

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

DAVIES CHEMISTS (HAVANT) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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DAVIES CHEMISTS (HAVANT) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTOR: R S J MacDonald

SECRETARY: MC Secretaries Limited

REGISTERED OFFICE: Station House
North Street
Havant
Hampshire
PO9 1QU

REGISTERED NUMBER: 00344911 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU

DAVIES CHEMISTS (HAVANT) LIMITED (REGISTERED NUMBER: 00344911)

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		-		1,591
Investments	4		111,703		111,703
			<u>111,703</u>		<u>113,294</u>
CURRENT ASSETS					
Stocks		-		63,989	
Debtors		82,798		114,556	
Cash at bank and in hand		24,703		1,414	
		<u>107,501</u>		<u>179,959</u>	
CREDITORS					
Amounts falling due within one year	5	50,465		134,485	
NET CURRENT ASSETS			<u>57,036</u>		<u>45,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			168,739		158,768
CREDITORS					
Amounts falling due after more than one year			5,000		5,000
NET ASSETS			<u>163,739</u>		<u>153,768</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,602		1,602
Share premium			7,238		7,238
Capital redemption reserve			100		100
Profit and loss account			154,799		144,828
SHAREHOLDERS' FUNDS			<u>163,739</u>		<u>153,768</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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DAVIES CHEMISTS (HAVANT) LIMITED (REGISTERED NUMBER: 00344911)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2013 and were signed by:

R S J MacDonald - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Goodwill

Goodwill has been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer Equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	4,892
Disposals	(4,892)
At 31 March 2013	-
AMORTISATION	
At 1 April 2012	4,892
Eliminated on disposal	(4,892)
At 31 March 2013	-
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	46,004
Disposals	(46,004)
At 31 March 2013	-
DEPRECIATION	
At 1 April 2012	44,413
Eliminated on disposal	(44,413)
At 31 March 2013	-
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	1,591

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012 and 31 March 2013	111,703
NET BOOK VALUE	
At 31 March 2013	111,703
At 31 March 2012	111,703

The company owns 24.88% (2012 - 24.88%) of the issued ordinary share capital of Octapharm Limited, an unlisted company incorporated in England.

5. CREDITORS

Creditors include an amount of £ 0 (2012 - £ 41,608) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,602	Ordinary	£1	1,602	1,602

DAVIES CHEMISTS (HAVANT) LIMITED (REGISTERED NUMBER: 00344911)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

7. RELATED PARTY DISCLOSURES

Octapharm Limited

Company owns 24.88% of the issued share capital.

During the year, Davies Chemists (Havant) Limited made sales to Octapharm Limited of £47,826 (2012: £36,176).

	2013	2012
	£	£
Amount due from related party at the balance sheet date	<u>35,563</u>	<u>30,044</u>

R S J MacDonald

Director.

	2013	2012
	£	£
Amount due to related party at the balance sheet date	<u>22,159</u>	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

R S J MacDonald, a company director, is the controlling shareholder in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.