

IGH TENMOUNT BOWLING CLUB

Reference 00348134

COMPANY INFORMATION FOR YEAR ENDING 29TH FEBRUARY 2016

REVISED ACCOUNTS

Submitted 19th June 2017

The Revised accounts replace the original accounts

They are now the statutory accounts

They have been prepared as at the date of original accounts, and as at the date of the date of the revision and accordingly do not deal with events between those dates.

PRESIDENT

K Johnson

DIRECTOR

Mr David J Procter

COMPANY NUMBER

00348134

REGISTERED OFFICE

Romford Street
Burnley
BB12 8AF

ACCOUNTANT

Not assigned

BANKERS

National Westminster Bank PLC

SOLICITORS

Smith Sutcliffe
42 Burnley Road
Padiham

THURSDAY



A693MOYP

A09

22/06/2017

#125

COMPANIES HOUSE

IGHTEN MOUNT BOWLING CLUB

PAGE 2

CONTENTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

	Page
Directors Report	3
Accountants Report	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 to 11

DIRECTORS REPORT**FOR THE YEAR ENDED 29 FEBRUARY 2016**

**The Director presents his report and the financial statement for the year ended
29th February 2016**

PRINCIPAL ACTIVITIES

The company's principal activity continues to be that of providing sporting and social activities for its members

DIRECTORS

The directors who served during the year and their interests in the company's issued share capital were

	Ordinary Shares at 50p each	
Mr B Whitaker	1	1

DIRECTORS MEETINGS

	Possible	Attended
Mr David Procter	12	11

The report of the director has been in accordance with the special provisions of the Companies Act 2006 relating to small companies

This report was approved and signed by the director



Mr D Procter
Director

**ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE
FINANCIAL STATEMENTS OF IGTEN MOUNT BOWLING CLUB LIMITED**

FOR THE YEAR ENDED 29 FEBRUARY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, and the relevant statutory reporting requirements, I have compiled the financial statements of the company which comprise of the Profit and Loss account, the balance sheet and the related notes from the accounting records and the explanation you have provided.

You have acknowledged on the balance sheet as at 29 February 2016 your duty to ensure that the company has kept a proper accounting record, and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

IGHTEN MOUNT BOWLING CLUB LIMITED**PAGE 5****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 29 FEBRUARY 2016**

		2016	2015
	Note		
TURNOVER	8	170,824	168,338
Cost of sales		87,606	86,957
GROSS PROFIT		83,218	81,381
Administrative expences	10	95,825	95,243
Other operating income	9	11,753	14,325
OPERATING PROFIT / LOSS		-854	463
Profit / Loss on ordinary activities before taxation		-854	463
Tax on profit / Loss on ordinary activities		0	0
Prior year adjustments		0	0
PROFIT LOSS FOR THE YEAR AT 29 FERUARY 2016	12	-854	463

BALANCE SHEET

FOR THE YEAR ENDED 29 FEBRUARY 2016

		2016	2015
	Note		
FIXED ASSETS			
Land and Buldings	2	24,981	25,621
Fixtures andFittings	2	10,842	12,046
Total		<u>35,823</u>	<u>37,667</u>
OTHER ASSETS			
Stocks	3	4,197	4,422
Debtors	3	480	449
Cash in hand	4	<u>3687</u>	<u>6643</u>
		8,364	11,514
TOTAL ASSETS		44,187	49,181
<u>CREDITORS; Amount falling due within one year</u>	5	5,357	9,497
TOTAL ASSETS LESS CURRENT LIABILITIES		38,830	39,684
CREDITORS;Amount falling due after more than one year	6 6	30,000	30,000
NET ASSETS		<u>8830</u>	<u>9684</u>
Represented by:			
SHARE CAPITAL			
Issued and fully paid up, 3000 shares of 50p	7	1500	1,500
CAPITAL ACCOUNT (SHAREHOLDERS FUNDS)			
Balance brought forward	11	8184	7721
PrOfit /Loss for year		-854	463
Prior Year Adjustment		0	0
		<u>7,330</u>	<u>8,184</u>
		<u>8,830</u>	<u>9,684</u>

For the year ended February 29th 2016 the Company was entitled to exemption under Section 477 of the Company,s Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records & the preparation of account so far as applicable to the company



David Procter
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
1 ACCOUNTING POLICIES
1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplies exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Freehold Property - 2.5% reducing balance

Fixtures and fittings - 10% reducing balance

2 TANGIBLE FIXED ASSETS

	Land & Buildings £	Furniture fittings & equipment £	Total £
Cost			
at 28 February 2015	66,715	127,955	194,670
Additions	<u>0</u>	<u>0</u>	<u>0</u>
at 29 February 2016	<u>66,715</u>	<u>127,955</u>	<u>194,670</u>
Depreciation			
At 28 February 2015	39,781	113,233	153,014
Charge for the year	640	1,204	1,844
At 29 February 2016	<u>39,141</u>	<u>112,029</u>	<u>151,170</u>
Net book value	<u>27,574</u>	<u>15,926</u>	<u>43,500</u>
At 29 February 2016			

