

BABYTOWN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2001



AUDITORS' REPORT TO THE SHAREHOLDERS OF

BABYTOWN LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 and 3 together with the full accounts of the company for the year ended 31 March 2001 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

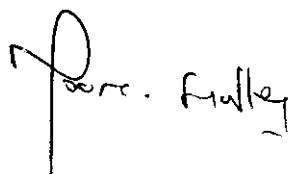
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated full accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 and 3 are properly prepared in accordance with those provisions.



Moore and Smalley
Chartered Accountants
and Registered Auditors
Preston

9 July 2001

BABYTOWN LIMITED

ABBREVIATED BALANCE SHEET

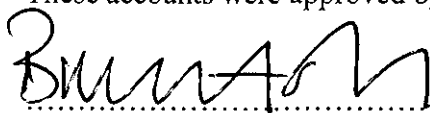
AS AT 31 MARCH 2001

	Note	2001 £	2000 £
Current Assets			
Debtors		153,493	153,493
		<u> </u>	<u> </u>
Capital and Reserves			
Share capital - Equity	2	500	500
Profit and loss account		<u>152,993</u>	<u>152,993</u>
		<u>153,493</u>	<u>153,493</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The company remained dormant throughout the year.

These accounts were approved by the board on 9 July 2001.


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C B Ash - Director


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G M Brindley - Director

BABYTOWN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2001

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in compliance with Schedule 4 to the Companies Act 1985 and applicable accounting standards.

Consolidation

The Company is a wholly owned subsidiary of Vernon-Carus Limited, a company registered in England and Wales, for which group accounts are prepared.

2.	Share Capital	2001 £	2000 £
	Authorised		
	Ordinary shares of £1 each	500	500
		<hr/>	<hr/>
	Allotted, Issued and Fully Paid		
	Ordinary shares of £1 each	500	500
		<hr/>	<hr/>