

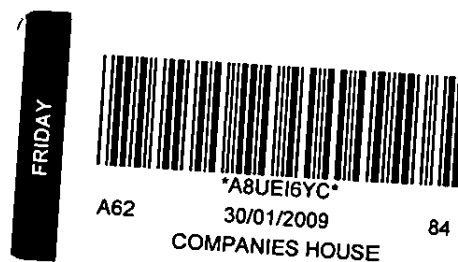
Company No. 363702

ANDERSON TRUSTEES LIMITED

DIRECTORS' REPORT

AND FINANCIAL STATEMENTS

5 APRIL 2008



**Leonard Jones & Co
Chartered Accountants
1 Printing House Yard
London E2 7PR**

ANDERSON TRUSTEES LIMITED

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DIRECTORS' REPORT

The directors present their report together with the unaudited financial statements of the company for the year ended 5 April 2008.

RESULTS AND DIVIDENDS

Income for the year of £821 has been fully utilised in the payment of administration expenses. The directors are unable to recommend the payment of dividend for the year.

PRINCIPAL ACTIVITY

The company acts as Trustee of the Anderson Trust Fund.

DIRECTORS AND THEIR INTERESTS

The directors who served during the period and their interest in the share capital of the company were as follows:

	At 5 April 2008 Ordinary shares	At 6 April 2007 Ordinary shares
M E O Palmer	50	50
M D Parnell-King	50	50

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

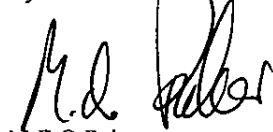
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



M E O Palmer
Secretary

12 January 2009
Registered office:

1 Bedford Row
London
WC1R 4BZ

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
ANDERSON TRUSTEES LIMITED**

In accordance with the engagement letter dated 2 January 2009 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile financial statements that we have been engaged to compile, report to the Company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 5 April 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Leonard Jones & Co

Leonard Jones & Co

Chartered Accountants

1 Printing House Yard
London
E2 7PR

16 January, 2009

ANDERSON TRUSTEES LIMITED**PROFIT AND LOSS ACCOUNT**
for the year ended 5 April 2008

	Notes	2008 £	2007 £
Turnover - fees receivable from Anderson Trust Fund		821	317
Administrative expenses		(821)	(317)
		<hr/>	<hr/>
Profit on ordinary activities before taxation	2	-	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
Result for the financial year		<hr/> <hr/>	<hr/> <hr/>

All of the above derives from continuing activities.

The company has no recognised gains or losses other than the results for the above two financial years.

There are no movements in shareholders' funds other than the profit for the year. Accordingly, no reconciliation of movements in shareholders' funds is presented.

ANDERSON TRUSTEES LIMITED

BALANCE SHEET
as at 5 April 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Cash at bank and in hand		100	100
CREDITORS: amounts falling due within one year		-	-
NET CURRENT ASSETS & NET ASSETS		<u>100</u>	<u>1000</u>
Called up share capital			
Share capital	3	<u>100</u>	<u>100</u>
Equity shareholders' funds		<u>100</u>	<u>100</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2008 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

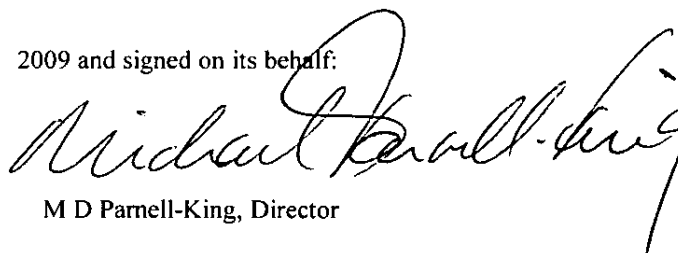
The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 12/01/

2009 and signed on its behalf:



M E O Palmer, Director



M D Parnell-King, Director

NOTES TO THE ACCOUNTS
5 April 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Cash flow statement

As a small company, Anderson Trustees Limited is exempted from the requirement to prepare a cash flow statement.

2. OPERATING PROFIT

The profit before taxation is stated after charging:

	Year ended 05.04.2008 £	Year ended 05.04.2007 £
Directors emoluments	NIL	NIL
	=====	=====
3. CALLED UP SHARE CAPITAL	05.04.2008	05.04.2007
	£	£
Authorised:		
100 Ordinary shares of £1 each	100	100
	=====	=====
Called up, Allotted and fully paid:		
100 Ordinary shares of £1 each	100	100
	=====	=====

4. RELATED PARTY TRANSACTIONS

The company is controlled by M E O Palmer and M D Parnell-King. The company is the Sole Trustee of The Anderson Trust Fund. The trading transactions are wholly in relation to that trust.

Directors' interests in shares are disclosed in the report of the directors on page 2.