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

3 OTHER ASSETS

	2016	2015
	£	£
STOCK	4197	4422
Debtors	480	449

4 CASH AT BANK AND IN HAND

Cash in Bank	1,304	1,097
Cash in hand - Bar float	920	920
- Wages float	0	0
- Stewards float	0	0
- Petty cash	<u>1,463</u>	<u>4,626</u>
	<u>3,687</u>	<u>6,643</u>

5 CREDITORS

Amounts falling due within one year

	£	£
Bank loans and overdrafts	0	0
Trade creditors	1849	1,054
Social security and other taxes	5392	9550
Other creditors /Accruals	<u>680</u>	<u>913</u>
	<u>7,921</u>	<u>11517</u>

6 CREDITORS

Amounts falling due after more than one year

	£	£
LOANS FROM PRIVATE INVESTORS		
As of 29th February 2016	<u>30,000</u>	<u>30,000</u>
	<u>30,000</u>	<u>30,000</u>

IGHTEN MOUNT BOWLING CLUB LIMITED

PAGE 9

NOTED TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2016

7 SHARE CAPITAL

	2,016	2,015
AUTHORISED		
3000 Ordinary shares of 50p each	<u>1,500</u>	<u>1,500</u>
 Allotted, called up and fully paid		
2,426 Ordinary shares of 50p each	<u>1213</u>	<u>1213</u>

8 TURNOVER, COST OF SALES AND GROSS PROFIT

Income from bar sales	170,824	168,338
Direct expenses	87,606	70,552
 Gross Profit	<u>83,218</u>	<u>97,786</u>

9 OTHER OPERATING INCOME

Members Efforts	1360	1596
Less gaming tax and rental	285	136
Members subscriptions	2820	2968
Entry Fees	173	159
Play your cards right	39	65
Race night	520	507
Hire of function room	3778	6074
Games Income	314	600
St Johns Ambulance	2088	2055
Tax Rebate	140	165
Tea/Coffee	236	0
	<u>11753</u>	<u>14325</u>

IGHTEN MOUNT BOWLING CLUB LIMITED**PAGE 10****FOR THE YEAR ENDED 29 FEBRUARY 2016**

10 ADMINISTRATIVE EXPENSES	2016	2015
Grounds and sports expenses		
Maintenance	2830	4359
Bowls / Snooker	<u>710</u>	<u>790</u>
	3540	5149
STAFF COSTS		
Wages & national insurance	48562	43724
CLUBHOUSE COSTS		
Repairs & renewals	2,392	2778
Light ,heat & water	11990	9578
General rates	4272	5005
Stamps & stationary	214	134
Advertising	0	160
Television costs	7,108	7811
Entertainment costs	1,463	3170
Insurance	2,863	3478
Telephone	1,617	1130
Licences	1,413	1155
Taxis	0	0
Laundry & cleaning	971	1,153
Waste disposal	1,210	1561
Alarm maintainence/fire security	<u>820</u>	<u>1250</u>
	36,333	38363
MISELLANIOUS COSTS		
Bank charges	1,137	1317
Members loan interest/Payout	1,800	1800
Stocktaking fees	1,083	1,008
Accountancy fees	0	1095
Depreciation	1,844	1995
Sundry expences	<u>527</u>	<u>792</u>
	<u>6,391</u>	<u>8007</u>
11 RECOSILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS (SEE APPENDIX A)		
Opening shareholders funds	9684	9221
Profit / Loss for year	<u>-854</u>	<u>463</u>
Closing shareholders funds	<u>8830</u>	<u>9684</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

12 OPERATING PROFIT / LOSS	2016	2015
	£	£
The operating profit / loss is stated after charging ;		
Depreciation of tangible fixed assets owned by the company	1844	1995

END OF OUR BALANCE SHEETS FOR THE YEAR ENDING FEBRUARY 2016.

THE COMPANY WAS ENTITLED TO EXEMPTION FROM AUDIT UNDER SECTION 477 OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES.

THE MEMBERS HAVE NOT REQUIRED THE COMPANY TO OBTAIN AN AUDIT IN ACCORDANCE SECTION 476 OF THE COMPANIES ACT 2006.

THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITY FOR COMPLYING WITH THE REQUIREMENTS OF THE ACT WITH RESPECT TO THE ACCOUNTING RECORDS AND FOR THE PREPARATION OF ACCOUNTS.

THESE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE PROVISIONS APPLICABLE TO COMPANIES SUBJECT TO THE SMALL COMPANIES REGIME.



David Procter
DIRECTOR