

04/03/04

Chartered Accountants

Established Nineteen Twenty Six

G.C. BIRCHALL (HOLDINGS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH, 2004



G.C. BIRCHALL (HOLDINGS) LIMITED

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INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF

G.C. BIRCHALL (HOLDINGS) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 31st March, 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Ashworth moulds

219104

ASHWORTH MOULDS
Chartered Accountants
and Registered Auditor

11, Nicholas Street, Burnley, BB11 2AL.

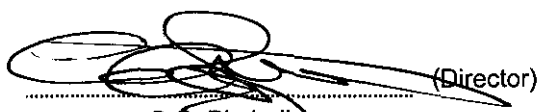
G.C. BIRCHALL (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH, 2004

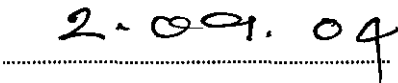
	Notes	2004	2003
INVESTMENT IN SUBSIDIARY COMPANY	2	4,702	4,702
CURRENT ASSETS			
Amount due from Subsidiary Company		7,322	18,176
Cash at Bank and in Hand		1,638	14,381
		<u>8,960</u>	<u>32,557</u>
Creditors: amounts falling due within one year		<u>(7,411)</u>	<u>(31,008)</u>
		1,549	1,549
		<u>£ 6,251</u>	<u>£ 6,251</u>
CAPITAL AND RESERVES			
Called up Share Capital	3	160	160
Profit and Loss Account		6,091	6,091
		<u>£ 6,251</u>	<u>£ 6,251</u>
Shareholders' funds - equity interests		<u>£ 6,251</u>	<u>£ 6,251</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors


.....
C.G. Birchall (Director)

Approved by the Board:-


.....

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH, 2004

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

The financial statements present information about the individual company and not the Group. The company is exempt from preparing group accounts as the group falls within the definition of a small sized group.

1.2 Investments

Fixed asset investments are stated at cost.

2 FIXED ASSET INVESTMENTS

**Unlisted
Investments**

	2004	2003
Shares at cost in subsidiary	4,702	4,702
	<u> </u>	<u> </u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:-

Company	Country of registration or Incorporation	Shares held	
		Class	%
G.C. Birchall Limited	England	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:-

	Capital & Reserves	Profit/ (Loss) for the year
G.C. Birchall Limited	£ 494,816	£ (716)
	<u> </u>	<u> </u>

G.C. BIRCHALL (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

YEAR ENDED 31ST MARCH, 2004

3	SHARE CAPITAL	2004	2003
	Authorised		
	5,000 Ordinary Shares of £1 each	£ 5,000	£ 5,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	160 Ordinary Shares of £1 each	£ 160	£ 160
		<u> </u>	<u> </u>