

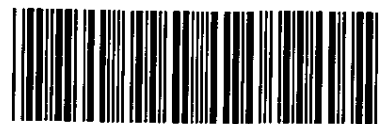
COMPANIES HOUSE

A T INWALD LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2009

FRIDAY



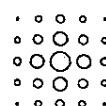
PWX0QEXJ

PC1

13/11/2009

1203

COMPANIES HOUSE



MacIntyre Hudson

THE FUTURE IS WHAT YOU MAKE IT®

A T INWALD LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

CONTENTS	PAGE
Officers and professional advisers	1
The directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Chartered accountants' report to the board of directors	9
Detailed profit and loss account	10

A T INWALD LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

C Lask
L A Banks
M D Cohen

Company secretary

Mrs M D Cohen

Registered office

New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

Accountants

MacIntyre Hudson LLP
Chartered Accountants
New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

A T INWALD LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the letting of freehold property.

DIRECTORS

The directors who served the company during the year were as follows:

C Lask
L A Banks
M D Cohen

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed on behalf of the directors



Mrs M D Cohen
Director

Approved by the directors on 08.11.09

A T INWALD LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 MARCH 2009**

		2009	2008
	Note	£	£
TURNOVER		20,477	20,959
Administrative expenses		4,262	5,209
Other operating income	2	—	(400)
OPERATING PROFIT	3	16,215	16,150
Interest receivable		282	384
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		16,497	16,534
Tax on profit on ordinary activities	4	3,464	3,227
PROFIT FOR THE FINANCIAL YEAR		13,033	13,307

The notes on page 3 form part of these financial statements.

A T INWALD LIMITED

BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	6	170,000	170,000
CURRENT ASSETS			
Debtors	7	6,060	5,651
Cash at bank		42,070	32,052
		<u>48,130</u>	<u>37,703</u>
CREDITORS: Amounts falling due within one year	8	<u>9,588</u>	<u>12,194</u>
NET CURRENT ASSETS		<u>38,542</u>	<u>25,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>208,542</u>	<u>195,509</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10	3,000	3,000
Revaluation reserve		159,750	159,750
Profit and loss account	11	45,792	32,759
SHAREHOLDERS' FUNDS		<u>208,542</u>	<u>195,509</u>

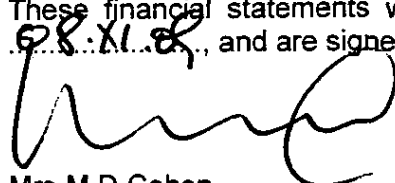
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 28.11.09, and are signed on their behalf by:



Mrs M D Cohen
Director

Company Registration Number: 0365164

The notes on page 4 form part of these financial statements.

A T INWALD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the total amount receivable for the year in respect of rental income.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OTHER OPERATING INCOME

	2009 £	2008 £
Other operating income	<u>-</u>	<u>400</u>

3. OPERATING PROFIT

Operating profit is stated after charging:

	2009 £	2008 £
Directors' emoluments	<u>2,350</u>	<u>2,350</u>

A T INWALD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2009 £	2008 £
Current tax:		
UK Corporation tax based on the results for the year	3,464	3,227
Total current tax	<u>3,464</u>	<u>3,227</u>

5. DIVIDENDS

Equity dividends

	2009 £	2008 £
Proposed after the year end		
Equity dividends on ordinary shares	<u>-</u>	<u>10,000</u>

6. TANGIBLE FIXED ASSETS

	Freehold Investment Property £
COST OR VALUATION	
At 1 April 2008 and 31 March 2009	<u>170,000</u>
DEPRECIATION	
At 1 April 2008 and 31 March 2009	<u>-</u>
NET BOOK VALUE	
At 31 March 2009	<u>170,000</u>
At 31 March 2008	<u>170,000</u>

7. DEBTORS

	2009 £	2008 £
Directors current accounts	353	-
Other debtors	5,707	5,651
	<u>6,060</u>	<u>5,651</u>

A T INWALD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

8. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Corporation tax	3,464	3,227
Other taxation and social security	—	235
Other creditors	6,124	8,732
	<u>9,588</u>	<u>12,194</u>

9. RELATED PARTY TRANSACTIONS

The company is controlled by two of its directors, Mrs M D Cohen and Mrs L A Banks.

Included in Debtors are amounts due from Mrs C Lask a director in the sum of £353 (2007:£nil). The maximum due during the year amounted to £353.

10. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>

11. PROFIT AND LOSS ACCOUNT

	2009	2008
	£	£
Balance brought forward	32,759	19,452
Profit for the financial year	13,033	13,307
Balance carried forward	<u>45,792</u>	<u>32,759</u>