

Chartered Accountants

Established Nineteen Twenty Six

**G.C. BIRCHALL (HOLDINGS)
LIMITED**

ANNUAL REPORT

**FOR THE YEAR ENDED 31 MARCH
2012**

SATURDAY



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COMPANIES HOUSE

G.C. BIRCHALL (HOLDINGS) LIMITED

DIRECTORS AND ADVISERS

Directors	Mr Colin G Birchall Mrs Christine Birchall
Secretary	Mr Colin G Birchall
Company number	345838 (England and Wales)
Registered office	11 Nicholas Street Burnley Lancashire BB11 2AL
Registered auditors	Ashworth Moulds 11 Nicholas Street Burnley Lancashire BB11 2AL
Bankers	Yorkshire Bank 40 Church Street Blackburn Lancashire BB1 5AW

G.C. BIRCHALL (HOLDINGS) LIMITED

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G.C. BIRCHALL (HOLDINGS) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and financial statements for the year ended 31 March 2012

Principal activities and review of the business

The principal activity of the group continued to be that of food wholesalers

Our review is consistent with the size and nature of our business

We consider that our key financial performance indicators are those that communicate the financial performance and strength of the company as a whole, these being turnover and operating profit

Turnover represents invoiced wholesale goods. The turnover for the year increased by 18.6% to £15,695,518 in comparison to last year.

Operating profit for the year decreased to £228,393 (1.5%), from £351,785 (2.8%) and profit before tax has also decreased to £193,070 (£305,323). After taxation and dividends, £78,357 has been retained to be added to reserves.

From 2012 we are confident that the management team can continue to further develop the company's sales and profitability.

Results and dividends

The consolidated profit and loss account for the year is set out on page 5.

Directors

The following directors have held office since 1 April 2011:

Mr Colin G. Birchall
Mrs Christine Birchall

Auditors

The auditors, Ashworth Moulds, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

G.C. BIRCHALL (HOLDINGS) LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to

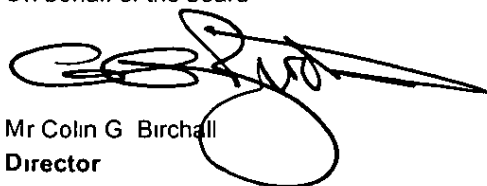
- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the group's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the group's auditors are aware of that information.

On behalf of the board



Mr Colin G Birchall

Director

24 October 2012

G.C. BIRCHALL (HOLDINGS) LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF G.C. BIRCHALL (HOLDINGS) LIMITED

We have audited the group and parent company financial statements (the "financial statements") of G C Birchall (Holdings) Limited for the year ended 31 March 2012 set out on pages 5 to 22. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the group's and parent company's affairs as at 31 March 2012 and of the group's profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

G.C. BIRCHALL (HOLDINGS) LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF G.C. BIRCHALL (HOLDINGS) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us, or
- the parent company financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

David Pickles (Senior Statutory Auditor)
for and on behalf of Ashworth Moulds

24 October 2012

Chartered Accountants
Statutory Auditor

11 Nicholas Street
Burnley
Lancashire
BB11 2AL

G.C. BIRCHALL (HOLDINGS) LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012 £	2011 £
Turnover	2	15,695,518	12,775,756
Cost of sales		(10,885,088)	(8,872,247)
Gross profit		4,810,430	3,903,509
Distribution costs		(3,253,391)	(2,628,180)
Administrative expenses		(1,357,416)	(972,436)
Other operating income		28,770	48,892
Operating profit	3	228,393	351,785
Investment income	4	15,500	-
Interest payable and similar charges	5	(50,823)	(46,462)
Profit on ordinary activities before taxation		193,070	305,323
Tax on profit on ordinary activities	6	(43,990)	(92,600)
Profit on ordinary activities after taxation		149,080	212,723

The notes on pages 9 - 22 form an integral part of these accounts

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

G.C. BIRCHALL (HOLDINGS) LIMITED

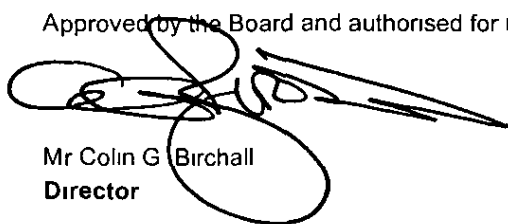
Company Registration No 345838 (England and Wales)

