

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
DAVIES CHEMISTS (HAVANT) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2012**

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DAVIES CHEMISTS (HAVANT) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS: R S J MacDonald
H Griffiths

SECRETARY: MC Secretaries Limited

REGISTERED OFFICE: Station House
North Street
Havant
Hampshire
PO9 1QU

REGISTERED NUMBER: 00344911 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU

DAVIES CHEMISTS (HAVANT) LIMITED (REGISTERED NUMBER: 00344911)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		1,591		1,872
Investments	4		<u>111,703</u>		<u>111,703</u>
			113,294		113,575
CURRENT ASSETS					
Stocks		63,989		74,771	
Debtors		114,556		127,538	
Cash at bank and in hand		<u>1,414</u>		<u>3,838</u>	
		179,959		206,147	
CREDITORS					
Amounts falling due within one year		<u>134,485</u>		<u>120,661</u>	
NET CURRENT ASSETS			<u>45,474</u>		<u>85,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			158,768		199,061
CREDITORS					
Amounts falling due after more than one year			<u>5,000</u>		<u>5,000</u>
NET ASSETS			<u>153,768</u>		<u>194,061</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,602		1,602
Share premium			7,238		7,238
Capital redemption reserve			100		100
Profit and loss account			<u>144,828</u>		<u>185,121</u>
SHAREHOLDERS' FUNDS			<u>153,768</u>		<u>194,061</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2012 and were signed on its behalf by:

H Griffiths - Director

R S J MacDonald - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Goodwill

Goodwill has been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer Equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>4,892</u>
AMORTISATION	
At 1 April 2011 and 31 March 2012	<u>4,892</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>-</u></u>
At 31 March 2011	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>46,004</u>
DEPRECIATION	
At 1 April 2011	44,132
Charge for year	<u>281</u>
At 31 March 2012	<u>44,413</u>
NET BOOK VALUE	
At 31 March 2012	<u>1,591</u>
At 31 March 2011	<u>1,872</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2011 and 31 March 2012	<u>111,703</u>
NET BOOK VALUE	
At 31 March 2012	<u>111,703</u>
At 31 March 2011	<u>111,703</u>

The company owns 24.88% (2011 - 24.88%) of the issued ordinary share capital of Octapharm Limited, an unlisted company incorporated in England.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
1,602	Ordinary	£1	<u>1,602</u>	<u>1,602</u>

6. RELATED PARTY DISCLOSURES

Octapharm Limited, a company in which Davies Chemists (Havant) Limited owns 24.88% of the issued share capital, owed the company £30,044 (2011: £40,278) at the year end.

During the year, Davies Chemists (Havant) Limited made sales to Octapharm Limited of £36,175 (2011: £50,278).

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

7. ULTIMATE CONTROLLING PARTY

R S J MacDonald, a company director, is the controlling shareholder in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.