

Registered number
00354910

Stareton Investments Limited

Unaudited Filleted Accounts

31 March 2018

Stareton Investments Limited**Registered number:** 00354910**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Current assets			
Stocks		60,820	60,820
Debtors	3	4,300	6,600
Cash at bank and in hand		127	314
		<u>65,247</u>	<u>67,734</u>
Creditors: amounts falling due within one year	4	(564)	(282)
Net current assets		<u>64,683</u>	<u>67,452</u>
Net assets		<u>64,683</u>	<u>67,452</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		63,683	66,452
Shareholders' funds		<u>64,683</u>	<u>67,452</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs JM Lewis

Director

Approved by the board on 19 December 2018

Stareton Investments Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the activities of dealing in property and investments.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017	564
At 31 March 2018	<u>564</u>
Depreciation	

At 1 April 2017	564
At 31 March 2018	<u>564</u>
Net book value	
At 31 March 2018	-

3 Debtors	2018	2017
	£	£
Other debtors	<u>4,300</u>	<u>6,600</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Other creditors	<u>564</u>	<u>282</u>

5 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mrs JM Lewis				
Loan to director	3,300	2,150	(3,300)	2,150
Mrs EV Clark				
Loan to director	3,300	2,150	(3,300)	2,150
	<u>6,600</u>	<u>4,300</u>	<u>(6,600)</u>	<u>4,300</u>

6 Controlling party

The company is under the control of the closely related directors, who own 100% of the issued share capital.

7 Other information

Stareton Investments Limited is a private company limited by shares and incorporated in England. Its registered office is:

Fowlers Wells Farm
44 Windsor Road
Chobham
Surrey
GU24 8LD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

