

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
Attwater & Sons Limited

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for the Year Ended 31 December 2014

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Attwater & Sons Limited
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

Mr M Bate
Mr R Attwater
Mr A Goode
Mr D Swarbrick
Mrs R Kennedy

SECRETARY:

Mr M Bate

REGISTERED OFFICE:

Hopwood Street Mills
Hopwood Street
Preston
Lancashire
PR1 1UN

REGISTERED NUMBER:

00354338 (England and Wales)

ACCOUNTANTS:

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		737,914		864,723
Investments	3		660,156		660,156
			<u>1,398,070</u>		<u>1,524,879</u>
CURRENT ASSETS					
Stocks		865,500		834,328	
Debtors		704,645		783,229	
Cash at bank and in hand		<u>29,709</u>		<u>46,295</u>	
		1,599,854		1,663,852	
CREDITORS					
Amounts falling due within one year	4	<u>1,344,896</u>		<u>1,462,115</u>	
NET CURRENT ASSETS			<u>254,958</u>		<u>201,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,653,028</u>		<u>1,726,616</u>
CREDITORS					
Amounts falling due after more than one year	4		(295,250)		(382,970)
PROVISIONS FOR LIABILITIES			<u>(4,547)</u>		<u>(14,679)</u>
NET ASSETS			<u>1,353,231</u>		<u>1,328,967</u>
CAPITAL AND RESERVES					
Called up share capital	5		45,016		45,018
Revaluation reserve			318,305		328,250
Capital redemption reserve			18,003		18,001
Other reserves			192,965		192,965
Profit and loss account			<u>778,942</u>		<u>744,733</u>
SHAREHOLDERS' FUNDS			<u>1,353,231</u>		<u>1,328,967</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 August 2015 and were signed on its behalf by:

Mr R Attwater - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2014	2,743,277
Additions	29,347
Disposals	(19,990)
At 31 December 2014	<u>2,752,634</u>
DEPRECIATION	
At 1 January 2014	1,878,554
Charge for year	146,162
Eliminated on disposal	(9,996)
At 31 December 2014	<u>2,014,720</u>
NET BOOK VALUE	
At 31 December 2014	<u>737,914</u>
At 31 December 2013	<u>864,723</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	<u>660,156</u>
NET BOOK VALUE	
At 31 December 2014	<u>660,156</u>
At 31 December 2013	<u>660,156</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Custom Composites Ltd.

Nature of business: Manufacture of composite reinforced plastics

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.12.14	31.12.13
		£	£
Aggregate capital and reserves		235,112	209,201
Profit for the year		<u>25,911</u>	<u>13,586</u>

4. CREDITORS

Creditors include an amount of £ 556,765 (31.12.13 - £ 603,088) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

4. CREDITORS - continued

They also include the following debts falling due in more than five years:

	31.12.14	31.12.13
	£	£
Repayable by instalments	<u>21,316</u>	<u>60,716</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14	31.12.13
			£	£
35,000	Ordinary	£1	35,000	35,000
10,000	4.55% Preference	£1	10,000	10,000
10	"D" Ordinary	£1	10	11
1	"A" Ordinary	£1	1	1
1	"B" Ordinary	£1	1	1
NIL	"C" Ordinary	£1	-	1
1	"E" Ordinary	£1	1	1
1	"F" Ordinary	£1	1	1
1	"G" Ordinary	£1	1	1
1	"H" Ordinary	£1	1	1
			<u>45,016</u>	<u>45,018</u>

The rights of the preference shareholders include entitlement to receive a cumulative dividend at the rate of 4.55% per annum on paid up capital. The dividend entitlement is in priority to the ordinary shares. On a winding-up, the shareholders are entitled to receive the capital paid up and also any arrears of the fixed preference dividend. At a general meeting, the voting rights of preference shareholders are the same as those of ordinary shareholders.

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