

Company Registration No. 00349740 (England and Wales)

SOLRAY PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 24 MARCH 2016



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Rayner Essex LLP
Chartered Accountants

SOLRAY PROPERTIES LIMITED

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SOLRAY PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 24 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		600,000		600,000
Current assets					
Debtors		1,943,321		1,650,139	
Investments		918,716		894,592	
Cash at bank and in hand		318,501		497,768	
		3,180,538		3,042,499	
Creditors: amounts falling due within one year		(65,785)		(80,146)	
Net current assets			3,114,753		2,962,353
Total assets less current liabilities			3,714,753		3,562,353
Capital and reserves					
Called up share capital	3		1,500		1,500
Revaluation reserve			437,196		437,196
Other reserves			126,493		126,493
Profit and loss account			3,149,564		2,997,164
Shareholders' funds			3,714,753		3,562,353

For the financial year ended 24 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 August 2016

R D Gastman
Director



Company Registration No. 00349740

SOLRAY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 24 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Computer equipment 33.33% straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 25 March 2015 & at 24 March 2016	602,237
Depreciation	
At 25 March 2015 & at 24 March 2016	2,237
Net book value	
At 24 March 2016	600,000
At 24 March 2015	600,000

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 24 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1,500 Ordinary shares of £1 each	1,500	1,500
		<u> </u>	<u> </u>

4 Ultimate parent company

There is no overall control of the company by virtue of shareholdings.