

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2014**

**for**

**Boggis Electrical Ltd**

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**for the Year Ended 30 June 2014**

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**Boggis Electrical Ltd**  
**Company Information**  
**for the Year Ended 30 June 2014**

**DIRECTORS:** Mr J P Turner  
Mrs T Turner

**SECRETARY:** Mrs T Turner

**REGISTERED OFFICE:** Number Sixty One  
Alexandra Road  
Lowestoft  
Suffolk  
NR32 1PL

**REGISTERED NUMBER:** 00359776 (England and Wales)

**ACCOUNTANTS:** CUNNINGHAMS  
Number Sixty One  
Alexandra Road  
Lowestoft  
Suffolk  
NR32 1PL

**Boggis Electrical Ltd (Registered number: 00359776)**

**Abbreviated Balance Sheet**  
**30 June 2014**

	Notes	30.6.14 £	£	30.6.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		28,684		32,259
<b>CURRENT ASSETS</b>					
Stocks		63,884		89,659	
Debtors		207,194		196,643	
Cash at bank and in hand		23,605		68,226	
		<u>294,683</u>		<u>354,528</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>95,624</u>		<u>115,240</u>	
<b>NET CURRENT ASSETS</b>			<u>199,059</u>		<u>239,288</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			227,743		271,547
<b>CREDITORS</b>					
Amounts falling due after more than one year			(3,022)		(6,356)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,433)</u>		<u>(4,861)</u>
<b>NET ASSETS</b>			<u><u>220,288</u></u>		<u><u>260,330</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		4,000		4,000
Capital reserve			248		248
Profit and loss account			<u>216,040</u>		<u>256,082</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>220,288</u></u>		<u><u>260,330</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 June 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2015 and were signed on its behalf by:

Mr J P Turner - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and tools	- 20% on reducing balance and 15% on cost
Office equipment	- 10% on reducing balance and 10% on cost
Motor vehicles	- 25% on reducing balance and 20% on cost
Computer equipment	- 25% on reducing balance and 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2013	129,083
Additions	9,685
Disposals	(33,481)
At 30 June 2014	<u>105,287</u>
<b>DEPRECIATION</b>	
At 1 July 2013	96,824
Charge for year	12,218
Eliminated on disposal	(32,439)
At 30 June 2014	<u>76,603</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>28,684</u>
At 30 June 2013	<u>32,259</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.