BALANCE SHEETS AS AT 31 MARCH 2012

	Notes	Group 2012 £	2011 £	Company 2012 £	2011 £
Fixed assets					
Intangible assets	9	146,730	-	-	-
Tangible assets	10	1,134,827	979,736	-	-
Investments	11	33	2,033	4,702	4,702
		<u>1,281,590</u>	<u>981,769</u>	<u>4,702</u>	<u>4,702</u>
Current assets					
Stocks	12	1,008,391	913,719	-	-
Debtors	13	2,295,025	1,795,375	1,767	1,946
Cash at bank and in hand		43,558	1,946	40,578	78
		<u>3,346,974</u>	<u>2,711,040</u>	<u>42,345</u>	<u>2,024</u>
Creditors amounts falling due within one year	14	(2,764,135)	(2,093,608)	(40,636)	(315)
Net current assets		<u>582,839</u>	<u>617,432</u>	<u>1,709</u>	<u>1,709</u>
Total assets less current liabilities		<u>1,864,429</u>	<u>1,599,201</u>	<u>6,411</u>	<u>6,411</u>
Creditors amounts falling due after more than one year	15	(375,914)	(177,161)	-	-
Provisions for liabilities	16	(91,114)	(102,996)	-	-
		<u>1,397,401</u>	<u>1,319,044</u>	<u>6,411</u>	<u>6,411</u>
Capital and reserves					
Called up share capital	18	320	320	320	320
Profit and loss account	19	1,397,081	1,318,724	6,091	6,091
Shareholders' funds	20	<u>1,397,401</u>	<u>1,319,044</u>	<u>6,411</u>	<u>6,411</u>

The notes on pages 9 - 22 form an integral part of these accounts

Approved by the Board and authorised for issue on 24 October 2012



Mr Colin G Birchall
Director

G.C. BIRCHALL (HOLDINGS) LIMITED

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2012

	£	2012 £	£	2011 £
Net cash inflow from operating activities		319,842		661,598
Returns on investments and servicing of finance				
Interest paid	(50,823)		(46,462)	
Dividends received	800		-	
Net cash outflow for returns on investments and servicing of finance		(50,023)		(46,462)
Taxation		(91,938)		(33,780)
Capital expenditure and financial investment				
Payments to acquire intangible assets	(163,033)		-	
Payments to acquire tangible assets	(499,754)		(111,139)	
Receipts from sales of tangible assets	17,712		8,995	
Receipts from sales of investments	16,700		-	
Net cash outflow for capital expenditure		(628,375)		(102,144)
Equity dividends paid		(70,723)		(174,473)
Net cash (outflow)/inflow before management of liquid resources and financing		(521,217)		304,739
Financing				
New loan from directors	320,000		-	
Increase in bank loans less repayments	33,290		(41,817)	
Capital element of hire purchase contracts	(81,449)		(215,552)	
Capital element of loan repayments to directors	(22,250)		-	
Net cash inflow from financing		249,591		(257,369)
(Decrease)/increase in cash in the year		(271,626)		47,370

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2012

1	Reconciliation of operating profit to net cash inflow from operating activities	2012	2011
		£	£
	Operating profit	228,393	351,785
	Depreciation of tangible assets	294,519	281,156
	Amortisation of intangible assets	16,303	860
	Loss on disposal of tangible assets	32,431	14,833
	Increase in stocks	(94,672)	(118,160)
	Increase in debtors	(497,619)	(159,745)
	Increase in creditors within one year	340,487	290,869
	Net cash inflow from operating activities	319,842	661,598

2	Analysis of net debt	1 April 2011	Cash flow	Other non- 31 March 2012 cash changes
		£	£	£
	Net cash			
	Cash at bank and in hand	1,946	41,612	-
	Bank overdrafts	(251,353)	(313,238)	-
		(249,407)	(271,626)	-
	Finance leases	(264,246)	81,449	-
	Debts falling due within one year	(45,600)	(22,800)	-
	Debts falling due after one year	(82,398)	(239,240)	-
		(392,244)	(180,591)	-
	Net debt	(641,651)	(452,217)	-

