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**WEST TYNE GRAVEL COMPANY LIMITED**

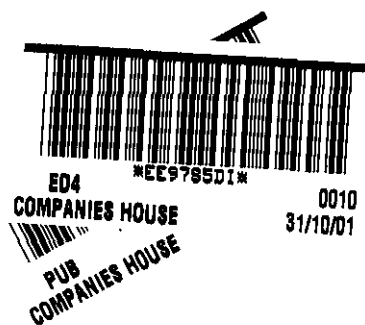
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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2000**

**Registered Number: 0342240**



# WEST TYNE GRAVEL COMPANY LIMITED

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## Company Information

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<b>Directors</b>	IF Goodfellow IA Sexton
<b>Secretary</b>	EJG Cooper
<b>Company Number</b>	0342240
<b>Registered Office</b>	The Pickeridge Stoke Common Road Fulmer Buckinghamshire SL3 6HA

# WEST TYNE GRAVEL COMPANY LIMITED

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**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2000**

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The directors present their annual report on the affairs of the company, together with the financial statements for the year ended 31 December 2000.

**Principal activities and review of business**

The company did not trade during the current or prior years.

**Directors**

The directors who served during the year were as follows :

IF Goodfellow	
RA Searby	(resigned 2 March 2001)
IA Sexton	(appointed 2 March 2001)
SJ Thorne	(resigned 30 June 2001)

No director who held office on 31 December 2000 had an interest in the company's shares either during the financial year or at 31 December 2000.

The interests of the directors who held office on 31 December 2000 in the ordinary shares of the ultimate parent company, Suez SA, are reported in the Directors' Report and Financial Statements of the company's intermediate holding company, Northumbrian Environmental Management Limited, for the year ended 31 December 2000.

**Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

A resolution was passed at an extraordinary general meeting of the company that in accordance with section 249AA of the Companies Act 1985 the company is exempt from the obligation to appoint auditors.

This report was approved by the board on 31 October 2001 and signed on its behalf.



IA Sexton  
Director

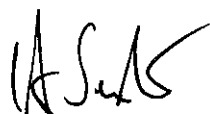
**WEST TYNE GRAVEL COMPANY LIMITED**

**BALANCE SHEET**  
**As at 31 December 2000**

	Note	2000 £ '000	1999 £ '000
<b>CURRENT ASSETS</b>			
Debtors	3	217	217
		<u>217</u>	<u>217</u>
<b>CREDITORS: amounts falling due within one year</b>	4	<b>(1)</b>	<b>(1)</b>
		<u>(1)</u>	<u>(1)</u>
<b>NET CURRENT ASSETS</b>		<b>216</b>	<b>216</b>
		<u>216</u>	<u>216</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>216</b>	<b>216</b>
		<u>216</u>	<u>216</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	10	10
Profit and loss account		206	206
		<u>216</u>	<u>216</u>
<b>SHAREHOLDERS' FUNDS - All equity</b>		<b>216</b>	<b>216</b>
		<u>216</u>	<u>216</u>

Throughout the financial years ending on 31 December 2000 and 31 December 1999 the company was dormant within the meaning of Section 249AA of the Companies Act 1985.

The financial statements were approved by the board on 31 October 2001 and signed on its behalf.



IA Sexton

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2000**

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**1. ACCOUNTING POLICIES**

The principal accounting policies which are summarised below have been applied consistently throughout the current and preceding year.

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is exempt from the requirement of FRS 1 to prepare a cash flow statement as it is a wholly owned subsidiary undertaking and the consolidated financial statements of the group in which it is included are publicly available.

**2. PROFIT AND LOSS ACCOUNT**

The company did not trade during the current or prior years, and therefore there are no profit or loss transactions to be reported.

**3. DEBTORS**

	2000 £ '000	1999 £ '000
<b>Amounts falling due within one year</b>		
Amounts owed by group undertakings	217	211
Corporation tax recoverable	-	6
	<u>217</u>	<u>217</u>

**4. CREDITORS:**

<b>Amounts falling due within one year</b>		
	2000 £ '000	1999 £ '000
Amounts owed to group undertakings	1	1
	<u>1</u>	<u>1</u>

**5. CALLED UP SHARE CAPITAL**

	2000 £ '000	1999 £ '000
<b>Authorised</b>		
20,000 ordinary shares of £1 each	20	20
<b>Allotted, called up and fully paid</b>		
10,000 ordinary shares of £1 each	<u>10</u>	<u>10</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2000**

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**6. RELATED PARTIES**

Under the provisions of Financial Reporting Standard 8, the company is not required to disclose details of related party transactions with Group entities as it is a wholly owned subsidiary, and the consolidated financial statements in which the company results are included are available to the public.

**7. PARENT COMPANY**

The ultimate parent undertaking is Suez SA, a company incorporated in France.

The largest group of which West Tyne Gravel Company Limited is a member and for which group financial statements are drawn up is that headed by Suez SA, whose consolidated financial statements are available from 1 Rue d'Astorg, Paris, France. The smallest such group is that headed by SITA Holdings UK Limited, a company registered in England and Wales. The consolidated financial statements of the SITA Holdings UK Limited Group may be obtained from The Pickeridge, Stoke Common Road, Fulmer, Buckinghamshire, SL3 6HA.