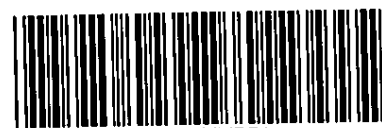


COMPANY REGISTRATION NUMBER 349626

EDMONDSON'S (BLACKBURN) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
28 FEBRUARY 2007

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EDMONDSON'S (BLACKBURN) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2007

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EDMONDSON'S (BLACKBURN) LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		201,202	214,582
CURRENT ASSETS			
Stocks		409,380	407,385
Debtors		77,338	53,799
Cash at bank and in hand		4,871	465
		<u>491,589</u>	<u>461,649</u>
CREDITORS: Amounts falling due within one year	3	<u>287,457</u>	<u>276,231</u>
NET CURRENT ASSETS		204,132	185,418
TOTAL ASSETS LESS CURRENT LIABILITIES		405,334	400,000
CREDITORS: Amounts falling due after more than one year	4	<u>4,455</u>	<u>16,158</u>
		<u>400,879</u>	<u>383,842</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	3,500	3,500
Profit and loss account		397,379	380,342
SHAREHOLDERS' FUNDS		<u>400,879</u>	<u>383,842</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

EDMONDSON'S (BLACKBURN) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

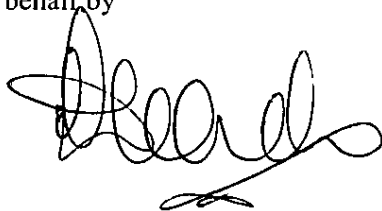
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 20 November 2007, and are signed on their behalf by

DAVID EDMONDSON



The notes on pages 3 to 5 form part of these abbreviated accounts

EDMONDSON'S (BLACKBURN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2007

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Turnover

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	2% per annum straight line
Fixtures & Fittings	-	10% per annum reducing balance
Motor Vehicles	-	25% per annum reducing balance

No depreciation has been charged on the company's freehold property during this financial year. In the opinion of the directors the company maintains its property to an adequate standard through regular maintenance and consequently no depreciation provision is considered necessary

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

(g) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(h) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

EDMONDSON'S (BLACKBURN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2007

1. ACCOUNTING POLICIES *(continued)*

(i) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2006	408,176
Additions	1,427
Disposals	<u>(12,458)</u>
At 28 February 2007	<u>397,145</u>
DEPRECIATION	
At 1 March 2006	193,594
Charge for year	14,641
On disposals	<u>(12,292)</u>
At 28 February 2007	<u>195,943</u>
NET BOOK VALUE	
At 28 February 2007	<u>201,202</u>
At 28 February 2006	<u>214,582</u>

EDMONDSON'S (BLACKBURN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2007

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007	2006
	£	£
Bank loans and overdrafts	27,810	28,665
Directors loan account	80,000	80,000
Hire purchase agreements	6,181	12,559
	<u>113,991</u>	<u>121,224</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007	2006
	£	£
Bank loans and overdrafts	-	5,522
Hire purchase agreements	4,455	10,636
	<u>4,455</u>	<u>16,158</u>

5. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
3,500 Ordinary shares of £1 each	<u>3,500</u>	<u>3,500</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>3,500</u>	<u>3,500</u>	<u>3,500</u>	<u>3,500</u>