NIL	128.70
Rent	NIL	8,560.00
Repairs & Maintenance	NIL	540.17
Telephone	NIL	1,734.03
Utilities	NIL	2,141.73
Worldpay	NIL	30.00
	NIL	(69,723.59)
TRADING SURPLUS/(DEFICIT)	3,168.63	1,912.70

APPENDIX D - POST-APPOINTMENT TIME ANALYSIS

Joint Administrators' post appointment time cost analysis for the period 14 March 2021 to 13 September 2021

Please note that we have re-designed our SIP9 analysis table to provide a more detailed breakdown of the work carried out. This change does not alter the value of time costs recorded, purely the row within the table to which that time, and cost, has been allocated.

On 1 July 2021, RSM Restructuring Advisory LLP changed the job titles of some of their staff, and this is reflected in the SIP 9 analysis table. This change does not alter the value of time costs recorded or the column within the table to which that time has been allocated.

Activity	Month/Year	Hours	Cost per Hour (£)	Manhours	Assessment (£)	Investigation (£)	Resolution (£)	Other Costs (£)	Sub-Total (£)	Final Total (£)	Average Hourly Rate (£)
Hours for 2022	Statutory Requirements										
	Appointments & Sub	0.5	0.0	1.5	0.0	0.0	0.0	0.5	£ 772.00	£ 772.00	
	Case Management	0.0	0.0	0.0	0.0	0.0	0.0	0.0	£ 1,142.00	£ 96.00	
	Endorsement/Orders/Decisions, Hearings & Reports	5.5	0.0	6.5	0.2	20.0	0.0	40.2	£ 7,917.50	£ 96.00	
	Payment Scheme	0.0	0.0	0.0	0.0	0.0	0.0	0.0	£ 78.00	£ 96.00	
	Travel/Out	8.0	4.0	32.0	1.7	15.4	0.0	79.1	£ 15,099.00	£ 96.00	
	Total	14.0	2.2	40.0	1.9	35.4	0.0	124.5	£ 24,550.50	£ 96.00	
	Realisation of Assets										
	Assets - General/Other	0.1	0.0	0.1	0.0	0.0	0.0	0.0	£ 280.00	£ 96.00	
	Chattels	0.1	0.0	0.1	0.0	0.0	0.0	0.0	£ 280.00	£ 96.00	
	Endorse & Sub/Finance	1.4	0.0	0.2	0.0	0.0	0.0	2.4	£ 8,760.00	£ 96.00	
	Land and Property	0.5	0.0	0.2	1.1	0.0	0.0	0.0	£ 1,340.00	£ 96.00	
	Sale of Business	7.8	0.0	26.5	0.4	0.0	0.0	50.0	£ 14,065.00	£ 96.00	
	Stock and WIP	0.4	0.0	0.1	0.0	0.4	0.2	0.0	£ 285.00	£ 96.00	
	Total	10.3	0.0	33.6	1.5	0.4	0.2	52.4	£ 15,765.00	£ 96.00	
	Investigations										
	Investigations/CCA	0.5	0.0	0.1	0.0	0.0	0.0	0.0	£ 1,344.50	£ 96.00	
	Total	0.5	0.0	0.1	0.0	0.0	0.0	0.0	£ 1,344.50	£ 96.00	
	Case Specific Matters										
	Declarations/Orders/Sentences	0.7	0.0	2.5	0.0	0.0	0.0	0.0	£ 1,452.00	£ 96.00	
	Legal Matters	0.1	0.0	0.1	0.0	0.0	0.0	0.0	£ 52.50	£ 96.00	
	Total	0.8	0.0	2.6	0.0	0.0	0.0	0.0	£ 1,504.50	£ 96.00	
	Creditors										
	Employees	0.0	0.0	1.5	0.0	0.0	0.0	2.0	£ 451.50	£ 96.00	
	Secured Creditors	0.5	0.0	0.1	0.0	0.0	0.0	0.0	£ 4,065.50	£ 96.00	
	Unsecured Creditors	0.6	0.0	0.1	0.0	0.0	0.0	0.0	£ 1,342.50	£ 96.00	
	Total	1.1	0.0	1.7	0.0	0.0	0.0	2.0	£ 5,869.50	£ 96.00	
	Trading										
	Trading	0.0	4.5	40.5	2.5	82.0	0.1	147.0	£ 27,428.00	£ 96.00	
	Total	0.0	4.5	40.5	2.5	82.0	0.1	147.0	£ 27,428.00	£ 96.00	
	Administration and Planning										
	Appointments & Sub	0.0	0.0	0.2	0.0	0.0	0.0	0.0	£ 178.00	£ 96.00	
	Case Management	5.7	0.0	0.5	0.0	0.0	0.0	0.0	£ 11,805.50	£ 96.00	
	Endorsement	1.0	0.0	0.5	0.0	0.0	0.0	0.0	£ 15,099.00	£ 96.00	
	Pre-Appointment & Background	0.4	0.0	0.1	0.0	0.0	0.0	0.0	£ 544.50	£ 96.00	
	Total	7.1	0.0	1.3	0.0	0.0	0.0	0.0	£ 28,527.00	£ 96.00	
Total Hours (From Jan 2023)		47.0	44.4	167.5	10.8	262.7	29.4	561.8	£ 114,412.00	£ 96.00	
Total Time Cost (From Jan 2023)		£ 24,688.50	£ 11,867.50	£ 34,911.00	£ 2,192.80	£ 37,563.50	£ 3,371.50	£ 114,412.00			
Total Hours		47.0	44.4	167.5	10.8	262.7	29.4	561.8	£ 114,412.00	£ 96.00	
Total Time Cost		£ 24,688.50	£ 11,867.50	£ 34,911.00	£ 2,192.80	£ 37,563.50	£ 3,371.50	£ 114,412.00			
Average Rates		523.24	267.75	208.42	202.16	132.94	114.68	196.63			

