

**Company Number: 00359470**

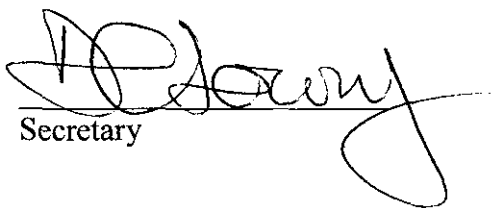
**THE COMPANIES ACTS 1985 TO 1989**  
**PRIVATE COMPAY LIMITED BY SHARES**  
**ELECTIVE RESOLUTIONS OF**  
**ST ANDREWS HOMES LIMITED**

At an Annual General Meeting of the Company held on Tuesday 5 August 2003, the following Elective Resolutions were passed unanimously, by all the members who at the date of the resolution were entitled to attend and vote at such a meeting:

**Elective Resolutions**

“That the Company hereby elects: -

- a) Pursuant to Section 252 of the Companies Act 1985, to dispense with the laying of accounts before the Company in General Meeting
- b) Pursuant to Section 366A of the Companies Act 1985, to dispense with the holding of Annual General Meetings
- c) Pursuant to Section 386 of the Companies Act 1985, to dispense with the obligation to appoint auditors annually.”

  
Secretary

