

Company Registration No. 00349740 (England and Wales)

SOLRAY PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 24 MARCH 2014

**Faulkner House
Victoria Street
St Albans
Herts
AL1 3SE**

**Rayner Essex LLP
Chartered Accountants**

SOLRAY PROPERTIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SOLRAY PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 24 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		600,745		601,491
Current assets					
Debtors		1,904,855		1,928,095	
Investments		774,372		1,124,372	
Cash at bank and in hand		229,669		127,941	
		2,908,896		3,180,408	
Creditors: amounts falling due within one year		<u>(117,629)</u>		<u>(121,922)</u>	
Net current assets			<u>2,791,267</u>		<u>3,058,486</u>
Total assets less current liabilities			<u><u>3,392,012</u></u>		<u><u>3,659,977</u></u>
Capital and reserves					
Called up share capital	3		1,500		1,500
Revaluation reserve			437,196		437,196
Other reserves			126,493		126,493
Profit and loss account			<u>2,826,823</u>		<u>3,094,788</u>
Shareholders' funds			<u><u>3,392,012</u></u>		<u><u>3,659,977</u></u>

For the financial year ended 24 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2014

R D Gastman

Director

Company Registration No. 00349740

SOLRAY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 24 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Computer equipment 33.33% straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

2 Fixed assets

Tangible assets

£

Cost or valuation

At 25 March 2013 & at 24 March 2014

602,237

Depreciation

At 25 March 2013

746

Charge for the year

746

At 24 March 2014

1,492

Net book value

At 24 March 2014

600,745

At 24 March 2013

601,491

SOLRAY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 24 MARCH 2014

3	Share capital	2014	2013
		£	£
	Authorised		
	2,000 Ordinary shares of £1 each	2,000	2,000
	Allotted, called up and fully paid		
	1,500 Ordinary shares of £1 each	1,500	1,500

4 Ultimate parent company

There is no overall control of the company by virtue of shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.