

REGISTERED NUMBER: 359776 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2010

for

Boggis Electrical Ltd

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Boggis Electrical Ltd

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for the Year Ended 30 June 2010

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Boggis Electrical Ltd

Company Information
for the Year Ended 30 June 2010

DIRECTORS:

Mr J P Turner
Mrs T Turner

SECRETARY:

Mrs T Turner

REGISTERED OFFICE

Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

REGISTERED NUMBER

359776 (England and Wales)

ACCOUNTANTS.

CUNNINGHAMS
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

Boggis Electrical Ltd

Abbreviated Balance Sheet
30 June 2010

	Notes	30 6 10 £	£	30 6 09 £	£
FIXED ASSETS					
Tangible assets	2		49,204		36,657
CURRENT ASSETS					
Stocks		85,678		72,815	
Debtors		242,651		231,016	
Cash at bank and in hand		387		58,492	
		<u>328,716</u>		<u>362,323</u>	
CREDITORS					
Amounts falling due within one year		<u>133,199</u>		<u>107,813</u>	
NET CURRENT ASSETS			<u>195,517</u>		<u>254,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			244,721		291,167
CREDITORS					
Amounts falling due after more than one year			(14,255)		(8,620)
PROVISIONS FOR LIABILITIES			<u>(7,171)</u>		<u>(4,203)</u>
NET ASSETS			<u><u>223,295</u></u>		<u><u>278,344</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		4,000		4,000
Capital reserve			248		248
Profit and loss account			<u>219,047</u>		<u>274,096</u>
SHAREHOLDERS' FUNDS			<u><u>223,295</u></u>		<u><u>278,344</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Boggis Electrical Ltd

Abbreviated Balance Sheet - continued
30 June 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
on its behalf by

6/11

2010 and were signed



Mr J P Turner - Director

The notes form part of these abbreviated accounts

Boggis Electrical Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and tools	- 20% on reducing balance and 15% on cost
Office equipment	- 10% on reducing balance and 10% on cost
Motor vehicles	- 25% on reducing balance and 20% on cost
Computer equipment	- 25% on reducing balance and 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Boggis Electrical Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	116,034
Additions	25,268
Disposals	(32,787)
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At 30 June 2010	108,515
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DEPRECIATION	
At 1 July 2009	79,375
Charge for year	11,344
Eliminated on disposal	(31,408)
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At 30 June 2010	59,311
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NET BOOK VALUE	
At 30 June 2010	49,204
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At 30 June 2009	36,659
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	30 6 10 £	30 6 09 £
Number	Class			
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

4 CONTROLLING PARTY NOTE

The company was controlled by Mr J and Mrs T Turner during this year and the previous