

De La Rue Overseas Limited
(Registered Number 355881)

Directors' Report and Financial Statements

26 March 2011

SATURDAY



A46 *A00D5CHC* #247
17/12/2011
COMPANIES HOUSE

De La Rue Overseas Limited
(Registered Number 355881)

Directors' Report

The Directors submit their report and the accounts of the Company for the period ended 26 March 2011

Principal activity, results and dividends

The Company is dormant within the definition of section 480 of the Companies Act 2006, and has no employees. The Directors do not recommend the payment of a dividend for the period (2010 Nil)

Business Review

The Company did not trade during the period

The Company is exempt from preparing a Business Review section of the Directors' Report under the small companies' regime

Directors

The names of the Directors holding office during the period were as follows

C C Child (appointed 1 June 2010)
K A Robinson (alternate director for C C Child) (appointed 1 June 2010)
E H D Peppiatt
J F Hermans (alternate director for E H D Peppiatt)
S C Webb (resigned 1 June 2010)
K A Robinson (alternate director for S C Webb) (resigned 1 June 2010)

Audit

For the period ended 26 March 2011 the Company was entitled to exemption under section 480 of the Companies Act 2006

The members of the Company have not required the Company to obtain an audit of its accounts for the period ended 26 March 2011 in accordance with section 476 of the Companies Act 2006

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Statement of Directors' responsibilities in respect of the Directors' Report and the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)


Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

By Order of the Board



J F Hermans
Secretary
16 December 2011

Registered Office
De La Rue House
Jays Close
Viabes
Basingstoke
Hants
RG22 4BS

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Balance sheet at 26 March 2011

	2011 £'000	2010 £'000
Current Assets		
Amounts owed by Group undertakings – due after one year	161,448	161,448
Creditors – amounts due after one year		
Amounts owed to Group undertakings	(2,475)	(2,475)
Net Assets	158,973	158,973
 Authorised, Allotted, Called up and Fully Paid Ordinary Shares of £1 each	 2,500	 2,500
Share Premium	1,500	1,500
Other reserves	18,544	18,544
Profit and loss account	136,429	136,129
Equity shareholders' funds	158,973	158,973

Statements

For the period ending 26 March 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006, and
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime



C C Child
Director

Approved by the Board on 16 December 2011

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Notes to the financial statements

1. Accounting Policy

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The accounts have been prepared as at 26 March 2011, being the last Saturday in March. The comparatives for the 2010 financial period are for the period ended 27 March 2010.

2. Profit and Loss Account

The Company has not traded on its own account, has not incurred any liabilities and consequently, has made neither profit nor loss. None of the Directors received any emoluments in respect of their services to the Company.

3. Called Up Share Capital

	Authorised		Allotted, Called up and Fully Paid	
	2011 £'000	2010 £'000	2011 £'000	2010 £'000
Ordinary shares of £1 each	2,500	2,500	2,500	2,500

4. Statement of Total Recognised Gains and Losses and Reconciliation of Movement in Shareholders' Funds

As the Company did not trade during the period and as there were no movements in shareholders' funds, a Statement of Total Recognised Gains and Losses and a Reconciliation of Movement in Shareholders' Funds have not been prepared.

5. Immediate and Ultimate Parent Undertaking

The immediate parent undertaking of the Company is De La Rue Holdings plc and the ultimate parent undertaking is De La Rue plc. Both companies are registered in England and Wales. Copies of the group accounts of De La Rue plc can be obtained from the Company Secretary of De La Rue plc, De La Rue House, Jays Close, Viables, Basingstoke, Hampshire, RG22 4BS.