(name changed from Savoy Hotel Laundry Limited- 25 January 2005)

REPORT AND FINANCIAL STATEMENTS

COVERING THE EIGHTEEN MONTH PERIOD

ENDED 30 JUNE 2005

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COMPANIES HOUSE 09/01/2006

DIRECTORS' REPORT

The directors present their report and the financial statements of the company covering the eighteen month period ended 30 June 2005. None of the directors held any beneficial interests in the shares of the company during this period.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company did not trade during this period and the directors do not therefore recommend the payment of a dividend.

FUTURE PROSPECTS

The company is not expected to trade for the foreseeable future.

DIRECTORS:

T P Dowd M R France G McKenna

AUDITORS

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and the members have not required the company to obtain an audit under section 249B(2) of the Companies Act 1985.

BY ORDER OF THE BOARD

M R France

Director

__2005

BALANCE SHEET AT 30 JUNE 2005

	Notes	2005 £	2003 £
ASSETS			
DEBTORS			
Amount owed Group company falling due after more than one year		100	100
NET ASSETS		100	100
Financed by:			
CAPITAL AND RESERVES CALLED UP SHARE CAPITAL	5	100	100
PROFIT AND LOSS ACCOUNT		-	-
		100	100
		100	100

The Company did not trade during the current financial period or the preceding financial year and has made neither a profit nor loss, nor any other recognised gain or loss.

For the period ended 30 June 2005 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the Company to obtain an audit in accordance with section 242B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

(i) ensuring the company keeps proper accounting records in accordance with section 221; and

(ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The financial statements on pages 2 and 3 were approved by the board of directors on 27/12 2005 and are signed on its behalf by:

M R France

Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2005

1. ACCOUNTING POLICY - BASIS OF ACCOUNTING

These financial statements have been prepared on the historical cost basis of accounting.

2. TRADING

The company did not trade during this period.

3. DIRECTORS' EMOLUMENTS

No remuneration was paid to any director during this period (2003: Nil).

4. PROPOSED DIVIDENDS

No dividends have been provided in the period ended 30 June 2005 (2003: Nil).

5. CALLED UP SHARE CAPITAL

	2005 £	2003 £
Authorised, allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
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6. ULTIMATE HOLDING COMPANY

At 30 June 2005, the company's ultimate parent company and controlling party is Coroin Limited, a company registered in England and Wales. This is the largest group in which the company is a member and for which Group accounts are prepared. Copies of its statutory accounts are available from its registered office, 30 Old Burlington Street, London W1S 3AR.

Westone Hotel Acquisitions Company (an unlimited company) registered in England and Wales, is the smallest member of the Group in which the company is a member and for which Group accounts are prepared. Copies of its statutory accounts are also available from its registered office, 30 Old Burlington Street, London W1S 3AR.

7. RELATED PARTY TRANSACTIONS

The company is exempt under the provisions of paragraph 3, Financial Reporting Standard 8 "Related Party Disclosures" from disclosing details of transactions with Group related parties.