Period	Hours Spent	Partners	Directors Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003	Statutory Requirements									
	Appointment & SoA	0.0	0.0	0.0	0.0	0.4	0.0	0.4	£ 52.00	130.00
	Case Management	0.0	0.2	0.0	0.0	0.0	0.0	0.2	£ 48.00	240.00
	Creditors/shareholders decisions, meetings & reports	0.8	0.0	0.0	0.0	4.8	0.0	5.6	£ 1,044.00	186.43
	Taxation	0.2	0.0	1.5	0.0	9.5	0.0	11.2	£ 1,722.00	153.75
	Total	1.0	0.2	1.5	0.0	14.7	0.0	17.4	£ 2,866.00	164.71
	Realisation of Assets									
	Debtors & sales finance	0.5	0.0	0.0	0.0	0.0	0.0	0.5	£ 262.50	525.00
	Total	0.5	0.0	0.0	0.0	0.0	0.0	0.5	£ 262.50	525.00
	Creditors									
	Secured Creditors	0.1	0.2	0.0	0.0	0.0	0.0	0.3	£ 100.50	335.00
	Unsecured Creditors	0.5	18.0	0.0	0.0	0.0	0.0	18.5	£ 4,492.50	242.84
	Total	0.6	18.2	0.0	0.0	0.0	0.0	18.8	£ 4,593.00	244.31
	Administration and Planning									
	Case Management	0.7	4.6	0.0	0.0	2.7	0.0	8.0	£ 1,795.00	224.38
	Cashiering	0.3	0.2	0.0	0.0	4.0	0.0	4.5	£ 896.50	199.22
	Total	1.0	4.8	0.0	0.0	6.7	0.0	12.5	£ 2,691.50	215.32
	Total Hours (From Jan 2003)	3.1	23.2	1.5	0.0	21.4	0.0	49.2	£ 10,413.00	211.65
	Total Time Cost (From Jan 2003)	£ 1,627.50	£ 5,480.50	£ 435.00	£ 0.00	£ 2,870.00	£ 0.00	£ 10,413.00		
Total Hours		3.1	23.2	1.5	0.0	21.4	0.0	49.2	£ 10,413.00	211.65
Total Time Cost		£ 1,627.50	£ 5,480.50	£ 435.00	£ 0.00	£ 2,870.00	£ 0.00	£ 10,413.00		
Average Rates		525.00	236.23	290.00	0.00	134.11	0.00	211.65		