3	Reconciliation of net cash flow to movement in net debt	2012	2011
		£	£
	(Decrease)/increase in cash in the year	(271,626)	47,370
	Cash (inflow)/outflow from (increase)/decrease in debt	(180,591)	257,366
	Movement in net debt in the year	(452,217)	304,736
	Opening net debt	(641,651)	(946,387)
	Closing net debt	(1,093,868)	(641,651)

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Basis of consolidation

The consolidated profit and loss account and balance sheet include the financial statements of the company and its subsidiary undertakings made up to 31 March 2012. The results of subsidiaries sold or acquired are included in the profit and loss account up to, or from the date control passes. Intra-group sales and profits are eliminated fully on consolidation.

1 4 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1 5 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1 6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Alterations to leasehold property	20% straight line basis
Warehouse fixtures & fittings	20% reducing balance basis
Office fixtures & fittings	20% reducing balance basis
Motor vehicles	15 - 25% reducing balance basis

1 7 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1 8 Investments

Fixed asset investments are stated at cost.

1 9 Stock

Stock is valued at the lower of cost and net realisable value.

1 10 Pensions

The Group operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies (continued)

1 11 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Turnover

The total turnover of the group for the year has been derived from its principal activity wholly undertaken in the United Kingdom

3 Operating profit	2012 £	2011 £
Operating profit is stated after charging		
Amortisation of intangible assets	16,303	860
Depreciation of tangible assets	294,519	281,156
Loss on disposal of tangible assets	32,431	14,833
Fees payable to the group's auditor for the audit of the group's annual accounts (company £-, 2011 £-)	8,850	8,600

4 Investment income	2012 £	2011 £
Income from fixed asset investments	15,500	-

5 Interest payable	2012 £	2011 £
On bank loans and overdrafts	13,083	7,565
On other loans wholly repayable within five years	3,741	3,699
Hire purchase interest	30,463	35,145
On overdue tax	-	53
Other interest	3,536	-
	50,823	46,462

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

6	Taxation	2012 £	2011 £
	Domestic current year tax		
	U K corporation tax	54,255	87,941
	Adjustment for prior years	1,617	-
	Total current tax	55,872	87,941
	Deferred tax		
	Origination and reversal of timing differences	(11,882)	4,659
		43,990	92,600
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	193,070	305,323
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2011 - 28.00%)	38,614	85,490
	Effects of		
	Non deductible expenses	8,518	2,822
	Depreciation add back	(3,100)	-
	Capital allowances less than / (in excess) of depreciation	7,775	19,162
	Adjustments to previous periods	1,617	-
	Chargeable disposals	2,448	-
	Marginal rates	-	(19,533)
		17,258	2,451
	Current tax charge for the year	55,872	87,941

7 Profit for the financial year

As permitted by section 408 Companies Act 2006, the holding company's profit and loss account has not been included in these financial statements. The profit for the financial year is made up as follows:

	2012 £	2011 £
Holding company's profit for the financial year	70,723	174,473

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

8	Dividends	2012	2011
		£	£
	Ordinary interim paid	<u>70,723</u>	<u>174,473</u>
9	Intangible fixed assets Group	Goodwill	
		£	
	Cost		
	At 1 April 2011		51,500
	Additions		<u>163,033</u>
	At 31 March 2012		<u>214,533</u>
	Amortisation		
	At 1 April 2011		51,500
	Charge for the year		<u>16,303</u>
	At 31 March 2012		<u>67,803</u>
	Net book value		
	At 31 March 2012		<u><u>146,730</u></u>
	At 31 March 2011		<u><u>-</u></u>

On 30 September, 2011 the group acquired a wholesale food business comprising customer base and other assets. Acquired goodwill amounted to £163,033

