

ADWEST DRIVER SYSTEMS LIMITED

REPORT AND ACCOUNTS FOR THE PERIOD ENDED

31 DECEMBER 2017

Registered number : 346467



REPORT OF THE DIRECTOR

The directors submit their report, together with the unaudited accounts for the company for the period ended 31 December 2017.

Principal Activities

The company has not traded during the period.

Dividend

The directors do not recommend the payment of a dividend.

Director

According to the register kept by the company for the purposes of the Companies Act 2006, the director had no beneficial interest in the shares of the company.

The directors who have served during the year were:

Geoffrey Adams (resigned 08-12-2017)

William H Morris (resigned 10-10-2018)

Jonathan A Greenberg (appointed 09-10-2017)

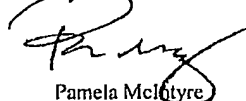
Pamela McIntyre (appointed 20-09-2018)

Auditors

In accordance with S 480 of the Companies Act 2006, the company being eligible has resolved not to appoint an auditor.

Registered Office:
100 New Bridge Street
London
EC4V 6JA

By order of the board



Pamela McIntyre
Director

Dated : 9 NOV 18

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Current Liabilities:			
Amounts due to group undertakings		(18,336,000)	(18,336,000)
Net assets and net current assets		<u>(18,336,000)</u>	<u>(18,336,000)</u>
Capital and reserves:			
Called up share capital	6	125,000	125,000
Reserves	7	(18,461,000)	(18,461,000)
Equity shareholders' funds		<u>(18,336,000)</u>	<u>(18,336,000)</u>

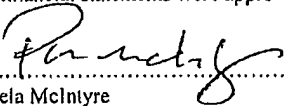
For the year ending 31 December 2017 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009).

The financial statements were approved by the Board of Directors:-



 Pamela McIntyre
 Director

Date: 11/9/18

9 NOV 18

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PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2017

~~During the financial period and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.~~

NOTES ON THE ACCOUNTS**FOR THE PERIOD ENDED 31 DECEMBER 2017****1. Principal accounting policies**

a) The accounts have been prepared under the historical cost convention, in accordance with applicable accounting standards and comply with the Companies Act 2006.

b) The company has not produced a Cash Flow Statement because it had no cash movements either in 2017 or 2016.

2. Ultimate controlling party

The directors regard Dura Automotive Systems LLC, a company incorporated in the United States of America, as the ultimate parent company and the ultimate controlling party.

Dura Automotive Systems LLC, is the parent company of the largest group of which group accounts are drawn up. Copies of the accounts are available from: 1780 Pond Run, Auburn Hills, Michigan USA 48326.

3. The principal activities of the company

The company did not trade during the period.

4. Employees

The company has no employees.

5. Emoluments of directors

No emoluments were paid to the directors by the company.

6. Share capital

	Authorised, issued and fully paid	
	Number	£
At 31 December 2017 and 31 December 2016:		
Ordinary shares of 25p each	500,000	125,000

7. Reserves

	Total	Share Premium	Profit and loss account
	£	£	£
As at 31 December 2016	(18,461,000)	3,000	(18,464,000)
Retained profit for the year	-	-	-
As at 31 December 2017	<u>(18,461,000)</u>	<u>3,000</u>	<u>(18,464,000)</u>

8. Movement in shareholders' funds

There were no movements in shareholders' funds in either the current or preceding financial year.