

BDO Stoy Hayward Chartered Accountants 125 Colmore Row Birmingham B3 3SD Telephone: +44 (0)121 200 4600

Facsimile: +44 (0)121 200 4650 Web site: www.bdo.co.uk

Private and Confidential

The Directors
WRR Pedley & Company Limited
Ann Street
Willenhall
West Midlands
WV13 1EW

22 December 2003

Our ref: 012162/DRW

36265

Dear Sirs

Notice of resignation as auditors of WRR Pedley & Company Limited and its subsidiary companies

In accordance with Section 392 of the Companies Act 1985, we hereby give notice of our resignation as auditors of the following companies with effect from 31 December 2003:-

Company Name WRR Pedley & Company Limited Hallen Engineering Limited Registered Number 00362615 00530535

In accordance with Section 394 of the Companies Act 1985, we are pleased to confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors.

Yours faithfully

BDO Stoy Hayward

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COMPANIES HOUSE 05/01/04