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

10 Tangible fixed assets

Group	Alterations to leasehold property	Warehouse fixtures & fittings	Office fixtures & fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2011	37,475	620,444	331,081	1,269,479	2,258,479
Additions	134,275	211,423	45,640	108,416	499,754
Disposals	-	(22,154)	(17,859)	(82,151)	(122,164)
At 31 March 2012	171,750	809,713	358,862	1,295,744	2,636,069
Depreciation					
At 1 April 2011	10,666	367,411	167,871	732,796	1,278,744
On disposals	-	(16,525)	(2,803)	(52,693)	(72,021)
Charge for the year	20,322	73,578	36,160	164,459	294,519
At 31 March 2012	30,988	424,464	201,228	844,562	1,501,242
Net book value					
At 31 March 2012	140,762	385,249	157,634	451,182	1,134,827
At 31 March 2011	26,809	253,033	163,211	536,683	979,736

Included above are assets held under finance leases or hire purchase contracts as follows

	Warehouse fixtures & fittings	Office fixtures & fittings	Motor vehicles	Total
	£	£	£	£
Net book values				
At 31 March 2012	135,316	68,662	92,464	296,442
At 31 March 2011	53,899	85,827	394,443	534,169
Depreciation charge for the year				
31 March 2012	21,024	17,165	64,158	102,347
31 March 2011	13,475	21,457	130,856	165,788

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

11 Fixed asset investments Group

	Unlisted investments £	Total £
Cost		
At 1 April 2011	2,033	2,033
Disposals	(2,000)	(2,000)
At 31 March 2012	33	33
Net book value		
At 31 March 2012	33	33
At 31 March 2011	2,033	2,033

Company

	Shares in group undertakings £
Cost	
At 1 April 2011 & at 31 March 2012	4,702
Net book value	
At 31 March 2012	4,702
At 31 March 2011	4,702

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
G C Birchall Limited	England and Wales	Ordinary	100

The principal activity of these undertakings for the last relevant financial year was as follows

	Principal activity
G C Birchall Limited	Food wholesaler

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

12 Stocks

	Group		Company	
	2012	2011	2012	2011
	£	£	£	£
Finished goods and goods for resale	1,008,391	913,719	-	-

13 Debtors

	Group		Company	
	2012	2011	2012	2011
	£	£	£	£
Trade debtors	1,820,291	1,410,256	-	-
Amounts owed by group undertakings	-	-	1,767	1,946
Corporation tax	17,611	15,580	-	-
Other debtors	105,390	74,767	-	-
Prepayments and accrued income	351,733	294,772	-	-
	2,295,025	1,795,375	1,767	1,946

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

14 Creditors amounts falling due within one year

	Group		Company	
	2012	2011	2012	2011
	£	£	£	£
Bank loans and overdrafts	632,991	296,953	-	-
Net obligations under finance lease and hire purchase contracts	128,521	169,483	-	-
Trade creditors	1,633,486	1,400,305	-	-
Corporation tax	56,287	90,323	-	-
Other creditors	115,224	2,951	40,636	315
Accruals and deferred income	197,626	133,593	-	-
	<u>2,764,135</u>	<u>2,093,608</u>	<u>40,636</u>	<u>315</u>

The bank loan and overdraft are secured by a debenture incorporating a fixed and floating charge over all the group's assets

The aggregate amount of secured borrowing, including amounts due under finance leases and hire purchase agreements, is £908,676 (2011 £ 643,597)

Other creditors include loans from the directors Mr and Mrs C Birchall of £69,000 (2011 £NIL) which is unsecured and repayable over 5 years at £5,750 per month. Interest is payable at 4% over bank base rate

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

15 Creditors amounts falling due after more than one year

	Group 2012 £	2011 £	Company 2012 £	2011 £
Bank loans	92,888	82,398	-	-
Directors loans	228,750	-	-	-
Net obligations under finance leases and hire purchase agreements	54,276	94,763	-	-
	<u>375,914</u>	<u>177,161</u>	<u>-</u>	<u>-</u>
Analysis of loans				
Wholly repayable within five years	390,038	127,998	-	-
Included in current liabilities	(68,400)	(45,600)	-	-
	<u>321,638</u>	<u>82,398</u>	<u>-</u>	<u>-</u>
Loan maturity analysis				
In more than one year but not more than two years	131,513	45,600	-	-
In more than two years but not more than five years	190,125	36,798	-	-

The directors loans are unsecured and repayable over five years at £5,750 per month. Interest is payable at 4% above base rate.

