Registered Number 00355927

INDUSMOND (DIAMOND TOOLS) LIMITED

Abbreviated Accounts

30 June 2013

INDUSMOND (DIAMOND TOOLS) LIMITED **Registered Number 00355927**

Abbreviated Balance Sheet as at 30 June 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	3,525	4,147
		3,525	4,147
Current assets			
Stocks		47,571	44,923
Debtors		35,162	26,598
Cash at bank and in hand		964,894	869,704
		1,047,627	941,225
Creditors: amounts falling due within one year		(33,764)	(28,170)
Net current assets (liabilities)		1,013,863	913,055
Total assets less current liabilities		1,017,388	917,202
Total net assets (liabilities)		1,017,388	917,202
Capital and reserves			
Called up share capital		664	664
Revaluation reserve		274,371	178,286
Profit and loss account		742,353	738,252
Shareholders' funds		1,017,388	917,202

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 January 2014

And signed on their behalf by:
A. D GREENGROSS, Director
S. GREENGROSS, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Fixtures, Fittings & Equipment - 15% Reducing Balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	36,843
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	36,843
Depreciation	
At 1 July 2012	32,696
Charge for the year	622
On disposals	-
At 30 June 2013	33,318
Net book values	
At 30 June 2013	3,525
At 30 June 2012	4,147