REGISTERED NUMBER: 00359776 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Boggis Electrical Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2022

Boggis Electrical Ltd

Company Information
for the Year Ended 30 June 2022

DIRECTORS:	Mr J P Turner Mrs T Turner
SECRETARY:	Mrs T Turner
REGISTERED OFFICE:	Number Sixty One Alexandra Road Lowestoft Suffolk NR32 1PL
REGISTERED NUMBER:	00359776 (England and Wales)
ACCOUNTANTS:	CUNNINGHAMS Number Sixty One Alexandra Road Lowestoft Suffolk NR32 1PL

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	4		9,505		8,061
CURRENT ASSETS					
Stocks		115,587		87,219	
Debtors	5	131,898		83,031	
Cash at bank and in hand		212,369		118,060	
		459,854		288,310	
CREDITORS					
Amounts falling due within one year	6	182,815		78,794	
NET CURRENT ASSETS			277,039		209,516
TOTAL ASSETS LESS CURRENT LIABILITIES			286,544		217,577
CREDITORS					
Amounts falling due after more than one year	7		(28,333)		(39,167)
PROVISIONS FOR LIABILITIES			(1,174)		(781)
NET ASSETS			257,037		177,629
CAPITAL AND RESERVES					
Called up share capital			4,000		4,000
Capital reserve			248		248
Retained earnings			252,789		173,381
SHAREHOLDERS' FUNDS			257,037		177,629

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 January 2023 and were signed on its behalf by:

Mr J P Turner - Director

Mrs T Turner - Director

1. STATUTORY INFORMATION

Boggis Electrical Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and tools	- 20% on reducing balance and 15% on cost
Office equipment	- 10% on reducing balance and 10% on cost
Motor vehicles	- 25% on reducing balance and 20% on cost
Computer equipment	- 25% on reducing balance and 25% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 12) .

4. TANGIBLE FIXED ASSETS

	Plant and tools	Office equipment	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 July 2021	16,245	7,732	100,652	17,804	142,433
Additions	1,331	-	-	6,966	8,297
Disposals	-	-	(8,936)	(3,596)	(12,532)
At 30 June 2022	17,576	7,732	91,716	21,174	138,198
DEPRECIATION					
At 1 July 2021	14,830	7,286	94,637	17,619	134,372
Charge for year	399	82	6,015	357	6,853
Eliminated on disposal	-	-	(8,936)	(3,596)	(12,532)
At 30 June 2022	15,229	7,368	91,716	14,380	128,693
NET BOOK VALUE					
At 30 June 2022	2,347	364	-	6,794	9,505
At 30 June 2021	1,415	446	6,015	185	8,061

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	124,518	70,157
Prepayments	7,380	12,874
	131,898	83,031

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts	10,833	10,000
Hire purchase contracts (see note 8)	-	1,346
Trade creditors	77,396	30,056
Taxation	29,229	4,340
Social security and other taxes	46,202	28,062
Other creditors and accruals	9,155	4,990
Directors' current accounts	10,000	-
	182,815	78,794

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans - 1-5 years	28,333	39,167

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8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	30.6.22	30.6.21
	£	£
Net obligations repayable:		
Within one year	-	1,346

	Non-cancellable operating leases	
	30.6.22	30.6.21
	£	£
Within one year	1,682	6,728
Between one and five years	-	1,682
	1,682	8,410