Net obligations under finance leases and hire purchase contracts

Repayable within one year	148,664	199,012	-	-
Repayable between one and five years	59,200	114,048	-	-
	<u>207,864</u>	<u>313,060</u>	<u>-</u>	<u>-</u>
Finance charges and interest allocated to future accounting periods	(25,067)	(48,814)	-	-
	<u>182,797</u>	<u>264,246</u>	<u>-</u>	<u>-</u>
Included in liabilities falling due within one year	(128,521)	(169,483)	-	-
	<u>54,276</u>	<u>94,763</u>	<u>-</u>	<u>-</u>

Finance leases and hire purchase contracts are secured on the assets to which they relate.

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

16 Provisions for liabilities Group

	Deferred taxation £
Balance at 1 April 2011	102,996
Profit and loss account	(11,882)
	<hr/>
Balance at 31 March 2012	<u>91,114</u>

The deferred tax liability is made up as follows

	Group		Company	
	2012	2011	2012	2011
	£	£	£	£
Accelerated capital allowances	<u>91,114</u>	<u>102,996</u>	<u>-</u>	<u>-</u>

17 Pension and other post-retirement benefit commitments

Defined contribution

	2012 £	2011 £
Contributions payable by the group for the year	<u>157,529</u>	<u>50,537</u>

18 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
160 Ordinary 'A' shares of £1 each	160	160
160 Ordinary 'B' shares of £1 each	160	160
	<hr/>	<hr/>
	<u>320</u>	<u>320</u>

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2012**

19 Statement of movements on profit and loss account **Group**

	Profit and loss account £
Balance at 1 April 2011	1,318,724
Profit for the year	149,080
Dividends paid	(70,723)
Balance at 31 March 2012	<u>1,397,081</u>

Company

	Profit and loss account £
Balance at 1 April 2011	6,091
Profit for the year	70,723
Dividends paid	(70,723)
Balance at 31 March 2012	<u>6,091</u>

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

20	Reconciliation of movements in shareholders' funds	2012	2011
	Group	£	£
	Profit for the financial year	149,080	212,723
	Dividends	(70,723)	(174,473)
		<u>78,357</u>	<u>38,250</u>
	Net addition to shareholders' funds	78,357	38,250
	Opening shareholders' funds	1,319,044	1,280,794
		<u>1,397,401</u>	<u>1,319,044</u>
	Closing shareholders' funds	<u>1,397,401</u>	<u>1,319,044</u>
		2012	2011
	Company	£	£
	Profit for the financial year	70,723	174,473
	Dividends	(70,723)	(174,473)
		<u>-</u>	<u>-</u>
	Net depletion in shareholders' funds	-	-
	Opening shareholders' funds	6,411	6,411
		<u>6,411</u>	<u>6,411</u>
	Closing shareholders' funds	<u>6,411</u>	<u>6,411</u>
21	Directors' remuneration	2012	2011
		£	£
	Remuneration for qualifying services	111,903	111,495
	Company pension contributions to defined contribution schemes	2,300	2,300
		<u>114,203</u>	<u>113,795</u>
		<u>114,203</u>	<u>113,795</u>

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 2 (2011 - 2)

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

22 Employees

Number of employees

The average monthly number of employees (including directors) during the year was

2012 Number	2011 Number
97	78

Employment costs

	2012 £	2011 £
Wages and salaries	2,346,423	1,863,694
Social security costs	209,253	176,350
Other pension costs	157,529	50,537
	<u>2,713,205</u>	<u>2,090,581</u>

23 Control

The ultimate control of the company is held by C G Birchall, a director of the company

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

24 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr Justin A Birchall - loan	-	62,320	8,125	-	-	70,445
		<u>62,320</u>	<u>8,125</u>	<u>-</u>	<u>-</u>	<u>70,445</u>

Dividends to Directors

The following directors of the parent company or subsidiary company were paid dividends during the year as outlined in the table below

	2012 £	2011 £
Mr Colin G Birchall	30,941	76,332
Mrs Christine Birchall	22,101	54,523
Mr Justin A Birchall	10,608	26,170
	<u>63,650</u>	<u>157,025</u>

Group

The group rents premises which are owned by G C Birchall Limited SSAS - Pension Fund, of which four of the directors are trustees. A commercial rent of £67,500 per annum is paid.