

COMPANY LIMITED BY SHARE



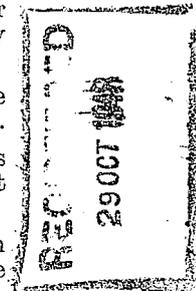
Memorandum of Association

OF

ANDERSON TRUSTEES LIMITED

(As amended by Special Resolution passed 17th September 1948.)

1. The name of the Company is "ANDERSON TRUSTEES LIMITED."
2. The Registered Office of the Company will be situate in England.
3. The objects for which the Company is established are—
 - (1) To undertake and execute the office and duties of trustee, executor, administrator, receiver, manager and liquidator, and to undertake and execute all kinds of trusts, and to carry on all kinds of business incident to and connected therewith, and that either gratuitously or otherwise.
 - (2) To acquire by purchase, lease, exchange, hire or otherwise lands and hereditaments of any tenure, or any interest in the same in England or Wales.
 - (3) To acquire and hold, sell, mortgage, or deal with the Shares, stock, bonds, debentures, or securities of or in any other company or body (provided that such shares or securities are fully paid) where the so doing may seem desirable in the interests of the Company.
 - (4) To manage, develop, sell, lease, mortgage, grant licenses or rights of, in, or over, or otherwise turn to account, any property or assets of the Company.
 - (5) To borrow or raise money on the security of and for the purpose of developing any property owned by the Company.
 - (6) To invest, lend, or otherwise deal with unemployed moneys in such manner, and upon such terms, as may be thought fit, and to vary investments.
 - (7) To pay the costs and expenses of or incidental to the promotion and establishment of the Company, or to contract for the payment of the same in whole or in part by others.
 - (8) To act as or through trustees, agents, secretaries, managers, brokers or sub-contractors, and to perform the duties of any office undertaken by the Company.
 - (9) To do all such other things as are incidental or conducive to the attainment of the above objects or any of them.
4. The liability of the Members is limited.
5. The share capital of the Company is £100, divided into 100 shares of £1 each. Subject and without prejudice to any special rights or privileges for the time being attached to any special class of issued shares,



any of the shares in the original capital of the Company for the time being unissued, and any new shares from time to time created, may be issued with any preference, whether in respect of dividend or of repayment of capital, or both, or with any other special privilege or advantage over any other shares previously issued, or then about to be issued, and with any special or restricted rights or without any right of voting or otherwise, and generally on such terms and subject to such conditions and provisions as may from time to time be determined by the Company, and if at any time the capital of the Company shall be divided into shares of different classes, the rights attached to any class shall not be varied except in accordance with the provisions of Clause 3 of Table "A" in the First Schedule to the Companies Act 1929.

It is hereby certified that this is a true copy of the Memorandum of Association of the Company as amended by Special Resolution passed 17th September 1948

H. E. Cole

SECRETARY

WE, the several persons, whose names, addresses and descriptions are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of Shares in the Capital of the Company set opposite our respective names.

NAMES, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS	Number of Shares taken by each Subscriber
CHARLES WILLIAM ANDERSON, Hill Top, Watford Rd., Radlett, Timber & Wallboard Merchant & Importer.	50
JOHN STUART ANDERSON, Windways, Oakridge Av., Radlett, Herts, Timber & Wallboard Merchant & Importer.	50

Dated this 20th day of September, 1940.

Witness to the above Signatures :—

E. A. HAZARD (Clerk),
 "Darnhills,"
 7, Watford Road,
 Radlett, Herts.

H. E. Cole
7, Watford Road

DUPLICATE FOR THE FILE

No. 363702



Certificate of Change of Name

I hereby Certify that.....

.....
ANDERSON INVESTMENT COMPANY LIMITED.....

having, with the sanction of a Special Resolution of the said Company and with the approval of the BOARD OF TRADE, changed its name, is now called

.....
ANDERSON TRUSTEES LIMITED.....

and I have entered such new name on the Register accordingly.

Given under my hand at London, this twenty-first day of August..... One thousand nine hundred and forty-eight.

[Signature]
Registrar of Companies.

Certificate received by Root.....

Date. 27 AUG 1948.....