

**Registered Number 00349626**

**Edmondson's (Blackburn) Limited**

**Abbreviated Accounts**

**28 February 2015**

Edmondson's (Blackburn) Limited

Registered Number 00349626

Balance Sheet as at 28 February 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Tangible		728,252	736,422
		<u>728,252</u>	<u>736,422</u>
<b>Current assets</b>			
Stocks		249,008	235,990
Debtors		13,469	10,836
Cash at bank and in hand		50,019	7,722
Total current assets		<u>312,496</u>	<u>254,548</u>
<b>Creditors: amounts falling due within one year</b>		(204,753)	(148,882)
<b>Net current assets (liabilities)</b>		107,743	105,666
<b>Total assets less current liabilities</b>		<u>835,995</u>	<u>842,088</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(170,000)	(180,000)
<b>Total net assets (liabilities)</b>		<u>665,995</u>	<u>662,088</u>
<b>Capital and reserves</b>			

Called up share capital	4	3,685	3,685
Revaluation reserve		585,810	585,810
Profit and loss account		76,500	72,593

**Shareholders funds**

665,995

662,088

- a. For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 November 2015

And signed on their behalf by:

**David Edmondson, Director**

**L.A. Edmondson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 28 February 2015

### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

#### **Depreciation**

No depreciation is provided for on freehold land.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over

their estimated useful lives.

Land & Buildings	2% per annum straight line
Fixtures & Fittings	10% per annum reducing balance
Motor Vehicles	25% per annum reducing balance

## 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 March 2014	881,369	881,369
At 28 February 2015	<u>881,369</u>	<u>881,369</u>
<b>Depreciation</b>		
At 01 March 2014	144,947	144,947
Charge for year	8,170	8,170
At 28 February 2015	<u>153,117</u>	<u>153,117</u>
<b>Net Book Value</b>		
At 28 February 2015	728,252	728,252
At 28 February 2014	<u>736,422</u>	<u>736,422</u>

## 3 Creditors: amounts falling due after more than one year

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Secured Debts	170,000	180,000

## 4 Share capital

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
3685 Ordinary of £1 each	3,685	3,685

**Allotted, called up and fully  
paid:**

3685 Ordinary of £1 each

3,685

3,685