

REGISTERED NUMBER: 00349551 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Porters Corner Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Porters Corner Limited
Company Information
for the Year Ended 31 December 2015

DIRECTORS: R S Donaldson
Ms L L Shaw

SECRETARY: Ms L L Shaw

REGISTERED OFFICE: Rosemerryn
Lamorna
St.Buryan
Penzance
Cornwall
TR19 6BN

REGISTERED NUMBER: 00349551 (England and Wales)

ACCOUNTANTS: Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16A Belvoir Road
Coalville
Leics
LE67 3QE

Porters Corner Limited (Registered number: 00349551)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		870,635		837,168
CURRENT ASSETS					
Cash at bank		14,890		51,035	
CREDITORS					
Amounts falling due within one year		<u>189,170</u>		<u>192,754</u>	
NET CURRENT LIABILITIES			<u>(174,280)</u>		<u>(141,719)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>696,355</u>		<u>695,449</u>
CAPITAL AND RESERVES					
Called up share capital	3		3,455		3,455
Capital redemption reserve			1,045		1,045
Profit and loss account			<u>691,855</u>		<u>690,949</u>
SHAREHOLDERS' FUNDS			<u>696,355</u>		<u>695,449</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial
- (b) year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 August 2016 and were signed on its behalf by:

R S Donaldson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
New offices	- not provided
New buildings	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Freehold property

The Directors consider it is no longer necessary to provide for depreciation on freehold property, new offices and new buildings as those properties are kept in good repair and the value thereof exceeds, in their opinion, the value shown on the Balance Sheet.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	1,040,471
Additions	37,081
At 31 December 2015	<u>1,077,552</u>
DEPRECIATION	
At 1 January 2015	203,303
Charge for year	3,614
At 31 December 2015	<u>206,917</u>
NET BOOK VALUE	
At 31 December 2015	<u>870,635</u>
At 31 December 2014	<u>837,168</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
2,450	4.2% Cumulative Preference	£1	2,450	2,450
1,005	Ordinary	£1	<u>1,005</u>	<u>1,005</u>
			<u>3,455</u>	<u>3,455</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.